PROPERTY INFORMATION PACKET

THE DETAILS



22800 SW 36th St. | Burrton, KS 67020

AUCTION: BIDDING OPENS: Tues, July 16th @ 2:00 PM BIDDING CLOSING: Thurs, July 25th @ 2:00 PM



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GUIDE TO AUCTION COSTS

The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or McCurdy Auction, LLC. It is incumbent upon buyer to exercise buyer's own due diligence, investigation, and evaluation of suitability of use for the real estate prior to bidding. It is buyer's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns, or any other desired inspection. Any information provided or to be provided by seller or McCurdy was obtained from a variety of sources and seller and McCurdy have not made any independent investigation or verification of such information and make no representation as to the accuracy or completeness of such information. The Title Commitment Schedule B Part II-Exceptions will be added as a supporting document on McCurdy.com at the time it is provided by the title company. Auction announcements take precedence over anything previously stated or printed. Total purchase price will include a 10% buyer's premium (\$1,500 minimum) added to the final bid.

ALL FIELDS CUSTOMIZABLE



Aeria View

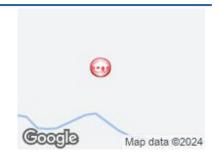
MLS# 640874 Class Land **Property Type** Farm Harvey County **SCKMLS** Area 22800 SW 36th St. Address

Address 2

Burrton City State KS 67020 Zip **Status** Active

Contingency Reason

Asking Price \$0 For Sale/Auction/For Rent Auction **Associated Document Count 2**























GENERAL

List Agent - Agent Name and Phone Isaac Klingman List Office - Office Name and Phone McCurdy Real Estate & Auction, LLC - OFF: 316-867-3600

Co-List Agent - Agent Name and Phone Co-List Office - Office Name and Phone

Showing Phone 1-888-874-0581 **Zoning Usage** Agriculture

Parcel ID 040-069-31-0-00-00-004.1-0

Number of Acres 156.00 **Price Per Acre** 0.00 6808428 Lot Size/SqFt

School District Burrton School District (USD

Elementary School Burrton Middle School Burrton **High School** Burrton

Subdivision NONE LISTED ON TAX

RECORD

6/1/2024 **List Date** Realtor.com Y/N Yes **Display on Public Websites** Yes **Display Address** Yes **VOW: Allow AVM** Yes VOW: Allow 3rd Party Comm Yes Sub-Agent Comm 0% **Buyer-Broker Comm** 3% **Transact Broker Comm** 3%

Variable Comm Non-Variable

Virtual Tour Y/N

Legal

DIRECTIONS

Directions (Burrton) SW 36th St. & S. Wheat State Rd. - Northwest Corner.

FEATURES

IMPROVEMENTS SHAPE / LOCATION Rectangular None **TOPOGRAPHIC OUTBUILDINGS** Leve None PRESENT USAGE **MISCELLANEOUS FEATURES** Tillable None

ROAD FRONTAGE DOCUMENTS ON FILE

Aerial Photos Dirt **UTILITIES AVAILABLE**

Other/See Remarks Required PROPOSED FINANCING Other/See Remarks **POSSESSION** At Closing

EXISTING FINANCING Other/See Remarks

SALE OPTIONS

None

FLOOD INSURANCE SHOWING INSTRUCTIONS

Call Showing #

LOCKBOX None **AGENT TYPE** Sellers Agent **OWNERSHIP** Individual **TYPE OF LISTING** Excl Right w/o Reserve

BUILDER OPTIONS Open Builder

FINANCIAL

Assumable Y/N No **General Taxes** \$250.92 **General Tax Year** 2024 Yearly Specials \$7.81 **Total Specials** \$7.81 HOA Y/N No

Yearly HOA Dues HOA Initiation Fee

Earnest \$ Deposited With Security 1st Title

PUBLIC REMARKS

Public Remarks Property offered at ONLINE ONLY auction. BIDDING OPENS: Tuesday, July 16th, 2024 at 2 PM (cst) | BIDDING CLOSING: Thursday, July 25th, 2024 at 2 PM (cst). Bidding will remain open on this property until 1 minute has passed without receiving a bid. Property available to preview by appointment. CLEAR TITLE AT CLOSING, NO BACK TAXES. ONLINE ONLY!!! NO MINIMUM, NO RESERVE!!! If you are looking to add tillable acreage to your existing farm operation or simply want to invest in Kansas land, this is your opportunity. 156+/- acres of tillable farmland located in western Harvey County only 1.5 miles SW of Burrton at the NW corner of S Wheat State Rd and SW 36th. 156+/- Acres SE 1/4 S31, T23, R03W Primarily tillable acreage Easy road access on S Wheat State and SW 36th Wooded draw with Kisiwa Creek 1.5 miles SW of Burrton 9 miles W of Halstead 12 miles SE of Hutchinson 1/3rd, 2 /3rd crop share with Landlords share of expenses Don't miss this opportunity to add a quality tract of land near Burrton to your portfolio! Buyer's Choice: \$30,000 earnest money deposit at the time of contracting with a closing on or before 30 days from the date of sale. \$40 ,000 earnest money deposit at the time of contracting with a closing on or before 45 days from the date of sale. Cotton is currently planted on the south portion of the property; soybeans will be planted after wheat harvest on the north portion. The landlord and tenant agree that the farm lease will transfer to the new buyer. The tenant will have the right to plant a soybean crop and harvest both soybeans and cotton. The 1/3rd share of the soybean and cotton crop and the landlord's share of expenses will transfer to the new buyer. After the fall harvest the tenant will give possession to the new buyer unless a new tenant-farmer agreement is made. Definition of 'selling by the acre': A method of sale often used for agricultural or undeveloped acreage in which bids are made based on a per acre price. By way of example, if a 160-acre parcel was offered "by the acre" the high bid may be \$5,000 an acre. That amount would then be multiplied times the total acreage to arrive at a total bid price of \$800,000 (plus Buyer's Premium, if applicable). For the purposes of calculating the total sales price, the acreage will be rounded to the nearest whole acre. For example, a parcel with 158.7 acres would be offered as 159 acres or a parcel is 158,3 would be offered as 158 acres, *Buyer should verify school assignments as they are subject to change, The real estate is offered at public auction in its present, "as is where is" condition and is accepted by the buyer without any expressed or implied warranties or representations from the seller or seller's agents. Full auction terms and conditions provided in the Property Information Packet, Total purchase price will include a 10% buyer's premium (\$1,500,00 minimum) added to the final bid. Property available to preview by appointment, Earnest money is due from the high bidder at the auction in the form of cash, check, or immediately available, certified funds in the amount of \$30,000 for a 30 day closing or \$40,000 for a 45 day closing.

