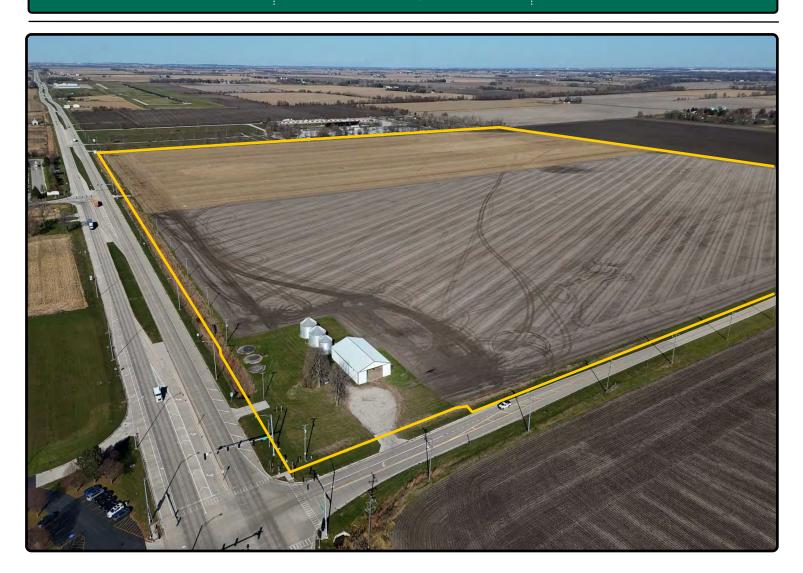


One-Chance Sealed Bid Sale

ACREAGE: DATE: RETURN BIDS TO:

154.107 Acres, m/I Grundy County, IL

Bid Deadline: January 31, 2024 12:00 Noon, CST Hertz Real Estate Services DeKalb, IL



Property Key Features

- Productive Grundy County Farm with Development Potential
- Located on Route 47, One Mile North of I-80 Exit
- Parcel is in a Fast-Developing Area with Road Access on Two Sides

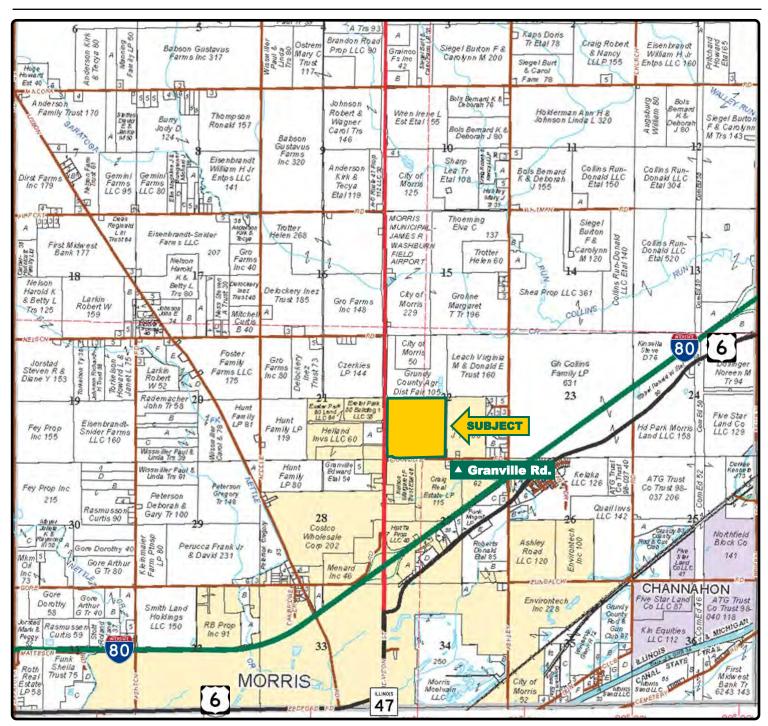
Rich Grever, AFM, CCA
Designated Managing Broker in IL
217-725-9881
RichG@Hertz.ag

