

LAND AUCTION



1327 AC± | 10 TRACTS | SULLIVAN CO, MO

AUCTION: LIVE AND ONLINE AT RANCHANDFARMAUCTIONS.COM

AUCTION DATE: 8/2/24 | **AUCTION TIME:** 1 PM CT

LOCATION: SMITHFIELD ED CENTER (NORTH OF PRINCETON OFF HWY 65) 17999 US 65, PRINCETON, MO 64673

Premium Standard Farms, operating as Smithfield Hog Production, is pleased to announce the public auction of 1327± acres of land available for open bidding. This auction presents a unique opportunity to acquire substantial acreage in Northern MO. Center of Farm: 40.3379, -93.3535

Attention Farmers, Ranchers and Investors! This multi-use property being sold consists of 1,327± acres to be surveyed and split into 10 tracts. The property is located in extreme western Sullivan County, MO and south of Newtown, MO, off the west side of HWY 139. The property has 653± tillable acres all planted in soybeans for the 2024 growing season. The property has been well maintained and cared for by current owners. Including well-constructed fencing throughout. It includes a 27± acre lake stocked with fish, multiple ponds and three old lagoons that are being converted to freshwater ponds. The property has been fully soil sampled and is in great condition for growing crops and/or grass for cattle. Multiple tracts include building sites with scenic views. All utilities, including power, water, phone and high-speed fiber optic internet are available. Call listing agents Jeff Propst/Stephen Stockman for more information.

TRACT 1 DESCRIPTION: 96± acres to be determined by survey. This tract has 55± acres in upland tillable, planted to soybeans for the 2024 growing season. The balance of the property is timbered draws and grassland. This tract has three old barn slabs that could be used for multiple purposes or removed and includes a large freshwater pond.

TRACT 2 DESCRIPTION: 169± acres to be determined by survey. This tract has 88± upland tillable acres planted to soybeans for the 2024 growing season. The remaining acres are made up of timbered draws and grassland with good fencing and access from the north.

TRACT 3 DESCRIPTION: 308± acres to be determined by survey. This tract has 137± acres of upland tillable land and is planted to soybeans for the 2024 growing season. The remaining acres are made up of a 27± acre fully stocked lake with timbered draws and grassland. The property has two old lagoons that are being restored to freshwater ponds. There are two other ponds on the property. The farm has old cement barn pads that can be used by the new owners or cleaned up per auction negotiations. This is a great-looking tract with several beautiful build sites. Tract 3 includes all water rights to the lake.

TRACT 4 DESCRIPTION: 190± acres to be determined by survey. This tract has 129± acres of upland tillable land and bottom ground tillable planted to soybeans for the current 2024 planting season. The remaining acres are made up of timbered draws and grassland with one (1) pond. Good fencing and access from the east of Highway 139 and the west gravel road.

TRACT 5 DESCRIPTION: 53± acres to be determined by survey. This tract has 36± acres of upland tillable acres planted to soybeans for the 2024 planting season. The remaining acres are made up of timbered draws and grassland with good fencing along each access road. The property has access from the east via HWY 139 and from the south off a gravel road.

TRACT 6 DESCRIPTION: 155± acres to be determined by survey. This tract can be utilized for cattle pasture and includes some fence work. It can also be used as a recreational hunting tract following restoration from row crop production. This tract includes a large pond. Access from the east off of Highway 139 or a shared access road to the west. The pasture lease is in effect thru 12/01/2024.

TRACT 7 DESCRIPTION: 105± acres to be determined by survey. This tract features 68.25± acres of tillable land planted to soybeans in 2024. The balance of the tract being timbered draws and grass/pasture. Access via Intrepid Ave to the north and west.

TRACT 8 DESCRIPTION: 95± acres to be determined by survey. This tract offers 33.4± acres of tillable land planted to soybeans in 2024. The balance of the property is grass/pasture, timbered draws and a pond. Access from Intrepid Ave.

TRACT 9 DESCRIPTION: 115± acres to be determined by survey. The property offers 74.9± acres of tillable land planted to soybeans in 2024. The balance of the farm is grass/pasture and timbered draws

TRACT 10 DESCRIPTION: 77± acres to be determined by survey. This property offers 30.3± acres of tillable land planted to soybeans in 2024. The balance of the farm is grass and timbered draws. Access is available from the east from Acorn Drive.