AUCTION

Auction Date Auction Offering 1 - Open for Preview 7/16/2024 Real Estate Only

Broker Reg Deadline

06/26/2024 by 5:00 PM

Buyer Premium Y/N Yes **Auction Location** www.mccurdy.com 2:00 PM **Auction Start Time**

1 - Open End Time

Broker Registration Req Yes

TERMS OF SALE

Terms of Sale

PERSONAL PROPERTY

Personal Property

ADDITIONAL PICTURES



AerialView





Other



Community







View

AerialView



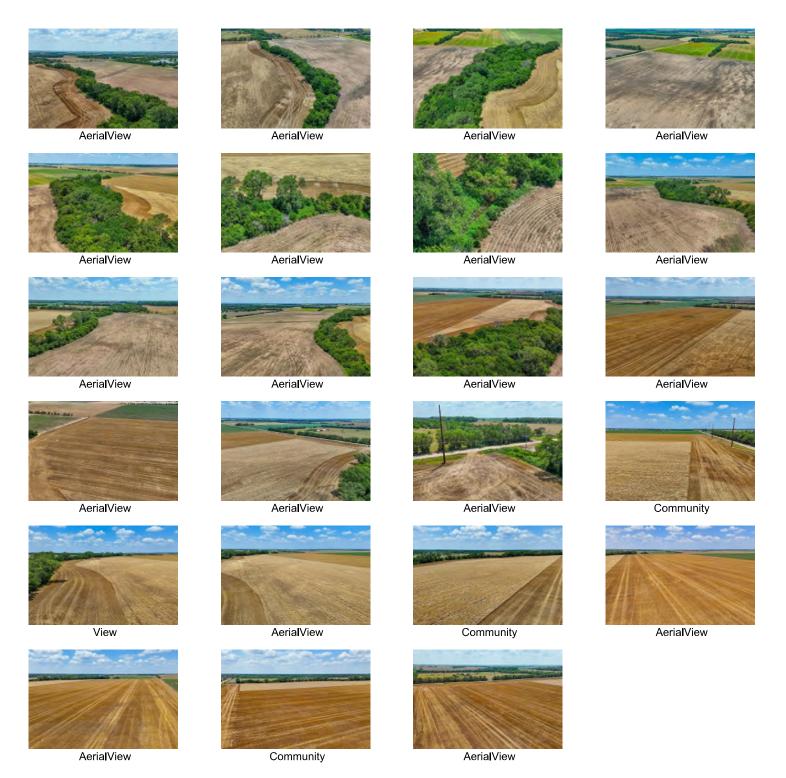
View



AerialView



AerialView



DISCLAIMER

This information is not verified for authenticity or accuracy and is not guaranteed. You should independently verify the information before making a decision to purchase. © Copyright 2024 South Central Kansas MLS, Inc. All rights reserved. Please be aware, property may have audio/video recording devices in use.

Authentisign ID: 615F2F57-0C25-EF11-86D4-000D3A8B7EDD



SELLER'S PROPERTY DISCLOSURE ACKNOWLEDGEMENT

| Property Address: 22800 SW 36th St. | - Burrton, K | S 67020 | (the "Real Estate") |
|---|---|---|--|
| By signing below, Seller acknowledges that S occupied the Real Estate or are otherwise not fam required to complete a Seller's Property Disclosur advised and understands that the law requires disc that failure to do so may result in civil liability for none | niliar enough with the e. Notwithstanding t closure of any actual | the Real Estate to suffice the lack of a completed known material defec | iently and accurately provide the information Seller's Property Disclosure, Seller has been t in the Real Estate to prospective buyers and |
| | | | |
| | | | |
| | | | |
| Special Assessments or Fees: | | | |
| Is the Real Estate located in an improvement district | ot? Dvos Dvo | Unknown | |
| • | <u> </u> | _ | |
| Is the Real Estate subject to any current or future sp | pecial tax assessmen | ts or fees that you are a | ware of? Yes No Unknown |
| Special Assessment/Fee Amount (give a g | good faith estimate if | f exact amount is unkno | own): |
| Explanation of Assessment or Fee: | | | |
| Appliances Transferring with the Real Estate: | | | |
| Do any appliances present at the property transfer | with the real estate? | | |
| No appliances transfer | ! | X Non- Applicable | |
| All appliances present at the property | transfer | | |
| Some appliances transfer | | | |
| *If you marked some appliances trans | fer, please give a det | ailed explanation of wh | nich appliances transfer: |
| | | | |
| | | | |
| - | | | _ |
| | | | |
| | | | |
| (Rer | nainder of this nage i | ntentionally left blank) | |

By signing below, Seller represents that above information is true and correct to the best of Seller's knowledge.

SELLER:

| Jayra Bertholt | | Pamela Tieszen | | | |
|-----------------------------|----------------|-------------------|----------------|--|--|
| Signature | Date | Signature | Date | | |
| Jayrra Rerthnif | | Particle Tresten | | | |
| Print | | Print | | | |
| VP for Business and Finance | Bethel College | VP of Advancement | Bethel College | | |
| Title | Company | Title | Company | | |

By signing below, Buyer acknowledges that no Seller's Property Disclosure is available for the Real Estate and that it was Buyer's responsibility to have any and all desired inspections completed prior to bidding on the Real Estate and that Buyer either performed all desired inspections or accepts the risk of not having done so.

