

Land Auction

ACREAGE:

DATE:

AUCTION TYPE:

668.46 Acres, m/I In 6 parcels Blue Earth County, MN

Friday
September 6, 2024
10:00 a.m.

HybridMankato, MN & bid.hertz.ag



Property Key Features

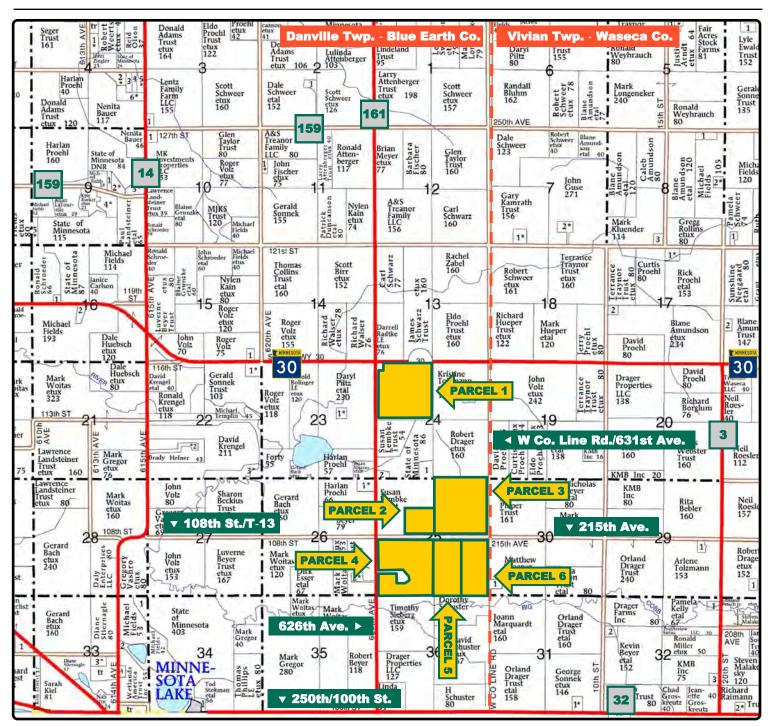
- 668.46 Acres, m/l, Offered in 6 Parcels via Choice and Privilege
- · High-Quality and Well-Tiled Blue Earth County Farmland
- Excellent Investment Opportunity

Nick Meixell Licensed Salesperson in MN 507-380-7638 NickM@Hertz.ag **507-345-5263**151 Saint Andrews Ct. Suite 1310
Mankato, MN 56001
www.Hertz.ag



Plat Map

Danville Township, Blue Earth County, MN

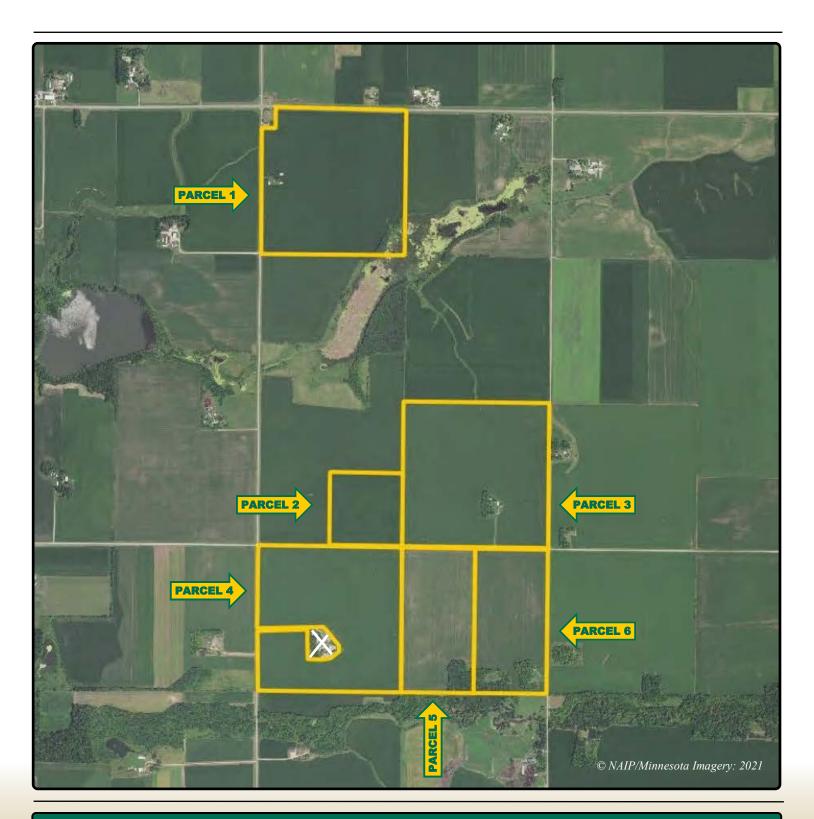


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Aerial Map

668.46 Acres, m/l - In 6 Parcels, Blue Earth County, MN



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Parcel 1 - 155.90 Acres, m/l