Special Provisions:

- Some or all tracts may have buried underground water lines for irrigation and/or cattle watering purposes.
- Tracts 1-7 will benefit from a nutrient spread agreement for up to 36 months based on the timeline to empty lagoons of nutrients and spread. This will be at no additional cost to the buyer.
- Spread permits will be maintained by and properly closed by Smithfield/Premium Standard Farms.
- Tracts 8-10 will not be subject to the spread agreement.
- All Tracts will carry a deed restriction prohibiting hog production or confinements in the future.
- Seller will retain all 2024 rents
- A survey has been ordered and should be completed prior to the auction. Acreages will then be adjusted to the surveyed acres.
- All confinement buildings will be removed, concrete will remain
- Lagoons will be converted to freshwater ponds per DNR requirements
- Ask listing agents for further details

Soil Types:

Soil PI/NCCPI/CSR2: Gara clay loam, Armstrong clay loam, Shelby clay loam, Lamoni clay loam

CRP Acres/payment: Average NCCPI is 65.9

Taxes: No CRP

Lease Status: Will be determined after final splits

Possession: Leased for 2024/open tenancy for 2025

Survey needed?: At closing subject to 2024 tenancy agreements

Brief Legal: Survey will be provided

Lat/Lon: S14/15/22/23/26/27 T64N R22W Sullivan Co, MO

Zip Code: 40.3379, -93.3535

64667

IN COOPERATION WITH WHITETAIL PROPERTIES REAL ESTATE, LLC

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TERMS OF SALE



Please familiarize yourself with the terms and conditions as all sales are final and irrevocable. The terms of sale are non-negotiable. Good luck and good bidding!

Registration at the auction (online and/or in person) finalizes each bidder's agreement to the terms and conditions of sale as stated in the Contract and its Addenda which are incorporated by reference into your bidding. Do not bid until you have read and agree to the terms and conditions. By bidding you are representing that you have read and agree to be bound by the terms and conditions for this sale as stated herein. DO NOT BID unless you have registered, received a Bidder's Card or paddle number and have read and agreed to be bound by the terms of sale in the Contract as they are enforceable against you upon becoming a high bidder. The successful bidder will be required to execute a Sales Agreement at the conclusion of the auction and submit the appropriate down payment in a timely manner as instructed by the Auctioneer.

All properties are sold "AS IS, WHERE IS" with no financing, inspection or other contingencies to sale. The Broker and Auction Company represent the seller only and do not inspect properties on the bidder's behalf. Read the Contract and Auction Day Notes to determine the existence of any disclosures, exclusions, representations and disclaimers. Do not bid if you have not inspected the property(ies). By bidding you agree to all disclosures.

Buyers receive a deed and Title Insurance Policy as provided by the Closer indicated in the Contract (any mobile/manufactured housing not legally affixed to the property shall only be conveyed by a Hold Harmless Agreement or Quitclaim Bill of Sale unless otherwise noted in the Disclosures). The current year's taxes are prorated through the day of closing as is customary unless otherwise noted or announced on sale day.

Or in abstract states, the seller shall provide a continuation of the abstract of title through the date of sale for the buyer or buyers attorney to examine.

The sale of this property may be subject to a Buyer's Premium, which will be added to the high bid and included in the total purchase price. Please see the Auction Day Notes, The Contract for Sale, and/or the Auctioneer for specifics about the property you wish to bid on.

Tracts sold by the acre - The contract will indicate the current acreage, bid per acre and the high bid will be the current acreage multiplied by the high bid per acre. If a survey is required prior to closing that would result in a change to acreage, the contract will be adjusted to that acreage prior to closing and the purchase price will reflect that change in acreage.

If a survey is required, it is typically done immediately following the auction. The per acre bid at auction will then be multiplied by actual surveyed acres to determine the final sales price at closing. The purchase agreement and sales day announcements will identify the party responsible for survey cost.

