

593.34 +/- Acres • Grand Forks & Nelson Counties, ND

LAND AUCTION

Tuesday, March 19, 2024 – 1:00 p.m.

Location: Center for Innovation: 4200 James Ray Dr. • Grand Forks, ND



OWNERS: Bruce Magnus, Mark Magnus & Renae Mathews

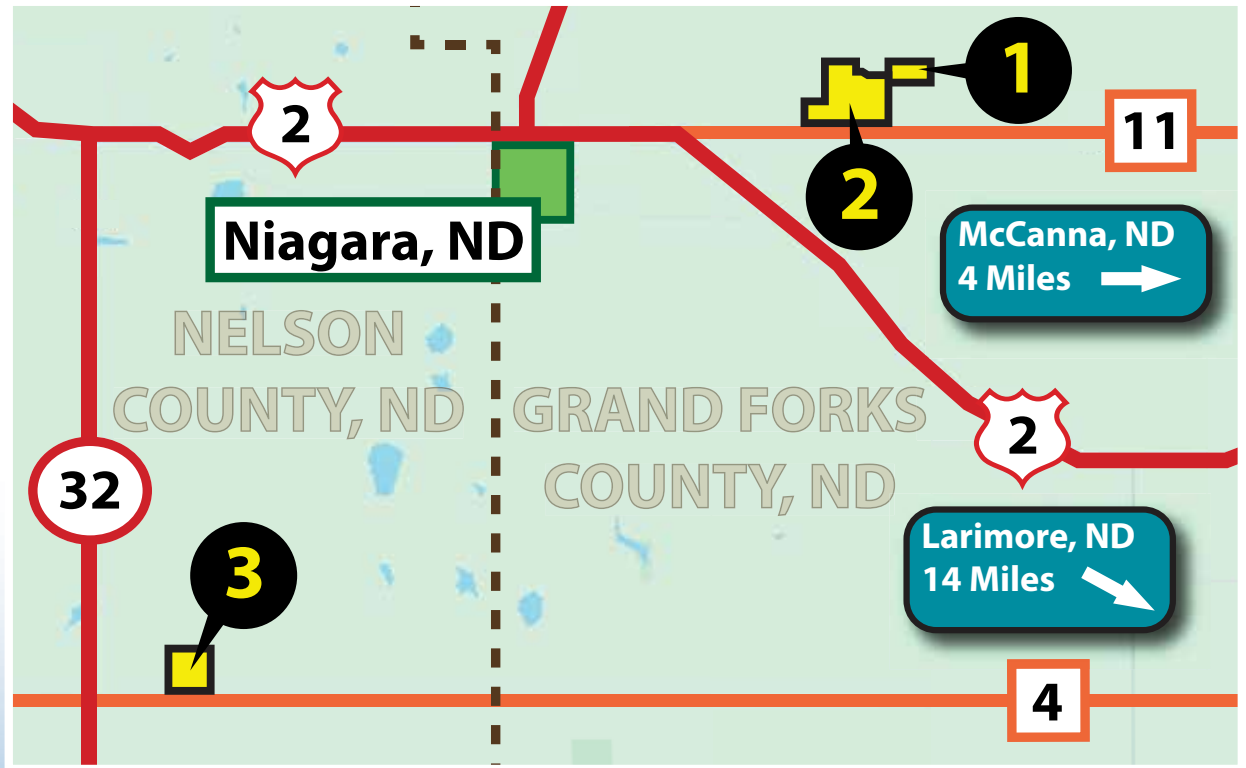


Pifer's
LAND AUCTIONS

877.477.3105
www.pifers.com

AUCTION NOTE

This Grand Forks and Nelson County land features 590 +/- acres of exceptional cropland suitable for corn, wheat, canola, dry edible beans, sunflowers and soybeans. Parcels 2 & 3 have excellent access on paved roads with the exception of parcel 1 which is a half of a mile on a good gravel road. This property has fantastic Soil Productivity Indexes (SPI)! Current landlord/tenant lease through 2024, with the buyer to receive all 2024 lease payments! Good opportunity in Grand Forks and Nelson Counties to expand your operation or investment portfolio with highly productive cropland. This is a live auction with internet bidding available.