BUYER:

| Signature | Date | Signature | Date |
|-----------|---------|-----------|---------|
| Print | | Print | |
| Title | Company | Title | Company |



WATER WELL INSPECTION REQUIREMENTS

Property Address: 22800 SW 36th St. - Burrton, KS 67020

Each City and County have different inspection requirements. If you are required to do an inspection our office will email you the information.

For properties within the *City of Wichita* the requirements are:

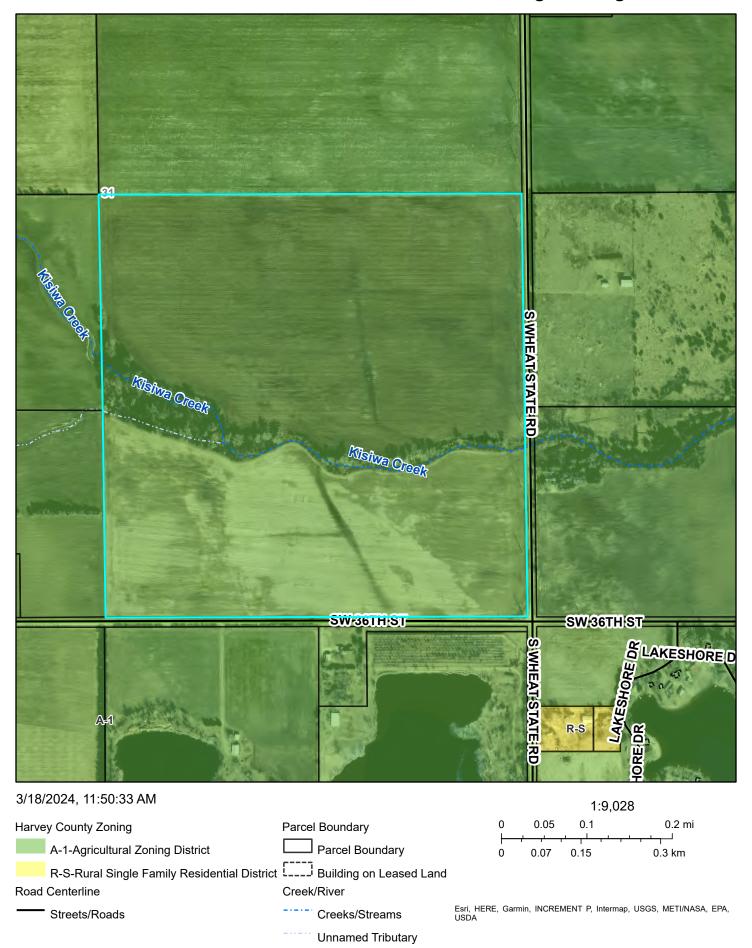
- 1. Any type of water well must have a Title Transfer Inspection performed prior to the transfer of the property. The property owner is required to notify the City of Wichita, Department of Environmental Services at the time the property is listed for sale and is responsible for the \$125.00 inspection fee. If the water well on the property is used for personal use (drinking, cooking, or bathing), the well must also be sampled to ensure that the water is potable. A sample fee of \$25.00 per sample will be charged, in addition to the inspection fee. If the well is for irrigation purposes only, the water sample is optional. The City of Wichita will bill for the inspection and sample.
- 2. All water wells must be located a minimum of 25 feet from a foundation that has been treated for termites (or will require treatment prior to transfer of ownership) with a subsurface pressurized application of a pesticide. Existing wells may remain in a basement so long as they are not within 10 feet of the main sewer line or within 25 feet of foundation if no termite treatment has occurred or is currently needed.

| DOES THE PROPERTY HAVE A WELL? YESNO | |
|--|-------------|
| If yes, what type? Irrigation Drinking | Other |
| Location of Well: | |
| DOES THE PROPERTY HAVE A LAGOON OR SEPTIC SYSTEM | !? YESNO _X |
| If yes, what type? Septic Lagoon | <u>-</u> |
| Location of Lagoon/Septic Access: | |
| Jayra Berthulf Owner/Seller | Date |
| Pamela Tieszen Owner/Seller | Date |
| Buyer | Date |
| Buyer | Date |

FARM LEASE ACKNOWLEDGMENT

| Legal Description of the Property: SW 36th Burrton, KS 6702 | 0 SE 1/4 of S31-T23-R03W (the "Real E | Estate") |
|--|---|----------|
| LANDLORD: | | |
| TENANT: | | |
| ACREAGE: 156+/- | | |
| TERM OF LEASE: Handshake Agreement | | |
| TYPE OF CROP(S): _Wheat, Cotton, Soybeans | | |
| TYPE OF LEASE: | | |
| CROP SHARE: YES_X NO | | |
| If yes, what share? 1/3rd to Landlord 2/3rd to | Tenant w/ Landlords share of expenses | |
| CASH RENT: YES NOX | | |
| If yes, payment terms? | | |
| HAS NOTICE TO TERMINATE BEEN GIVEN? YES | NO_X | |
| ADDITIONAL TERMS: Landlord and Tenant agree that the | ne above farm lease will transfer to the new buyer. | |
| Tenant will have the right to plant a soybean crop and ha | arvest both soybeans and cotton. The 1/3rd share of | the |
| soybean and cotton crop along with the Landlords share | of expenses will transfer to the new buyer. | |
| After fall harvest the Tenant will give possesion to the ne | w buyer unless a new tenant farmer agreement is m | ade. |
| | | |
| | | |
| | | |
| Landlord and Tenant (the "Parties") acknowledge that, to the leads and terms of the Parties' farm lease agreement. Landlord Landlord | best of their knowledge, the information contained in this do | ocument |
| Print Name | Print Name | |
| Date | Date | |
| | | |

