

Lake Home Auction

ONLINE ONLY

Opens: Thursday, May 2, 2024 – 8:00 a.m.

Closes: Tuesday, May 7, 2024 – 2:00 p.m.



OWNER: Socha Trust



Pifer's
AUCTION & REALTY

877.700.4099

www.pifers.com

INTRODUCTION

OPENS: THURSDAY, MAY 2, 2024 • 8:00 A.M.

CLOSES: TUESDAY, MAY 7, 2024 • 12:00 P.M.

Imagine waking up to the gentle lapping of waves against the shore and being greeted by the breathtaking beauty of Lake Metigoshe right outside your window. This one of a kind lakefront home offers an unparalleled living experience, combining luxury and nature in perfect harmony.

Stepping into the landscaped grounds, you'll be awed by the beautiful waterfall feature that adds a touch of tranquility to the already peaceful surroundings. Every aspect of this property has been thoughtfully designed to create a seamless connection between the indoors and the outdoors, allowing you to immerse yourself in the serenity of nature from the comfort of your own home.

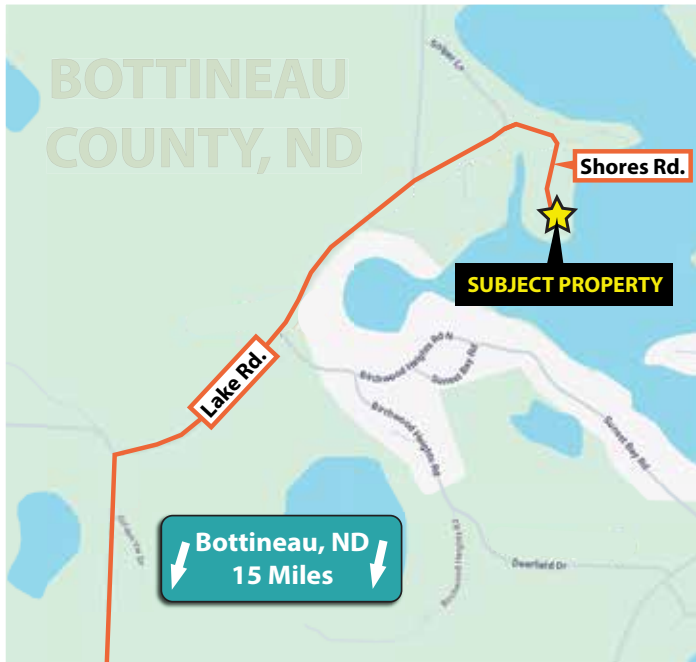
With over 7,000 square feet of living area, this sizeable residence provides ample space for you and your loved ones to indulge in the comfort of spacious living. The balconies, strategically placed to offer 180-degree lake views, will serve as your personal sanctuaries to unwind, entertain, or simply soak in the breathtaking sunsets over the water.

Inside, the home boasts five generously-sized bedrooms and five and a half bathrooms, ensuring that every member of your family or guests will have their own haven of comfort and privacy. Additionally, the thoughtfully incorporated guest or caretaker living quarters extend a warm welcome to visitors or provide an ideal space for a caretaker if needed.

This extraordinary Lake Metigoshe home invites you to embrace the beauty of the outdoors while reveling in the comfort of the indoors.



DRIVING DIRECTIONS



DRIVING DIRECTIONS

From Bottineau, ND: Take County Road 49 North For 8 Miles, Head East on Hwy 43 for 3 Miles, Turn North on Lake Road for 1.9 Miles, Curve Left onto 15th Ave NE for 1 Mile, then curve Right onto Solpers Bay Road, then Right onto Shores Road. Property will be on the Right hand side.

FOR MORE INFORMATION CONTACT

Abbey Messer | Realtor

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Alan Butts | Broker Associate

701.400.8858 • alanb@pifers.com



PROPERTY INFORMATION

Lot size: 1.35 +/- acres with over 450 ft. of shoreline

Address: 281 Shores Road - Bottineau, ND

Legal: Lots 1, 2 & 3 Shores Addition 164-75, Bottineau county, North Dakota

Parcels #: 02-0420-02401-000

Taxes (2022): \$12,052

Built: 1983 with full renovation/addition in 1998 and additions in 2007

Style: Two story with walk out lower level

Total finished living area: Approx. 7,954 Sq. Ft.

Bedrooms: 5 bedrooms

Bathrooms: 4 full, 2 half

Heat: Forced air, Electric & Propane

A/C: Central air

Siding: Metal

Roof: Shingle

Water: Private well and lake pump for irrigation

Sewer: City

Main floor: Grand entry, two guest bedrooms, one bathroom with laundry, master suite, office/library, reading corner, additional room with driveway access

Upstairs: Guest/caretaker quarters with separate entrance (two bedrooms, two bathrooms, full kitchen and living area), large living area that could be used as a craft room or game room.