Each high bidder must sign a purchase agreement and make a 10% non-refundable deposit immediately following the auction to the designated Title Company or escrow agent noted on the Purchase Agreement. Cash, wire transfers, cashier's checks, personal checks and business checks (electronically processed) are accepted. For online only auctions, wire transfers are the preferred method for deposits. Wire instructions will be sent from the escrow agent or title company at the conclusion of the auction or the next day. The balance of the purchase price and all closing costs are due within 30 days unless otherwise noted or announced.

Bidding starts at the nominal Opening Bid(s) indicated and is open to the public. The Auctioneer reserves the right to group, add to, delete, withdraw, consolidate or break down lots and/or quantities offered, to sell out of scheduled sequence, to reject any bid which is only a fraction advance over the preceding bid, to regulate bidding, to accept or reject any or all bids, and to cancel or reschedule an auction. The Auctioneer will call the sale and control any increments of bidding. To make a bid, raise your hand or Bid Card to be recognized. The bidding happens quickly. Absentee bids may be accepted at the discretion of the Auctioneer. The Auctioneer reserves the right to enter bids on behalf of absentee bidders. Any mistakes during bidding as to who has the high bid and/or at what price may be called to the Auctioneer's attention and corrected. The Auctioneer is the sole arbiter and controller of the conduct of the auction and shall be the final and absolute authority without liability to any party.

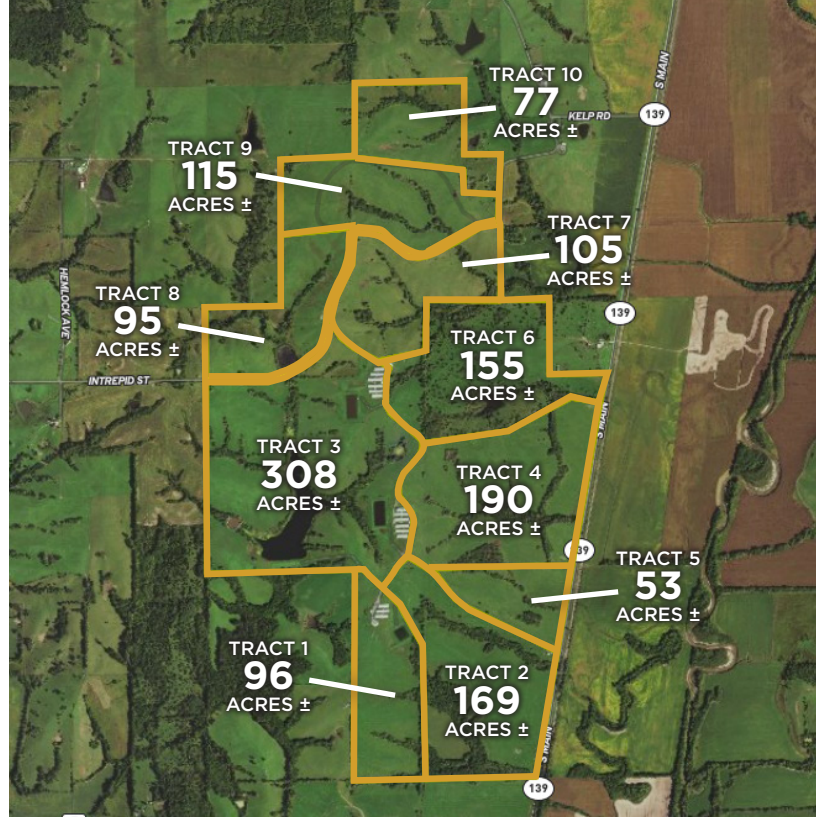
For online only sales, click the "Bid Now" button to enter your bid. Be sure to create an account and sign in early so you do not miss the opportunity to bid. You can also enter a maximum bid to allow for bids to be increased by the noted increments up to your high bid. If you cannot log in, feel free to call (217) 922-0811 to reach customer service to register and bid by phone.

Your inspection of the property(ies) and attendance at this auction are at your own risk. Broker and Seller, their agents and employees, expressly disclaim any "invitee" relationship and shall not be liable to any person for damage to their person or property while in, on or about these properties, nor shall they be liable for any defects, dangers or conditions on the property(ies). All persons enter the property(ies) and attend the auction at their own risk and shall defend, indemnify, and save harmless Broker and Seller, their agents and employees, from any and all liability attendant thereto.