815-748-4440 143 N. 2nd St. DeKalb, IL 60115 www.Hertz.ag Troy Dukes
Licensed Broker in IL
815-764-9082
TroyD@Hertz.ag



Plat Map

Saratoga Township, Grundy County, IL

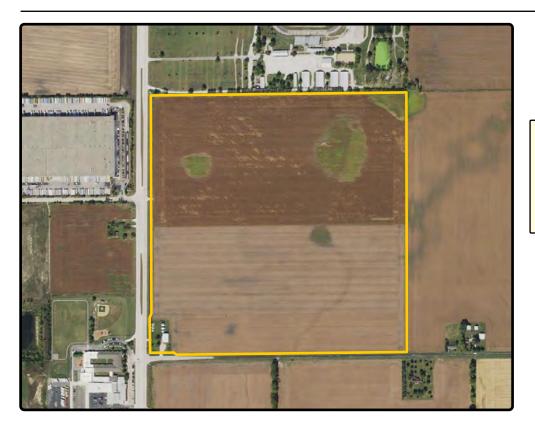


Map reproduced with permission of Rockford Map Publishers



Aerial Photo

154.107 Acres, m/l



FSA/Eff. Crop Acres: 152.63

Corn Base Acres: 77.90
Bean Base Acres: 74.70

Soil Productivity: 130.30 P.I.

Property Information 154.107 Acres, m/l

Location

From Morris: go 1 mile north of I-80 and Route 47 interchange. Property is located on the east side of Route 47.

Legal Description

SW1/4, excluding that part conveyed to the People of the State of Illinois, Department of Transportation, Section 22, Township 34 North, Range 7 East of the 3rd P.M., Grundy Co., IL.

Real Estate Tax

2022 Taxes Payable 2023: \$5,477.58 Surveyed Acres: 154.107 Taxable Acres: 152.80 Tax Parcel ID #s: 02-22-300-001 &

02-22-300-002

Lease Status

Open lease for 2024 crop year.

FSA Data

Farm Number 61, Tract 225 FSA/Eff. Crop Acres: 152.63 Corn Base Acres: 77.90 Corn PLC Yield: 134 Bu. Bean Base Acres: 74.70 Bean PLC Yield: 42 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil type is Milford. Productivity Index (PI) on the FSA/Eff. Crop acres is 130.30. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Relatively level.

Drainage

Some tile. No tile maps available.

Buildings/Improvements

- Wood-pole constructed machine shed
- Three grain bins

Water & Well Information

None.

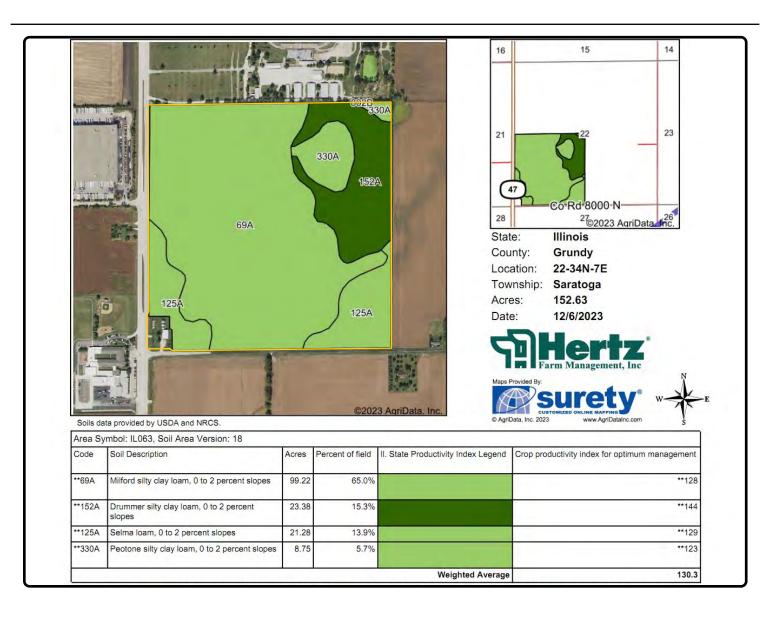
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Soil Map