Parcel 1

FSA/Eff. Crop Acres: 145.77
Corn Base Acres: 73.19
Bean Base Acres: 72.58
Soil Productivity: 84.60 CPI

Parcel 1 Property Information 155.90 Acres, m/l

Location

From Minnesota Lake: Go east on 250th St./100th St. for 2.3 miles, then north on 626th Ave./Co. Rd. 161 for $2\frac{1}{2}$ miles. Property is located on the east side of the road.

Legal Description

NW1/4, excluding north 405' of west 271' and 2.31 acres of road ROW, all in Section 24, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2024

Ag Non-Hmstd Taxes: \$8,161.81 Special Assessments: \$590.19

Total 2023 Real Estate Taxes: \$8,752.00

Surveyed Acres: 155.90 Net Taxable Acres: 155.17

Tax Parcel ID#: R34.25-24-100-003

Lease Status

Leased through the 2024 crop year.

FSA Data

Part of Farm Number 14384, Tract 652 FSA/Eff. Crop Acres: 145.77 Corn Base Acres: 73.19

Corn PLC Yield: 183 Bu. Bean Base Acres: 72.58 Bean PLC Yield: 50 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior-Converted Non-Wetlands. Tract contains a wetland or farmed wetland. Tract contains a converted wetland technical error. Contact agent for details.

Soil Types/Productivity

Main soil types are Marna, Lura, and Minnetonka. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 84.60. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping.

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Parcel 1 - 145.77 FSA/Eff. Crop Acres



Drainage

Tiled. Parcel has a drainage agreement. See additional tile map and drainage agreement handouts for details. Parcel is part of Drainage District JD #51.

Buildings/Improvements

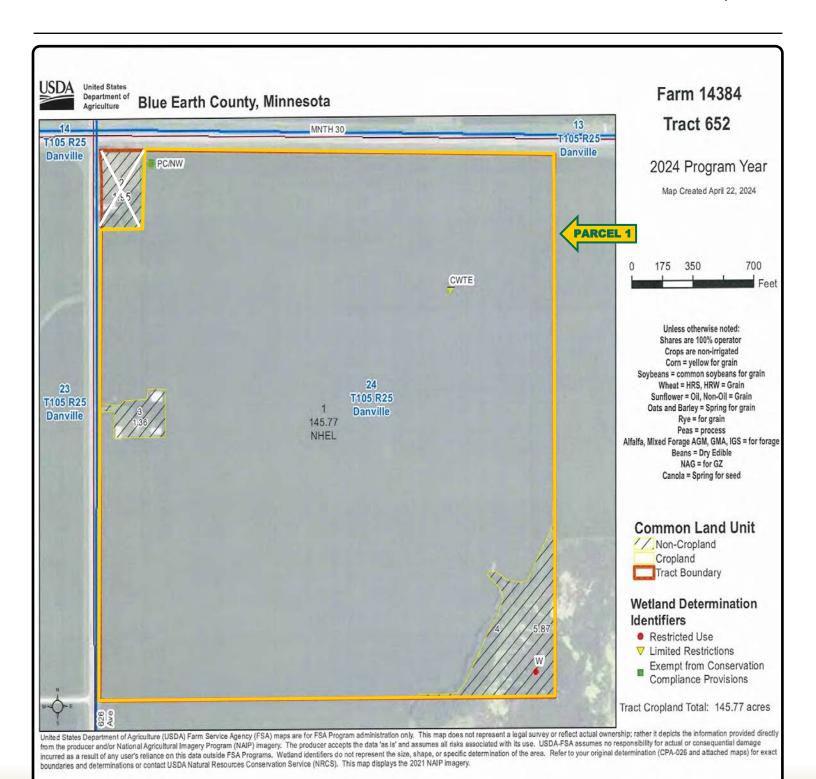
- 52' x 30' barn
- 40' x 50' quonset shed
- 24' x 50' corn crib
- 24' x 16' granary

Water & Well Information

There is record of one well that has been sealed. There is no record indicating that a septic system has been properly abandoned. Contact agent for details.