All auctions are subject to court or seller approval unless otherwise noted as "Absolute". Most sales are approved within 2 business days. Buyers are not allowed possession until closing and filing of the deed, at which time the property should be re-keyed if required. If for any reason the court or Seller approval is not granted, the Down Payment shall be returned in its entirety to the high bidder. "Showing" requests from Buyers after the auction may not be able to be accommodated.

If more than one property is being auctioned, the Auctioneer may choose to offer a group of the properties for auction at the same time. This is called "BUYER'S CHOICE" and is to accommodate buyers who have an interest in more than one property and/or have 2nd and 3rd choices if they are outbid for a favorite property. Upon winning the bid, please choose which property, or properties, you want. You pay the high bid price for each property selected. Each sale is final and stands alone. Remaining properties are then offered in another round of bidding. Anyone may bid at any time, including prior High Bidders.

Ranch & Farms Auctions, LLC, Whitetail Properties Real Estate, LLC and the Seller expressly disclaim any liability for errors, omissions or changes regarding any information provided for these sales. Please read the Contract and Auction Day Notes for a full and complete understanding of any and all disclaimers. Bidders are strongly urged to rely solely upon their own inspections and opinions in preparing to purchase property and are expressly advised to not rely on any representations made by the Seller or their agents and employees. Property information may change without notice and potential purchasers should investigate all data fully, before relying upon it.



The information contained within is believed to be accurate, but Seller and Auction Company do not warrant any information contained within the description. All lines on maps are approximate and buyers should verify the information. All stated measurements including but not limited to acreage, sq footage, map dimensions, and/or sketches are stated for marketing purpose only unless it is stated that the measurements are verified by an independent surveyor or other source. All measurements shall be assumed to be approximate or more/less and obtained from sources to be considered reliable such as: government tax records, mapping software, assessor's office records or FSA maps. Legal descriptions may be subject to existing fence/field boundaries. No warranty is expressed or implied as to the exact acreages of property. The purchase price based on these measurements entered on the purchase agreement is final unless buyer and seller have agreed otherwise in writing prior to signing. If exact acreage or square footage is a concern, the Property should be independently measured.

Online Bidding Disclaimer; Under no circumstances shall Bidder have any kind of claim against Auction company, auctioneer, broker or anyone else, if the Internet

service fails to work correctly before or during the auction. Auction company,

auctioneer and broker cannot guarantee that bids placed online will always be transmitted to or received by the auctioneer in a timely fashion. Internet bidding is subject to delays and potential failure that is outside of the control of the auction company. You agree to hold Auction company, auctioneer and broker and its employees harmless for any interruptions or disruptions during online bidding. At the sole discretion of the Company, the auction may be suspended, postponed, or canceled if Internet service is unstable or disrupts the online portion of any event that is simulcast as an Internet Auction. The auctioneer has the sole discretion to accept or refuse any bid. The Auction company, auctioneer and broker may change sale order, regroup or modify as needed. Online bidders are encouraged to use the max bid feature and place your bids in a timely fashion. Waiting until the last minute to place your bid can result in the auctioneer recognizing another high bidder because your bid did not show up instantaneously.

All sale day announcements will take precedence over any prior advertising or announcements.

BUYERS PREMIUM:.....None
TAXES:2024 taxes paid by the seller
TENANCY:Open tenancy for 2025
RENTS:Seller to retain 2024 rents
MINERALS:Seller-owned rights will convey
CLOSING COSTS:Seller to pay for title search and insurance/balance split
CLOSING DATE: On or before 30 days from seller acceptance
DOWN PAYMENT: 10%
POSSESSION DATE: At closing
SURVEY: Seller paying for the survey
SELLER:.....Premium Standard Farms DBA Smithfield Hog Production
SALE ORDER:.....By the acre, buyers choice
SALE METHOD:.....Sells subject to seller acceptance

**THANK YOU FOR
BEING A PART OF TODAY'S AUCTION!**