22800 SW 36th St., Burrton, KS 67020 - Zoning A-1-Agricultural



National Flood Hazard Layer FIRMette

250

500

1,000

1,500

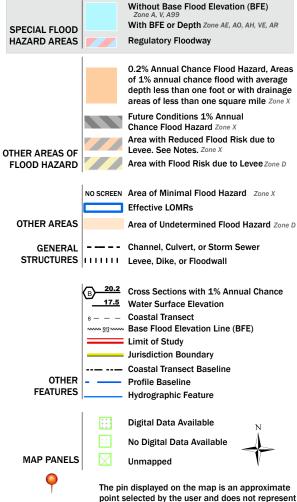




2,000

Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT



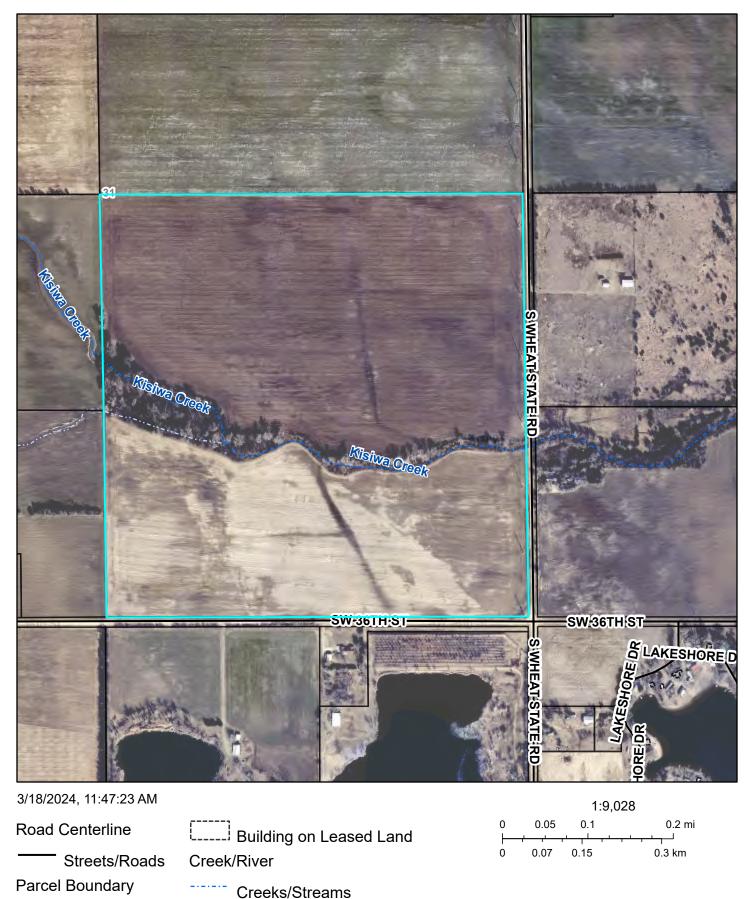
This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap accuracy standards

an authoritative property location.

The flood hazard information is derived directly from the authoritative NFHL web services provided by FEMA. This map was exported on 3/18/2024 at 12:51 PM and does not reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or become superseded by new data over time.

This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.

22800 SW 36th St., Burrton, KS 67020 - Aerial



Unnamed Tributary

Parcel Boundary

Esri, HERE, Garmin, INCREMENT P, Intermap, USGS, METI/NASA, EPA, USDA



1 field, 156 acres in Harvey County, KS

TOWNSHIP/SECTION 23S 3W - 31, 24S 3W - 6

COUNTY AVG(\$/AC.)

N/A

AVG NCCPI

32.7

COUNTY AVG

53.4

ndigo

Generate Carbon Credit income with Carbon by Indigo - These fields could generate a combined **\$3,131** in additional revenue.



ECONOMIC ATTRIBUTES

Harvey County is a moderate tax county. This land is in a low livestock demand area.

PHYSICAL ATTRIBUTES

Annual Precipitation: 32.15 inches

Annual GDD: 3910

LAND USE

Land Use: Grass/Pasture, Developed, Water, Cropland, Non-Cropland

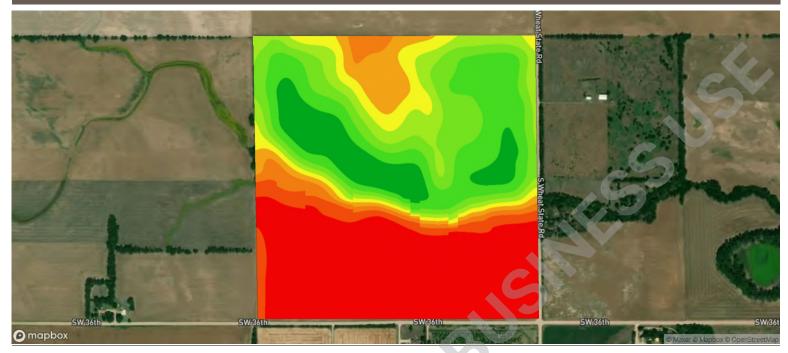
| | FIELD | ACRES | LATITUDE S | SLOPE | 2022 CROPS | AVG NCCPI | CARBON POTENTIAL (\$) | COUNTY AVG. (\$/AC.) |
|-----|-------|--------|-----------------------|-------|---|-----------|--------------------------|-------------------------|
| all | | 156.22 | 38.00328 -97.68852 |).64% | 33% Corn, 32% Soybeans, 19% Cotton, 8% Other, 5% Sorghum, 3% Non-Cropland, 1% Winter Wheat | 32.7 | \$3,131 | N/A |

Report: 2916039 Property Info: 1



1 field, 156 acres in Harvey County, KS

TOWNSHIP/SECTION 23S 3W - 31, 24S 3W - 6



Source: Harmonized Landsat and Sentinel-2

All fields

Avg. NDVI

Date

156 ac.