Parcel 1 - 145.77 FSA/Eff. Crop Acres





Parcel 2 - 40.25 Acres, m/l



Parcel 2

FSA/Eff. Crop Acres: 40.43
Corn Base Acres: 20.10
Bean Base Acres: 20.10
Soil Productivity: 78.10 CPI

Parcel 2 Property Information 40.25 Acres, m/l

Location

From Minnesota Lake: Go east on 250th St./100th St. for 2.3 miles, then north on 626th Ave./Co. Rd. 161 for 1½ miles, and then east on 108th St./T-13 for ½ mile. Property is located on the north side of the road.

Legal Description

SE¼ of the NW¼, in Section 25, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2023

Ag Non-Hmstd Taxes: \$1,926.00

Surveyed Acres: 40.25 Net Taxable Acres: 40.00 Tax per Net Taxable Acre: \$48.15 Tax Parcel ID #s: R34.25.25.100.004 &

Lease Status

R34.25.25.100.005

Leased through the 2024 crop year.

FSA Data

Part of Farm Number 13450, Tract 15360 FSA/Eff. Crop Acres: 40.43 Corn Base Acres: 20.10 Corn PLC Yield: 170 Bu. Bean Base Acres: 20.10 Bean PLC Yield: 49 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior-Converted Non-Wetlands.

Soil Types/Productivity

Main soil type is Beauford. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 78.10. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping.

Drainage

Tiled. Parcel has a drainage agreement. See additional tile map and drainage agreement handouts for details.

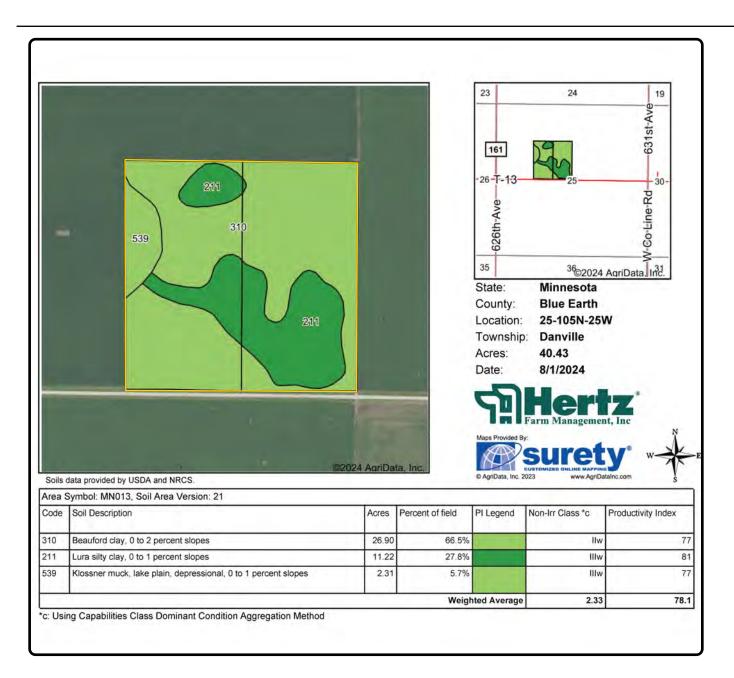
Buildings/Improvements

None.

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Parcel 2 - 40.43 FSA/Eff. Crop Acres