152.63 FSA/Eff. Crop Acres



Comments

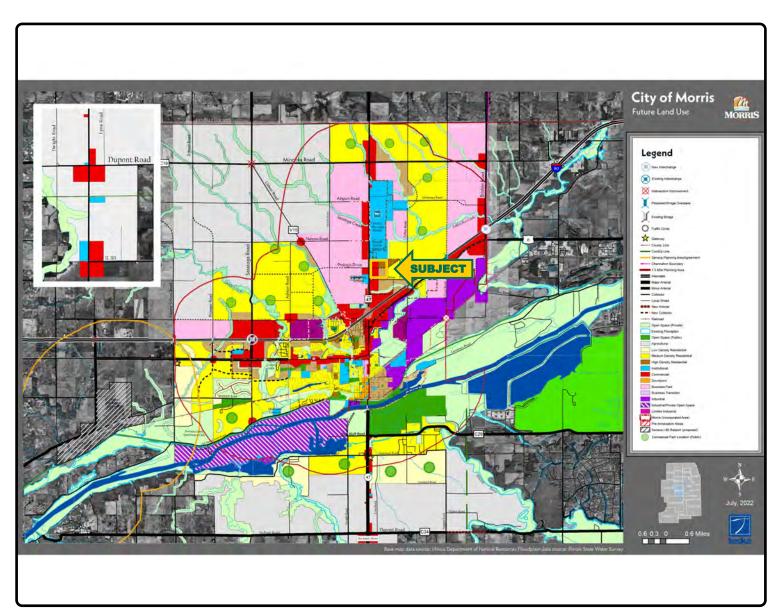
This property is located in a fast-growing commercial development area. It has an entrance with a turning lane and stop lights in place along Route 47. The City of Morris Future Land Use Map shows the property designated for commercial use and high density residential.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



Future Land Use Map

City of Morris



Map obtained from the City of Morris website.



Property Photos

Looking Northwest



Looking Southeast



West Side of Property Stoplight looking Southeast





Sealed Bid Information

Bid Deadline: Wed., Jan. 31, 2024

Time: 12:00 Noon, CST

Mail To:

Hertz Real Estate Services Attn: Rich Grever P.O. Box 907 DeKalb, IL 60115

Seller

Ruth H. Baylor & Aaron Hexdall as Co-Trustees under the provisions of a trust agreement dated November 15, 2002 and known as Granville-Hexdall Family Land Trust No.1

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Attorney

Frank J. Black Black & Black Lawyers

Method of Sale

- Parcel will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but Hertz Real Estate Services makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Any written updates that may be made prior to the bid deadline will take precedence over previously printed material and/or oral statements. Acreage figures are based on information currently available, but are not guaranteed. Seller is selling property on an "As-Is, Where-Is, with All Faults" condition.

Bid Submission Process

To request a Bid Packet, please call Sale Manager, Rich Grever at 217-725-9881.

All interested parties are required to make Sealed Bids on purchase contract forms provided by Hertz Real Estate Services. To be considered, all Sealed Bids should be made and delivered to the DeKalb, IL Hertz office, on or before Wednesday, January 31, 2024 by 12:00 Noon C.S.T. The Seller will accept or reject all bids by 12:00 Noon C.S.T on Thursday, February 1, 2024, and all bidders will be notified shortly thereafter.

Terms of Possession

The winning bidder will be required to submit a ten percent (10%) down payment within one business day of being notified their bid was accepted. The successful bidder is purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before March 1, 2024, or as soon thereafter as closing documents are available. Final settlement will require certified check or wire transfer. Possession will be given at settlement. The Seller will credit the Buyer at closing for the 2023 real estate taxes due and payable in 2024.

Contract & Title

Upon acceptance of bid by Seller, the successful bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.



Make the Most of Your Farmland Investment

- Real Estate Sales and Auctions
- Professional Buyer Representation
- Professional Farm Management
- Certified Farm Appraisals