DRIVING DIRECTIONS

East of Niagara, ND on US Hwy. #2, take the McCanna turn onto County Rd. #11/23rd Ave. NE and go east 2.75 miles. This will take you to the southeast corner of parcel 2. From here go north ½ mile on County Rd. #16/44th St. NE. This will bring you to the southwest corner of parcel 1. Just east of Petersburg, ND at the intersection of US Hwy. #2 and ND Hwy. #32 go 7 miles south to County Rd. #4/34th St. NE and go 1 mile east. This will bring you to the southwest corner of parcel 3.

BOB PIFER
701.371.8538 | bob@pifers.com

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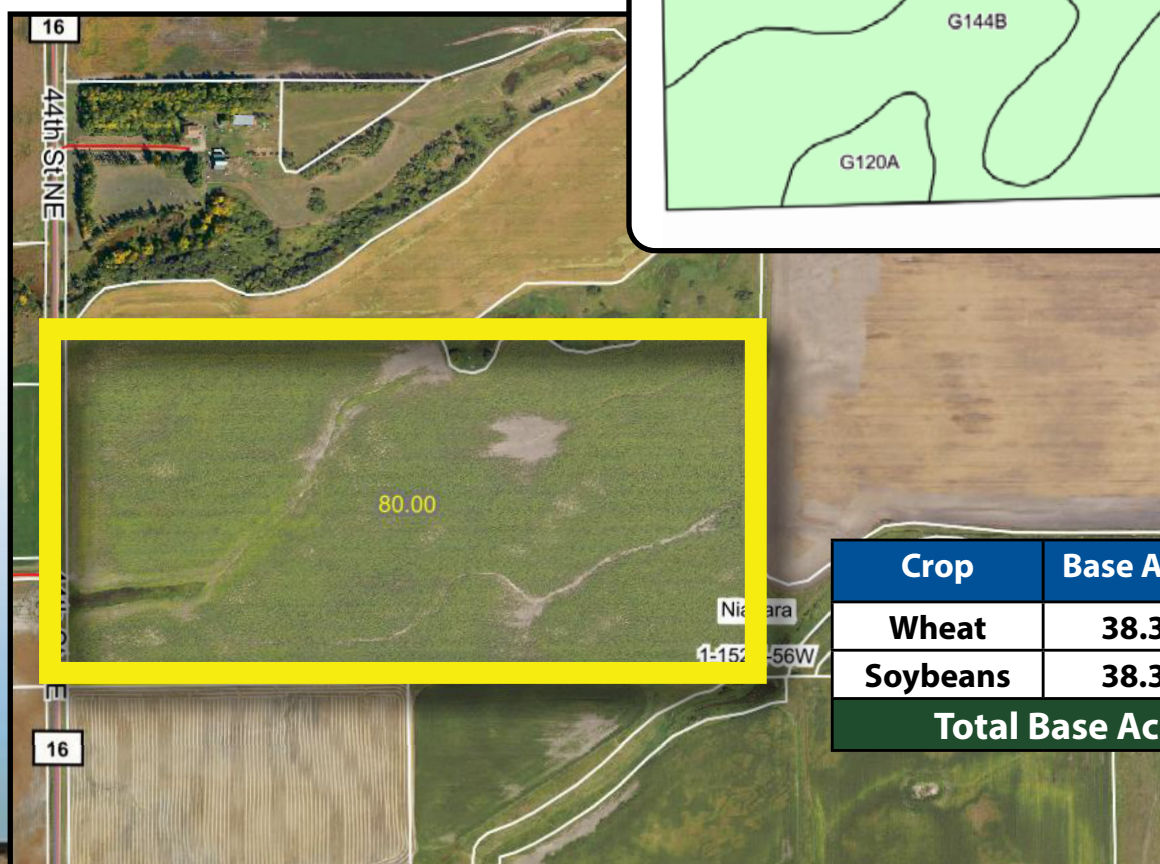
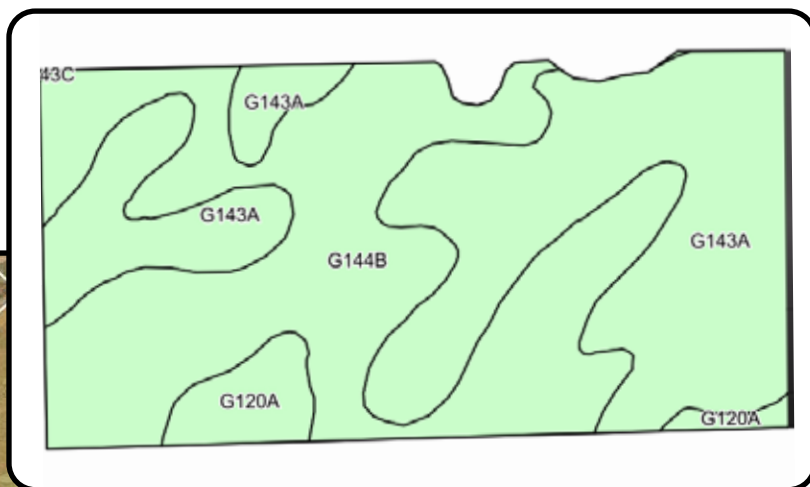
997 47th Ave. S, Suite # 3 • Grand Forks, ND 58201