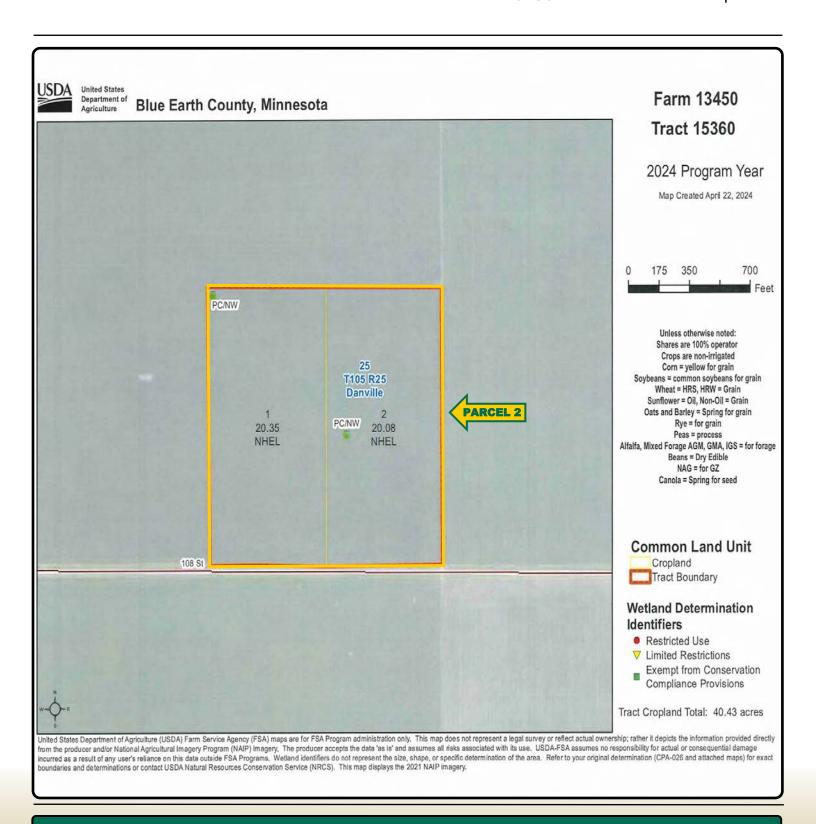


Water & Well Information

None.



Parcel 2 - 40.43 FSA/Eff. Crop Acres





Parcel 3 - 161.07 Acres, m/l



Parcel 3

FSA/Eff. Crop Acres: 154.56
Corn Base Acres: 77.28
Bean Base Acres: 77.28
Soil Productivity: 83.60 CPI

Parcel 3 Property Information 161.07 Acres, m/l

Location

From Minnesota Lake: Go east on 250th St./100th St. for 2.3 miles, then north on 626th Ave./Co. Rd. 161 for 1½ miles, and then east on 108th St./T-13 for 1 mile. Property is located on the north side of the road

Legal Description

NE¹/₄ of Section 25, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2024

Ag Non-Hmstd Taxes: \$8,619.08 Special Assessments: \$184.92

Total 2023 Real Estate Taxes: \$8,804.00

Surveyed Acres: 161.07 Net Taxable Acres: 160.00

Tax Parcel ID#: R34.25.25.200.001

Lease Status

Leased through the 2024 crop year.

FSA Data

Farm Number 11844, Tract 653 FSA/Eff. Crop Acres: 154.56 Corn Base Acres: 77.28 Corn PLC Yield: 162 Bu. Bean Base Acres: 77.28 Bean PLC Yield: 50 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior Converted Non-Wetlands. Tract contains a wetland or farmed wetland. Tract contains a converted wetland technical error. Contact agent for details.

Soil Types/Productivity

Main soil types are Beauford, Marna, and Lura. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 83.60. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Level to gently sloping.

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Parcel 3 - 154.56 FSA/Eff. Crop Acres



Drainage

Tiled. See additional tile map handout for details. Parcel is part of Drainage District JD #50.

