

Modoc Recreational Estates Association
Profit and Loss Financial Report
Period 07/01/2022 Through 12/31/2022

Income:			%
	Dues - Assessment Income	37,750.67	
Total Income		37,750.67	100.00%
Operating Expenses			
Fixed Expenses			
Utilities:	Phone & Internet - Frontier	634.08	
	Electricity - Pacific Power	795.09	
	Trash Removal -Waste Mgmt	225.26	
	Total	1,654.43	4.38%
Insurance	General Liability - Dolby Insurance	7,158.00	
	Umbrella Extension Req - Dolby Insurance	2,209.00	
	Casualty & Fire - Dolby Insurance	2,558.54	
	Directors & Officers - Socher	689.00	
	Total	12,614.54	33.42%
Legal & Professional Services			
	Law Firm - Sterling Law Group	5,000.00	
	Total	5,000.00	13.24%
Office Expenses			
	Advertising	114.00	
	Postage and Shipping - Invoices	979.75	
	Office Supplies	626.98	
	Subscriptions	374.94	
	Total	2,095.67	5.55%
Taxes			
	Property Taxes - Modoc County	645.23	
	Total	645.23	1.71%
Maintenance			
	Park Maintenance	380.00	
	Total	380.00	1.01%
Meetings			
	Meetings	90.00	
	Total	90.00	0.24%
TOTAL EXPENSES		22,479.87	
NET PROFIT		15,270.80	