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PARCEL 1 • GRAND FORKS COUNTY

Acres: 80 +/-
Legal: S½NW¼ 1-152-56
Crop Acres: 77.67 +/-
Taxes (2023): \$833.47

This parcel features 80 +/- acres with 77.67 +/- acres of excellent cropland and an SPI of 74.9 with much of it at an 85 SPI!



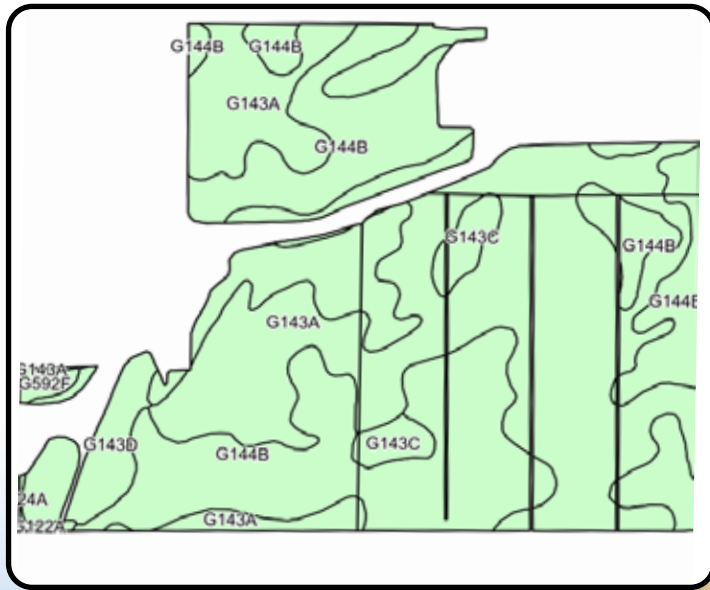
Crop	Base Acres	Yield
Wheat	38.35	55 bu.
Soybeans	38.35	33 bu.
Total Base Acres: 76.7		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
G144B	Barnes-Buse loams, 3 to 6 percent slopes	37.21	47.9%	IIIe	69
G143A	Barnes-Svea loams, 0 to 3 percent slopes	36.55	47.1%	IIc	85
G120A	Vallers, saline-Manfred complex, 0 to 1 percent slopes	3.91	5.0%	IVw	37
Weighted Average					74.9