Buildings/Improvements

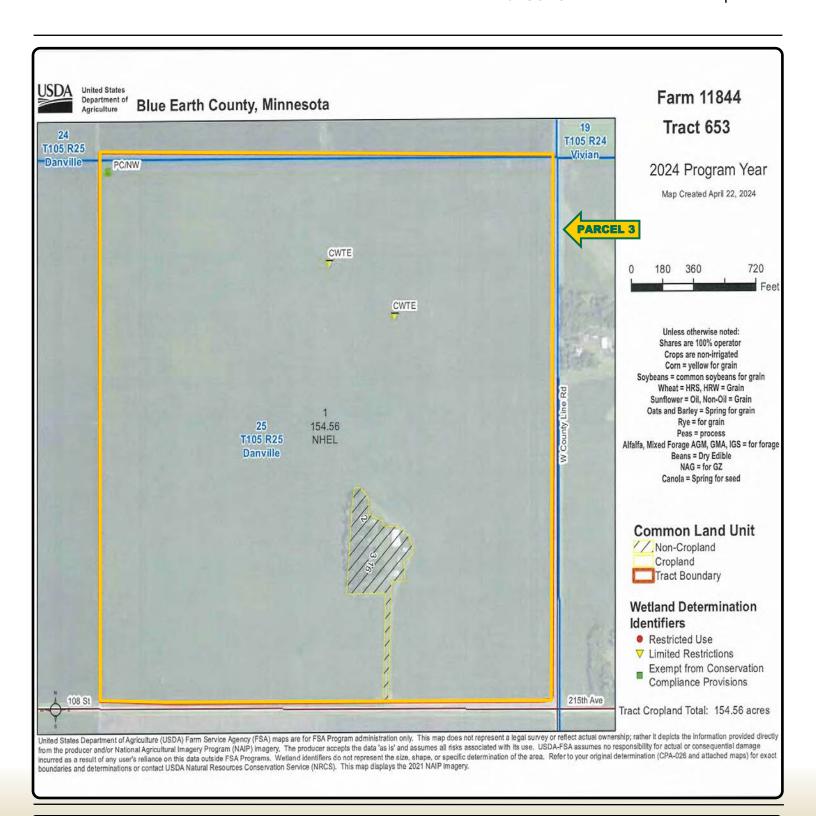
- 76' x 40' barn (1940)
- 18' x 36' shed (1920)
- 24' x 24 garage (1940)
- 2 bird cage corn cribs
- 3 small grain bins

Water & Well Information

There is record of one well that has been sealed. There is no record indicating that a septic system has been properly abandoned. Contact agent for details.



Parcel 3 - 154.56 FSA/Eff. Crop Acres





Parcel 4 - 150.83 Acres, m/l



Parcel 4

FSA/Eff. Crop Acres: 150.19* Corn Base Acres: 76.43*

Bean Base Acres: 72.91*

83.80 CPI

Soil Productivity:

*Acres are estimated.

Parcel 4 Property Information 150.83 Acres, m/l

Location

From Minnesota Lake: Go east 250th St./100th St. for 2.3 miles, and then north on 626th Ave./Co. Rd. 161 for 1½ miles. Property is located on the east side of the road.

Legal Description

SW1/4, excluding building site, all in Section 25, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN.

Real Estate Tax

Taxes and Special Assessments
Payable in 2024
Ag Non-Hmstd Taxes: \$8,057.00*
Surveyed Acres: 150.83
Net Taxable Acres: 150.83*
Tax per Net Taxable Acre: \$53.42*
Tax Parcel ID#: Part of
R34.25.25.300.001

*Taxes estimated due to recent survey and tax parcel split. Blue Earth County Treasurer/Assessor will determine final tax figures.

Lease Status

Leased through the 2024 crop year.

FSA Data

Part of Farm Number 14641, Tract 13630 FSA/Eff. Crop Acres: 150.19*
Corn Base Acres: 76.43*
Corn PLC Yield: 166 Bu.
Bean Base Acres: 72.91*
Bean PLC Yield: 50 Bu.
*Acres are estimated pending reconstitution of farm by the Blue Earth County FSA Office.

NRCS Classification

PCNW: Prior Converted Non-Wetlands. HEL determination not complete.

Soil Types/Productivity

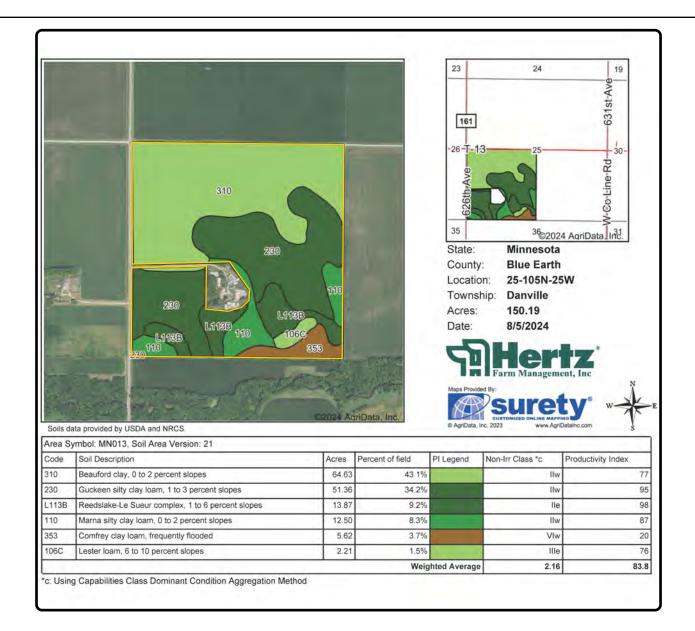
Main soil types are Beauford, Guckeen, and Reedslake-Le Sueur. Crop Productivity Index (CPI) on the estimated FSA/Eff. Crop acres is 83.80. See soil map for details.