Lower level walk out: Full galley kitchen, living area, two large entertaining areas with walk out to full lake front patio



PROPERTY INFORMATION

Garage: 35 ft. x 45 ft. - Three Stall heated garage

23 ft. x 26 ft. - Heated workshop with half bath

12 ft. x 26 ft. - Meat processing/canning kitchen off garage with commercial sink,
5 ft. 7 in x 7 ft. high walk in cooler

Home Features: Custom woodwork throughout, balconies off of main floor bedrooms, elevator, 4 fireplaces

Outdoor Features: Sprinkler system, garden area, fruit trees, raspberry bushes, custom waterfall feature, outdoor accent lights, custom stone landscaping, hand laid bricks throughout for driveway, patios and walking paths, private dock with boat lift

NOTE: Staircase in the photo below has been replaced.



UNWIND IN STYLE

Enjoy the expansive living areas and stunning lake views from the balconies of this remarkable home. With ample space for family and guests, along with separate living quarters for caretakers or visitors, this property offers a blend of comfort and convenience that is truly unparalleled.



PHOTOS



PHOTOS



PHOTOS



PHOTOS



HOME RETREAT

Step into a world of calm and beauty with this exquisite property. From the soothing waterfall feature to the thoughtfully designed living spaces, every element invites you to unwind and connect with nature in a truly luxurious setting.



PHOTOS



LAKE SIDE LUXURY

This lakefront gem offers a lifestyle of unmatched serenity and sophistication. Wake up to stunning lake views, complemented by a meticulously designed interior that seamlessly blends with the natural beauty outside.



TERMS & CONDITIONS

1. AUCTION REGISTRATION:

Registration is required to become a qualified and eligible bidder ("Bidder") for the Auction. To become fully registered and eligible to bid, a prospective Bidder must:

(a) Complete the bidder registration located on the website at pifersland.nextlot.com

(b) Fully accept and agree to these Auction Terms and Conditions.

The identity of all bidders will be verified. Bidding rights are provisional, and if complete verification is not possible, the seller will reject the bidder's registration. All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes. Sellers reserve the right to reject any and all bids.

2. WINNING BID, TOTAL PURCHASE PRICE, EARNEST MONEY DEPOSIT, and PURCHASE AGREEMENT:

(a) Immediately following the close of the auction event, if the bids are deemed acceptable, the Winning Bidder for the property will be required to execute, as Buyer ("Buyer"), the Real Estate Purchase Agreement and applicable Addendums, if any, ("Agreement") with no exceptions, and tender the earnest money deposit. No modifications to the form of the Agreement will be accepted. Failure to execute the Agreement in the form presented or to tender the earnest money deposit may result, at the Seller's option, in a voiding of the sale and resulting in the sale of the property to the next high bidder, or placement of the property back on the market. Winning Bidders not executing and returning their Agreement with earnest money deposit within may be considered in default and subject to Administrative Fees and liable for failure to specifically perform. All Administrative Fees are non-refundable. The required earnest money deposit shall be held in a trust account with the Seller's designated closing agent pursuant to the terms of the Agreement.

(b) The Earnest Money Deposit shall be equal to 10% of the Total Purchase Price and is NON-REFUNDABLE. The Pifer Group Inc, dba Pifer's Auction Company and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is"/"where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

(c) All high bid(s) will only be considered binding upon seller when seller signs Purchase Agreements. Whether or not the bidding Internet platform indicated "sold" or "closed" the acceptance of high bid is only binding upon seller when seller signs Purchase Agreement.

3. CLOSING AND PAYMENT OF TOTAL PURCHASE PRICE:

(a) The Closing date ("Closing") will be on or before June 21, 2024, unless extended by Seller.

(b) The Total Purchase Price will be due and payable by Buyer at Closing. Buyer shall receive credit for the Earnest Money Deposit which shall be released from escrow and applied by the Settlement Agent towards the Total Purchase Price at Closing.

(c) Time shall be of the essence as to all of Buyer's obligations. Any buyer not closing within the contractual time period to close may forfeit his / her earnest money. Please review the Seller's Sample Real Estate Purchase Agreement to determine closing requirements.

(d) It is understood and agreed, when represented, that title to the property shall be insurable after closing and will be conveyed to the Buyer by Warranty Deed (the "Deed"). The acceptance of the Deed by Buyer shall constitute and be deemed and considered full compliance by the Seller of all the terms and conditions of the Agreement on the part of the Seller to be performed. It is further expressly agreed that none of the provisions of the Agreement shall survive the delivery and acceptance of the Deed, except insofar as may therein otherwise be expressly and specifically provided.