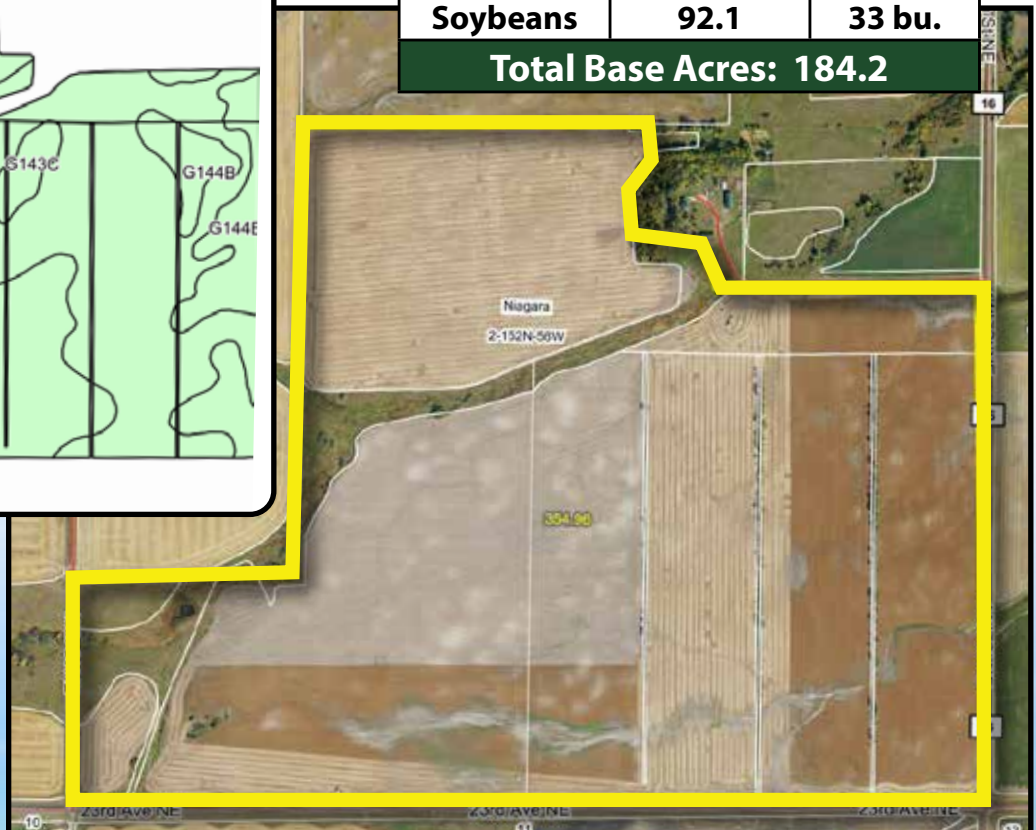
PARCEL 2 • GRAND FORKS COUNTY

Acres:	354.96 +/-
Legal:	SE¼ & S½SW¼ & S½NE¼ EX 40 A & SE¼NW¼ & NE¼SW¼ 2-152-56
Crop Acres:	323.18 +/-
Pasture/Wildlife Habitat Acres:	30 +/-
Taxes (2023):	\$2,962.63

This parcel features 354.96 +/- acres with 323.18 +/- acres of excellent cropland. The soils have an SPI of 74.8 with much of it at an 85 SPI! Remaining acres include natural grasses, creek, and a stock pond providing great hunting or could be used as a small pasture.