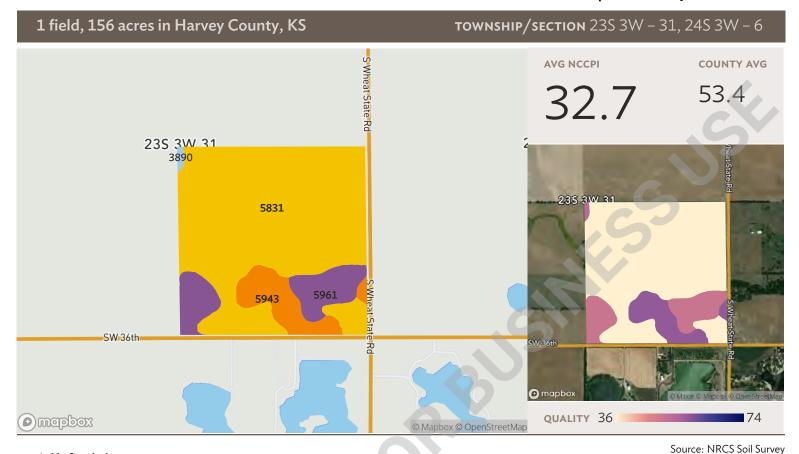
44.13

02/18/2024

| NDVI RANGE | ACRES | PERCENT AREA |
|---------------|-------|--------------|
| 22.99 - 28.20 | 52.69 | 33.73% |
| 28.20 - 33.42 | 7.28 | 4.66% |
| 33.42 - 38.64 | 5.51 | 3.53% |
| 38.64 - 43.85 | 9.31 | 5.96% |
| 43.85 - 49.07 | 9.26 | 5.93% |
| 49.07 - 54.29 | 14.03 | 8.98% |
| 54.29 - 59.50 | 19.62 | 12.56% |
| 59.50 - 64.72 | 24.04 | 15.39% |
| 64.72 - 69.94 | 14.45 | 9.25% |

subscription.





All fields

156 ac.

| SOIL | SOIL DESCRIPTION | ACRES PER | CENTAGE OF | SOIL | NCCPI |
|------|---|-----------|------------|-------|-------|
| CODE | | | FIELD | CLASS | |
| 5831 | Punkin silt loam, 0 to 1 percent slopes | 120.52 | 77.1% | 3 | 26.7 |
| 5961 | Solvay loamy fine sand, 0 to 2 percent slopes | 19.89 | 12.7% | 2 | 50.0 |
| 5943 | Saltcreek and Naron fine sandy loams, 0 to 1 percent slopes | 15.15 | 9.7% | 2 | 57.2 |
| 3890 | Ladysmith silty clay loam, 0 to 1 percent slopes | 0.65 | 0.4% | 2 | 52.8 |
| | | 156.22 | | | 32.7 |

subscription.



1 field, 156 acres in Harvey County, KS

TOWNSHIP/SECTION 23S 3W - 31, 24S 3W - 6

| 23S 3W 31 | All fields 156 ac. | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------|-----------------------|-------|-------|-------|-------|-------|
| | ☐ Cotton | 19.3% | 32.0% | 42.2% | 13 | _ |
| | ☐ Corn | 32.6% | 4.5% | 0.4% | 19.6% | 51.6% |
| SW 36th | ■ Soybeans | 32.1% | 4.4% | 17.5% | 4.8% | 0.3% |
| 377.501 | ■ Double Crop | - | 35.4% | 18.9% | - | 33.9% |
| | Sorghum | 4.7% | 7.2% | 3.7% | 1.6% | 0.3% |
| | ■ Winter Wheat | 0.5% | 3.3% | 0.8% | 49.0% | 3.0% |
| | ■ Non-Cropland | 2.7% | 2.2% | 5.9% | 2.7% | 1.6% |
| | ■ Fallow | - | - | - | 14.1% | _ |

Other



This crop rotation may be eligible for Carbon by Indigo - the following crops are currently supported: Barley, Dry beans/peas, Canola, Corn, Cotton, Flax, Oats, Peanuts, Rye, Sorghum, Soybeans, Sugar beets, Sunflowers, Triticale, and Wheat. Click here to find out more about your qualification.

8.1%

10.9%

10.4%

Source: NASS Cropland Data Layer

Report: 2916039 Crop History: 1

8.3%

9.2%

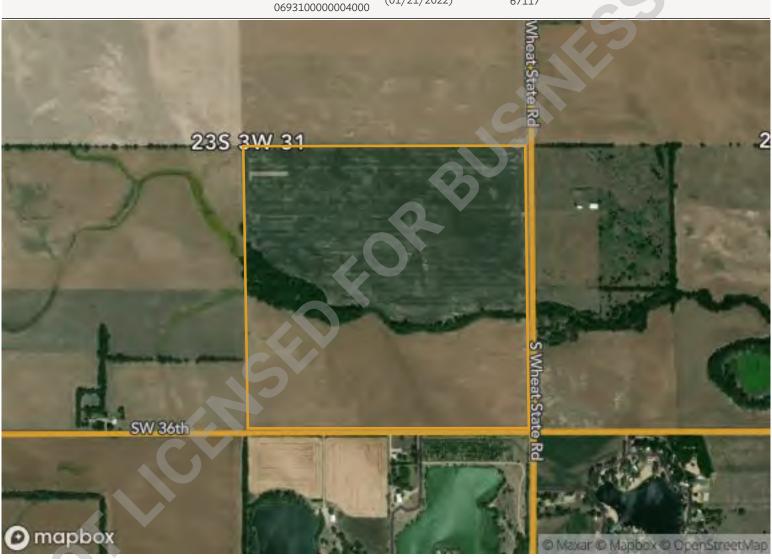
TOWNSHIP/SECTION 23S 3W - 31, 24S 3W - 6



1 field, 156 acres in Harvey County, KS

Harvey County, KS

| FIELD | ACRES | TAX AMOUNT | ASSESSED VALUE | LOCATION | OWNER (LAST UPDATED) | OWNER ADDRESS | LEGAL DESCRIPTION |
|-------|--------|---------------|-------------------|--|--|---|--|
| all | 156.22 | 348.61 | 2,619.00 | 23S 3W - 31, 24S 3W - 6 APN: 0693100000004000 | COLLEGE BETHEL & ESAU WILLIS & EUNICE (01/21/2022) | 300 E 27TH ST, NORTH NEWTON, KS 67117 | \$31, T23, R03W, ACRES 156.3, SE1/4, LESS ROW |



about an Enterprise

subscription.