(e) Buyer agrees that the Property is subject to all laws, ordinances, codes, rules and regulations of applicable governmental authorities pertaining to the ownership, use and occupancy of the Property including, but not limited to, zoning, land use, building codes, and agrees to take title subject to such matters, and the following permitted exceptions: (i) all covenants, restrictions, easements and agreements of record now on the Real Property; (ii) the state of facts which would be shown by a current survey or inspection of the Real Property; (iii) any matter created by or through Buyer; (iv) any title matters which Buyer has accepted or is deemed to have accepted as set forth in the Agreement; (v) such other items that will not make the Real Property unusable or unmarketable for the purposes for which it is currently used. . (vi) It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

4. BUYER'S NOTE:

(a) The sale of the Property is an "All Cash" transaction and shall not be subject to any financing, other contingencies, or post Auction due diligence. Buyer will be solely responsible for making Buyer's own financial arrangements.

(b) The Seller, Broker, Auctioneer and their representatives, attorneys, agents, and sub-agents, assume no liability for errors or omissions in this or any other property listing or advertising or promotional / publicity statements and material. The Seller, Broker, Auctioneer and their representatives, attorneys, agents and sub-agents, make no guarantee as to the accuracy of the information herein contained or in any other property listing or advertising or promotional / publicity statements and material. Neither Seller, nor Broker nor Auctioneer has any obligation to update this information. Neither Seller, nor Broker, nor Auctioneer nor their Agents and Sub-Agents, have any liability whatsoever for any oral or written representations, warranties, or agreements relating to the Property (including information appearing in advertisements or announcements / updates prior to the time of the Auction) except as is expressly set forth in the Agreement.

(c) The Property is sold in its "AS IS" condition with all faults and limitations and no warranties expressed or implied. All Bidders are encouraged to inspect the Property prior to placing any bid and the Winning Bidder, as Buyer, acknowledges that he/she/it has had a reasonable opportunity to inspect and examine the condition of the Property and make inquiries of applicable governmental authorities pertaining to Buyer's proposed use of the Property prior to the Auction as Buyer has deemed necessary or desirable. (d) Competitive bidding is an essential element of an Auction sale, and such a sale should be conducted fairly and openly with full and free opportunity for competition among bidders. Any conduct, artifice, agreement, or combination the purpose and effect of which is to stifle fair competition and chill the bidding, is against public policy and will cause the sale to be set aside. Collusion / Bid Rigging are a Federal Felony punishable by imprisonment and fine. Seller will report all illegal conduct to the F.B.I. and cooperate with any prosecution.

(e) The Seller in its absolute sole discretion reserves the right to amend, negotiate, modify, or add any terms and conditions to these Terms and Conditions and to announce such amendments, modifications, or additional terms and conditions on, during or before the Auction. The seller reserves the right to reject any and all bids. All high bids will only be binding upon seller when seller signs purchase agreement.

(f) Back-up bids will be recorded and received. Should the Property not close with the original winning bidder (Buyer), the Seller in its sole discretion will have the option to pursue back-up bids.

(g) Review of the Agreement (Sample Real Estate Purchase Agreement and applicable Addendums) before making any bids is strongly recommended. No modification to the form of the Agreement will be accepted, at Seller's sole discretion.

(h) The Property may be withdrawn at any time without notice and is subject to additional deletions and / or prior sales. All Pre- Auction offers are encouraged and will be considered.

(i) The purchase is not contingent on obtaining financing or qualification.

to know and understand all announcements/updates before the auction begins. In the event of a dispute over any matter, the Seller shall make the sole and final decision and will have the right either to accept or reject the final bid or reopen the bidding. Bidding increments and order of sale shall be at the sole discretion of the Seller.

6. ONLINE BIDDING:

The Auction is being conducted solely by Online Internet bidding via the nextlot.com. All Interested bidders must obtain, fully complete and accept the proper forms as indicated in item 1 (a) and (b) above in order to receive your secure password and user ID with instructions allowing access to the online bidding platform.

7. DEFAULT:

If the Buyer fails to comply with any of these Terms and Conditions, or if the Closing shall not occur on or before closing date because of the fault of Buyer, the Seller may retain the earnest money deposit and any required deposit(s) under the Agreement as liquidated damages and not as a penalty. By retaining the deposits, Seller does not waive any right or remedies it may have because of the Buyer's default. It is intended hereby that all of the rights and remedies of Seller available either pursuant to the terms of this Agreement, or under the law or otherwise, are cumulative and not exclusive of any other such right or remedy.

8. REPRESENTATIONS:

All information was derived from sources believed to be correct but is not guaranteed. Bidders shall rely entirely on their own information, judgment, and inspection of the Property and records. Neither Seller, Broker, Auctioneer its Agents nor Sub-Agents makes any representation or warranties as to the accuracy or completeness of any information provided. All sizes, dimensions, drawings are approximations only.