Crop	Base Acres	Yield
Wheat	92.1	55 bu.
Soybeans	92.1	33 bu.
Total Base Acres: 184.2		

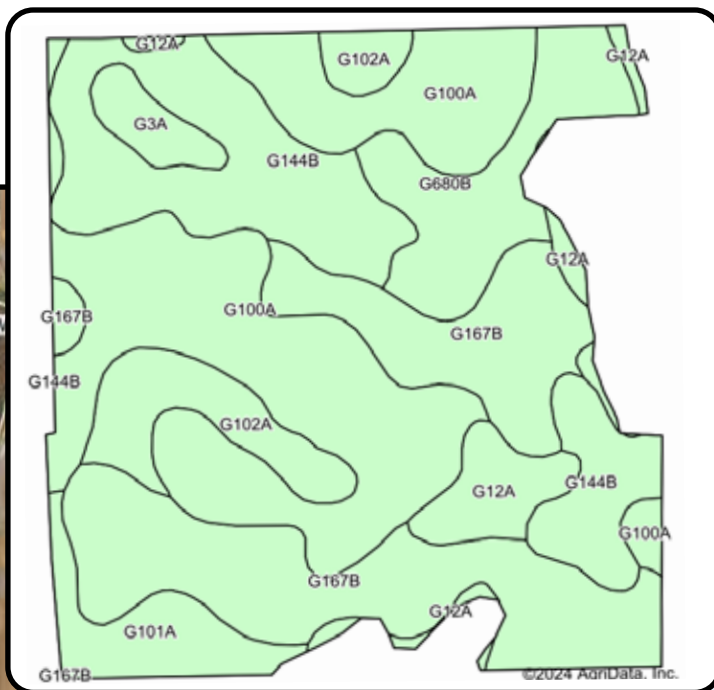


Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
G143A	Barnes-Svea loams, 0 to 3 percent slopes	155.82	47.8%	IIc	85
G144B	Barnes-Buse loams, 3 to 6 percent slopes	143.73	44.1%	IIIe	69
G143D	Barnes-Buse-Langhei loams, 9 to 15 percent slopes	14.89	4.6%	VIe	41
G143C	Barnes-Buse-Langhei loams, 6 to 9 percent slopes	8.79	2.7%	IVe	55
G592F	Kloten-Walsh-Edgeley loams, 6 to 35 percent slopes	2.05	0.6%	VIIe	30
G122A	Svea-Cresbard loams, 0 to 3 percent slopes	0.60	0.2%	IIc	79
G124A	Cresbard-Cavour loams, 0 to 3 percent slopes	0.22	0.1%	IIIs	58
Weighted Average					74.8

PARCEL 3 • NELSON COUNTY

Acres: 158.38 +/-
Legal: SW¼ 9-151-57
Crop Acres: 138.95 +/-
Taxes (2023): \$1,243.43

This parcel features 158.38 +/- acres including 147.36 +/- acres of excellent cropland with an SPI of 66.5!



Crop	Base Acres	Yield
Wheat	85.3	30 bu.
Oats	1.5	47 bu.
Barley	15.6	36 bu.
Total Base Acres: 102.4		

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
G100A	Hamerly-Tonka complex, 0 to 3 percent slopes	40.49	30.3%	Ile	64
G167B	Balaton-Wyard loams, 0 to 6 percent slopes	34.47	25.8%	Ile	73
G144B	Barnes-Buse loams, 3 to 6 percent slopes	23.09	17.3%	IIle	69
G680B	Barnes-Sioux complex, 1 to 6 percent slopes	11.23	8.4%	Ile	63
G102A	Hamerly loam, 0 to 3 percent slopes	8.87	6.6%	Ile	83
G12A	Vallers, saline-Parnell complex, 0 to 1 percent slopes	6.77	5.1%	IVw	31
G101A	Hamerly-Wyard loams, 0 to 3 percent slopes	6.15	4.6%	Ile	77
G3A	Parnell silty clay loam, 0 to 1 percent slopes	2.75	2.1%	Vw	25
Weighted Average					66.5

PROPERTY PHOTOS



TERMS & CONDITIONS

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder you will be required to complete and sign a standard Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 5/3/24. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before May 3, 2024, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction & Realty and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction & Realty, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction & Realty.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.

877.477.3105



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