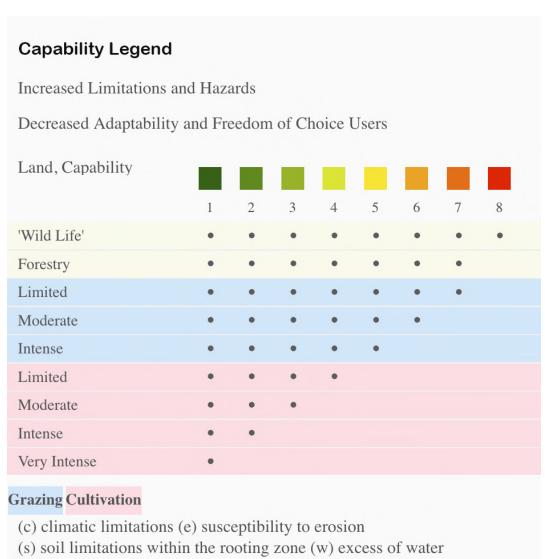


Boundary

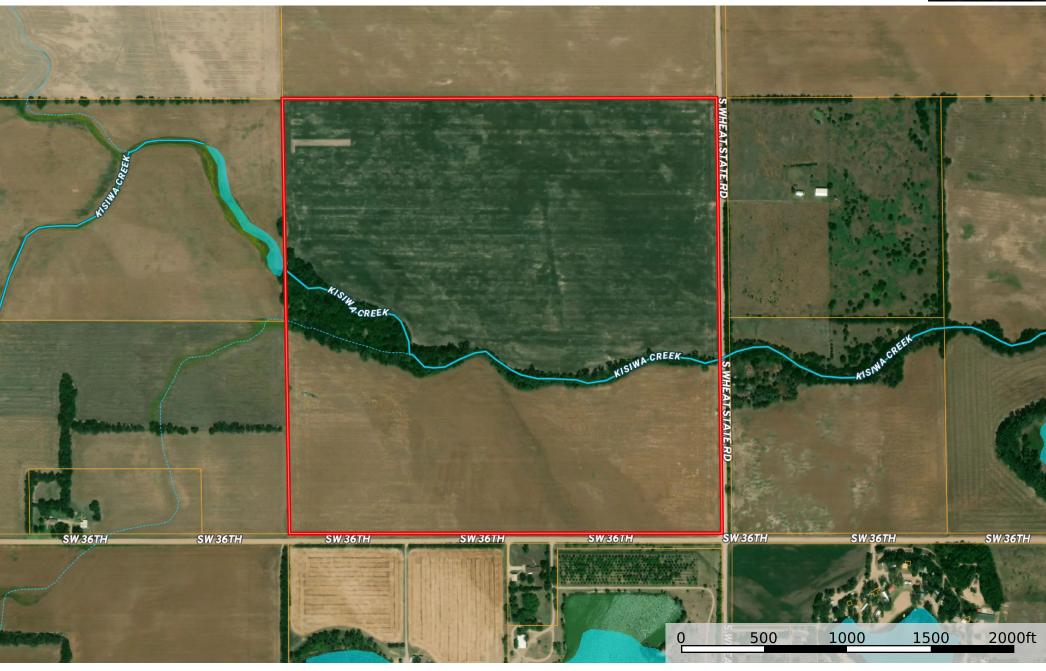
Boundary 156.2 ac

| SOIL CODE | SOIL DESCRIPTION | ACRES | % | СРІ | NCCPI | CAP |
|-----------|---|--------------|-------|-----|-------|------|
| 5831 | Punkin silt loam, 0 to 1 percent slopes | | 77.17 | 0 | 32 | 3s |
| 5961 | Solvay loamy fine sand, 0 to 2 percent slopes | 19.9 | 12.74 | 0 | 50 | 2e |
| 5943 | Saltcreek and Naron fine sandy loams, 0 to 1 percent slopes | 15.09 | 9.66 | 0 | 57 | 2c |
| 3890 | Ladysmith silty clay loam, 0 to 1 percent slopes | 0.67 | 0.43 | 0 | 53 | 2s |
| TOTALS | | 156.2(*) | 100% | 1 | 36.8 | 2.77 |

(*) Total acres may differ in the second decimal compared to the sum of each acreage soil. This is due to a round error because we only show the acres of each soil with two decimal.







Boundary

River/Creek

Water Body



TERMS AND CONDITIONS

- 1. Any person who registers or bids at this auction (the "Bidder") agrees to be bound by these Terms and Conditions and any auction announcements. A bid placed by Bidder will be deemed conclusive proof that Bidder has read, understands, and agrees to be bound by these Terms and Conditions.
- 2. Auction announcements or postings take precedence over anything previously stated or printed, including these Terms and Conditions. In the event of a conflict between these Terms and Conditions and any other rules, terms, or agreements governing the use of the online bidding platform, these Terms and Conditions govern.
- 3. The real estate offered for sale at auction (the "Real Estate") is legally described in the Contract for Purchase and Sale, a copy of which is available for inspection from McCurdy Real Estate & Auction, LLC ("McCurdy") at Bidder's request.
- 4. The Real Estate is not offered contingent upon inspections. The Real Estate is offered at public auction in its present, "as is where is" condition and is accepted by Bidder without any expressed or implied warranties or representations from the owner of the Real Estate (the "Seller") or McCurdy, including, but not limited to, the following: the condition of the Real Estate; the Real Estate's suitability for any or all activities or uses; the Real Estate's compliance with any laws, rules, ordinances, regulations, or codes of any applicable government authority; the Real Estate's compliance with environmental protection, pollution, or land use laws, rules, regulations, orders, or requirements; the disposal, existence in, on, or under the Real Estate of any hazardous materials or substances; or any other matter concerning the Real Estate. It is incumbent upon Bidder to exercise Bidder's own due diligence, investigation, and evaluation of suitability of use for the Real Estate prior to bidding. It is Bidder's responsibility to have any and all desired inspections completed prior to bidding including, but not limited to, the following: roof; structure; termite; environmental; survey; encroachments; groundwater; flood designation; presence of lead-based paint or lead based paint hazards; presence of radon; presence of asbestos; presence of mold; electrical; appliances; heating; air conditioning; mechanical; plumbing (including water well, septic, or lagoon compliance); sex offender registry information; flight patterns; or any other desired inspection. Bidder acknowledges that Bidder has been provided an opportunity to inspect the Real Estate prior to the auction and that Bidder has either performed all desired inspections or accepts the risk of not having done so. Any information provided by Seller or McCurdy has been obtained from a variety of sources. Seller and McCurdy have not made any independent investigation or verification of the information and make no representation as to its accuracy or completeness. In bidding on the Real Estate, Bidder is relying solely on Bidder's own investigation of the Real Estate and not on any information provided or to be provided by Seller or McCurdy.
- 5. Notwithstanding anything herein to the contrary, to the extent any warranties or representations may be found to exist, the warranties or representations are between Seller and Bidder. McCurdy may not be held responsible for the correctness of any such representations or warranties or for the accuracy of the description of the Real Estate.
- 6. It is the sole responsibility of Bidder to monitor McCurdy's website with respect to any updates or information regarding any Real Estate on which Bidder is bidding. Bidder acknowledges that information regarding the Real Estate may be updated or changed on McCurdy's website at any time prior to the conclusion of bidding and that Bidder has timely reviewed the Real Estate information or assumes the risk of not having done so.