9. OFFICE OF FOREIGN ASSETS CONTROL (OFAC) COMPLIANCE:

All bidders are subject to providing appropriate government identification that includes full legal name and date of birth. In addition, all bidders are subject to being required to disclose their place of birth. By providing this information bidders agree to allow Seller to perform a search of the Specially Designated Nationals List, Blocked Persons List and Sanctioned Country List provided by the United States Office of Foreign Assets Control. Seller reserves the right to reject any bidder from registration after this search has been completed. By registering all bidders agree to abide by all of these Terms and Conditions.

10. RESERVE AUCTION SUBJECT TO SELLER CONFIRMATION:

This is a reserve auction, subject to seller confirmation. The suggested opening bid will be posted on each parcel. The seller has set an unpublished reserved price that is higher than the suggested opening bid. At the close of the auction event, the winning bid will be presented to Seller for confirmation. Seller will either accept, reject or counter the High Bid, depending on whether it meets or exceeds the seller's unpublished reserve price.

11. BIDDING PROCESS:

All bids are an irrevocable offer to buy and shall remain valid and enforceable until the Seller signs a Real Estate Purchase Agreement and the auction has concluded. The bidder's number, secure password and user ID is nontransferable.

13. ENVIRONMENTAL DISCLAIMER:

The Seller, Broker, Auctioneer, agents, and their agents, contractors and employees do not warrant or covenant with Buyer(s) with respect to the existence or nonexistence of any pollutants, contaminants, mold, or hazardous waste prohibited by federal, state or local law or claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from or into the premises. Buyer is to rely upon its' own environmental audit or examination of the premises.

14. ACREAGE:

All acreages are approximate. If there is a discrepancy between Seller or its representative and the actual acreage as determined by a surveyor or other legal documents, the price will only be adjusted with seller confirmation. The statements, while not guaranteed, are from reliable sources. Any costs incurred in establishing boundaries shall be the responsibility of the Buyer. The sale is subject to easements, right-of-way, reservation and/or restrictions of record.

15. ALL SALES ARE FINAL:

By registering and bidding, the Buyer acknowledges they understand accept and agree to these Terms and Conditions. The Buyer acknowledges that they have read the Sample Real Estate Purchase Agreement and Addendum and the Terms and Conditions of the Auction Sale posted on the website and accept the Real Estate Purchase Agreement without any changes to the pre-printed text. The Buyer must sign the contract Addendum after the Auction concludes and deposit the required earnest money deposit as instructed. In the event a Winning Bidder fails to submit the signed Addendum and earnest money deposit as stipulated in the Agreement, the Winning Bidder will be charged an Administrative Fee. Additional default remedies are reserved by the Seller as provided in these Terms and Conditions. All administrative Fees are Non-Refundable.

16. HOLD HARMLESS:

Seller, Broker, and Auctioneer cannot, and will not, be held responsible for any interruption in service, errors, and / or omissions, caused by any means, therefore they cannot guarantee continual, uninterrupted or error free service as the website could be interfered with by means out of their control. Bidder acknowledges that the online auction is conducted electronically and relies on hardware and software that may malfunction without warning. The Seller may void any sale, temporarily suspend bidding and re-sell the Property that was affected by any malfunction. The decision of the Seller is final. Bidder agrees not to use any device, software or routine to interfere or attempt to interfere with the proper working of any transaction being conducted during the auction.

ACKNOWLEDGMENT AND ACCEPTANCE:

The Undersigned Bidder acknowledges receipt and copy of these Terms and Conditions and having read and understood the provisions set forth therein, accepts same and agrees to be bound thereby. Facsimile and electronic signatures will be treated and considered as original.

This sale is managed by Pifer's Auction & Realty, Kevin Pifer, ND #715.

Pifer's

AUCTION & REALTY



ABBEY MESSER

Realtor

701.202.4646 | amesser@pifers.com

Abbey Messer joined the Pifer's team in May of 2019. She has over 10 years of experience in the housing market and has her Realtor License in North Dakota, she specializes in Residential and Commercial Real Estate. Abbey serves the Bismarck/Mandan and surrounding areas working with Buyers and Sellers to reach their real estate goals.



ALAN BUTTS

Broker Associate

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Alan Butts is Pifers Broker Associate and Auction Coordinator for Central ND in their Bismarck office. Alan has an extensive background in farming, finance, cattle and irrigation having owned and operated a 5,000-acre irrigated farm and a 10,000 head feedlot near Carrington, ND. Butts has a Bachelor of Science in Agricultural Economics from North Dakota State University. Alan is member of the Bismarck Far West Rotary, a board member of ND Wall of Honor, a past member of North Dakota Rough Rider Honor Flights, taking WWII vets to Washington, DC, and a past director of the North Dakota Irrigation Coalition.



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