- 7. Once submitted, a bid cannot be retracted.
- 8. There will be a 10% buyer's premium (\$1,500.00 minimum) added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate.
- 9. The Real Estate is not offered contingent upon financing.
- 10. In the event that Bidder is the successful bidder, Bidder must immediately execute the Contract for Purchase and Sale and tender a nonrefundable earnest money deposit in the form of cash, check, or immediately available, certified funds and in the amount set forth by McCurdy, by 4:00 p.m. (CST) on the business day following the auction. The balance of the purchase price will be due in immediately available, certified funds at closing on the specified closing date. The Real Estate must close within 30 days of the date of the auction, or as otherwise agreed to by Seller and Bidder.
- 11. These Terms and Conditions, especially as they relate to the qualifications of potential bidders, are designed for the protection and benefit of Seller and do not create any additional rights or causes of action for Bidder. On a case-by-case basis, and at the sole discretion of Seller or McCurdy, exceptions to certain Terms and Conditions may be made.
- 12. In the event Bidder is the successful bidder at the auction, Bidder's bid constitutes an irrevocable offer to purchase the Real Estate and Bidder will be bound by said offer. In the event that Bidder is the successful bidder but fails or refuses to execute the Contract for Purchase and Sale, Bidder acknowledges that, at the sole discretion of Seller, these Terms and Conditions together with the Contract for Purchase and Sale executed by the Seller are to be construed together for the purposes of satisfying the statute of frauds and will collectively constitute an enforceable agreement between Bidder and Seller for the sale and purchase of the Real Estate.
- 13. It is the responsibility of Bidder to make sure that McCurdy is aware of Bidder's attempt to place a bid. McCurdy disclaims any liability for damages resulting from bids not spotted, executed, or acknowledged. McCurdy is not responsible for errors in bidding and Bidder releases and waives any claims against McCurdy for bidding errors.
- 14. Bidder authorizes McCurdy to film, photograph, or otherwise record the auction or components of the auction process and to use those films, recordings, or other information about the auction, including the sales price of the Real Estate, for promotional or other commercial purposes.
- 15. Broker/agent participation is invited. Broker/agents must pre-register with McCurdy by returning the completed the Broker Registration Form no later than 5 p.m. on the business day prior to the either the auction or scheduled closing time for an online auction, as the case may be. The Broker Registration Form is available on McCurdy's website.
- 16. McCurdy is acting solely as agent for Seller and not as an agent for Bidder. McCurdy is not a party to any Contract for Purchase and Sale between Seller and Bidder. In no event will McCurdy be liable to Bidder for any damages, including incidental or consequential damages, arising out of or related to this auction, the Contract for Purchase and Sale, or Seller's failure to execute or abide by the Contract for Purchase and Sale.
- 17. Neither Seller nor McCurdy, including its employees and agents, will be liable for any damage or injury to any property or person at or upon the Real Estate. Any person entering on the premises assumes any and



all risks whatsoever for their safety and for any minors or guests accompanying them. Seller and McCurdy expressly disclaim any "invitee" relationship and are not responsible for any defects or dangerous conditions on the Real Estate, whether obvious or hidden. Seller and McCurdy are not responsible for any lost, stolen, or damaged property.

- 18. McCurdy has the right to establish all bidding increments.
- 19. McCurdy may, in its sole discretion, reject, disqualify, or refuse any bid believed to be fraudulent, illegitimate, not in good faith, made by someone who is not competent, or made in violation of these Terms and Conditions or applicable law.
- 20. Bidder represents and warrants that they are bidding on their own behalf and not on behalf of or at the direction of Seller.
- 21. The Real Estate is offered for sale to all persons without regard to race, color, religion, sex, handicap, familial status, or national origin.
- 22. These Terms and Conditions are binding on Bidder and on Bidder's partners, representatives, employees, successors, executors, administrators, and assigns.
- 23. Bidder warrants and represents that they are at least 18 years of age and are fully authorized to bid.
- 24. In the event that any provision contained in these Terms and Conditions is determined to be invalid, illegal, or unenforceable by a court of competent jurisdiction, the validity, legality, and enforceability of the remaining provisions of the Terms and Conditions will not be in any way impaired.
- 25. When creating an online bidding account, Bidder must provide complete and accurate information. Bidder is solely responsible for maintaining the confidentiality and security of their online bidding account and accepts full responsibility for any use of their online bidding account. In the event that Bidder believes that their online bidder account has been compromised, Bidder must immediately inform McCurdy at auctions@mccurdy.com.
- 26. Bidder uses the online bidding platform at Bidder's sole risk. McCurdy is not responsible for any errors or omissions relating to the submission or acceptance of online bids. McCurdy makes no representations or warranties as to the online bidding platform's uninterrupted function or availability and makes no representations or warranties as to the online bidding platform's compatibility or functionality with Bidder's hardware or software. Neither McCurdy or any individual or entity involved in creating or maintaining the online bidding platform will be liable for any damages arising out of Bidder's use or attempted use of the online bidding platform, including, but not limited to, damages arising out of the failure, interruption, unavailability, or delay in operation of the online bidding platform.
- 27. The ability to "pre-bid" or to leave a maximum bid prior to the start of the auction is a feature offered solely for Bidder's convenience and should not be construed as a call for bids or as otherwise beginning the auction of any particular lot. Pre-bids will be held by McCurdy until the auction is initiated and will not be deemed submitted or accepted by McCurdy until the auction of the particular lot is formally initiated by McCurdy.



- 28. In the event of issues relating to the availability or functionality of the online bidding platform during the auction, McCurdy may, in its sole discretion, elect to suspend, pause, or extend the scheduled closing time of the auction.
- 29. In the event that Bidder is the successful bidder but fails to comply with Bidder's obligations as set out in these Terms and Conditions by 4:00 p.m. (CST) on the business day following the auction, then Bidder will be in breach of these Terms and Conditions and McCurdy may attempt to resell the Real Estate to other potential buyers. Regardless of whether McCurdy is able to successfully resell the Real Estate to another buyer, Bidder will remain liable to Seller for any damages resulting from Bidder's failure to comply with these Terms and Conditions.
- 30. Bidder may not use the online bidding platform in any manner that is a violation of these Terms and Conditions or applicable law, or in any way that is designed to damage, disable, overburden, compromise, or impair the function of the online bidding platform, the auction itself, or any other party's use or enjoyment of the online bidding platform.
- 31. These Terms and Conditions are to be governed by and construed in accordance with the laws of Kansas, but without regard to Kansas's rules governing conflict of laws. Exclusive venue for all disputes lies in either the Sedgwick County, Kansas District Court or the United States District Court in Wichita, Kansas. Bidder submits to and accepts the jurisdiction of such courts.



Real Estate Brokerage Relationships

Kansas law requires real estate licensees to provide the following information about brokerage relationships to prospective sellers and buyers at the first practical opportunity. This brochure is provided for informational purposes and does not create an obligation to use the broker's services.

Types of Brokerage Relationships: A real estate licensee may work with a buyer or seller as a seller's agent, buyer's agent or transaction broker. The disclosure of the brokerage relationship between all licensees involved and the seller and buyer must be included in any contract for sale and in any lot reservation agreement.

Seller's Agent: The seller's agent represents the seller only, so the buyer may be either unrepresented or represented by another agent. In order to function as a seller's agent, the broker must enter into a written agreement to represent the seller. Under a seller agency agreement, all licensees at the brokerage are seller's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a seller's agent and the supervising broker of the designated agent functions as a transaction broker.

Buyer's Agent: The buyer's agent represents the buyer only, so the seller may be either unrepresented or represented by another agent. In order to function as a buyer's agent, the broker must enter into a written agreement to represent the buyer. Under a buyer agency agreement, all licensees at the brokerage are buyer's agents unless a designated agent is named in the agreement. If a designated agent is named, only the designated agent has the duties of a buyer's agent and the supervising broker of the designated agent functions as a transaction broker.

A Transaction Broker is not an agent for either party and does not advocate the interests of either party. A transaction brokerage agreement can be written or verbal.

Duties and Obligations: Agents and transaction brokers have duties and obligations under K.S.A. 58-30,106, 58-30,107, and 58-30,113, and amendments thereto. A summary of those duties are:

An Agent, either seller's agent or buyer's agent, is responsible for performing the following duties:

- · promoting the interests of the client with the utmost good faith, loyalty, and fidelity
- · protecting the clients confidences, unless disclosure is required
- · presenting all offers in a timely manner
- · advising the client to obtain expert advice
- · accounting for all money and property received
- · disclosing to the client all adverse material facts actually known by the agent
- · disclosing to the other party all adverse material facts actually known by the agent

The transaction broker is responsible for performing the following duties:

- · protecting the confidences of both parties
- · exercising reasonable skill and care
- · presenting all offers in a timely manner
- · advising the parties regarding the transaction
- · suggesting that the parties obtain expert advice
- · accounting for all money and property received
- · keeping the parties fully informed
- · assisting the parties in closing the transaction
- · disclosing to the parties all adverse material facts actually known by the transaction broker

Agents and Transaction Brokers have no duty to:

- · conduct an independent inspection of the property for the benefit of any party
- · conduct an independent investigation of the buyer's financial condition
- independently verify the accuracy or completeness of statements made by the seller, buyer, or any qualified third party.

General Information: Each real estate office has a supervising broker or branch broker who is responsible for the office and the affiliated licensees assigned to the office. Below are the names of the licensee providing this brochure, the supervising/branch broker, and the real estate company.

| Licensee | Real estate company name approved by the commission |
|---------------------------|---|
| Supervising/branch broker | Buyer/Seller Acknowledgement (not required) |

GUIDE TO AUCTION COSTS | WHAT TO EXPECT

THE SELLER CAN EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- Real Estate Commission (If Applicable)
- **Advertising Costs**
- Payoff of All Loans, Including Accrued Interest, Statement Fees, Reconveyance Fees and Any Prepayment Penalties
- Any Judgments, Tax Liens, etc. Against the Seller
- Recording Charges Required to Convey Clear Title
- Any Unpaid Taxes and Tax Proration for the Current Year
- Any Unpaid Homeowner's Association Dues
- Rent Deposits and Prorated Rents (If Applicable)

THE BUYER CAN GENERALLY EXPECT TO PAY

- Half of the Owner's Title Insurance
- Half of the Title Company's Closing Fee
- 10% Buyer's Premium (If Applicable)
- Document Preparation (If Applicable)
- Notary Fees (If Applicable)
- Recording Charges for All Documents in Buyer's Name
- Homeowner's Association Transfer / Setup Fee (If Applicable)
- All New Loan Charges (If Obtaining Financing)
- Lender's Title Policy Premiums (If Obtaining Financing)
- Homeowner's Insurance Premium for First Year
- All Prepaid Deposits for Taxes, Insurance, PMI, etc. (If Applicable)