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Parcel 4 - 150.19 Estimated FSA/Eff. Crop Acres



Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Nearly level to gently sloping.

Drainage

Tiled. Parcel has a drainage agreement. See additional tile map and drainage agreement handouts for details.

Buildings/Improvements

None.

Water & Well Information

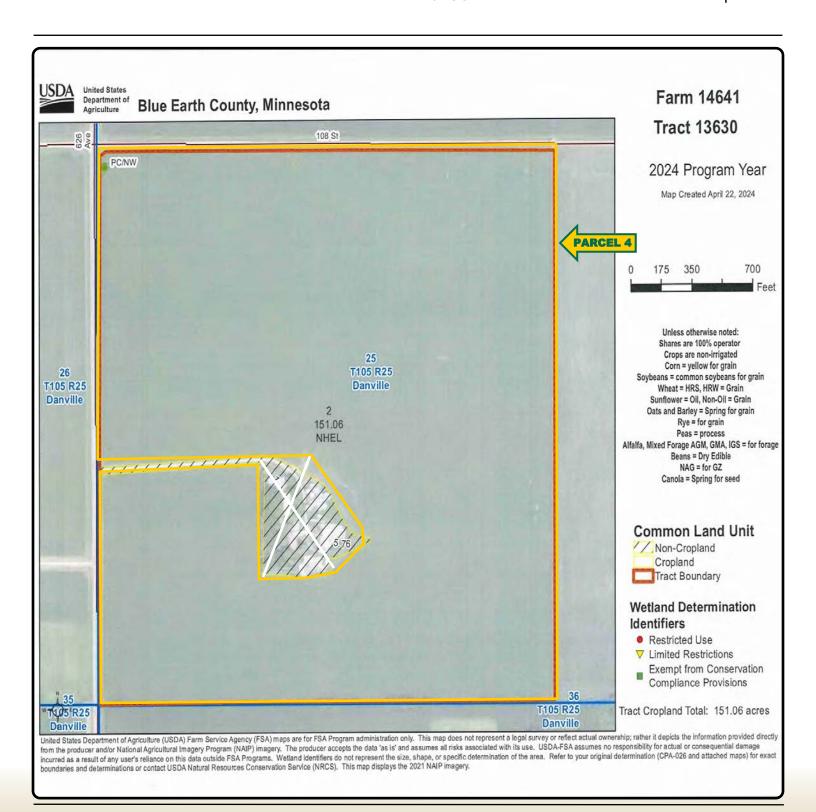
None.

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Parcel 4 - 150.19 Estimated FSA/Eff. Crop Acres



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Parcel 5 - 80.23 Acres, m/l



Parcel 5

FSA/Eff. Crop Acres: 72.56
Corn Base Acres: 36.09
Bean Base Acres: 36.09
Soil Productivity: 77.90 CPI

Parcel 5 Property Information 80.23 Acres, m/l

Location

From Minnesota Lake: Go east on 4th Ave./250th St. for 2.3 miles, then north on 626th Ave./Co. Rd. 161 for 1½ miles, and then east on 108th St./T-13 for ¾ mile. Property is located on the south side of the road

Legal Description

W½ of the SE¼ in Section 25, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN

Real Estate Tax

Taxes and Special Assessments Payable in 2024 Ag Non-Hmstd Taxes: \$3,756.00 Surveyed Acres: 80.23 Net Taxable Acres: 80.00

Tax per Net Taxable Acre: \$46.95 Tax Parcel ID#: R34.25.25.400.004

Lease Status

Leased through the 2024 crop year.

FSA Data

Part of Farm Number 13450, Tract 13631 FSA/Eff. Crop Acres: 72.56 Corn Base Acres: 36.09 Corn PLC Yield: 170 Bu. Bean Base Acres: 36.09 Bean PLC Yield: 49 Bu.

NRCS Classification

HEL determination not complete.

Soil Types/Productivity

Main soil types are Beauford, Guckeen, and Marna. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 77.90. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Nearly level to gently sloping.

Drainage

Tiled. See tile map handout. Parcel has a drainage agreement. See additional drainage agreement handout for details.

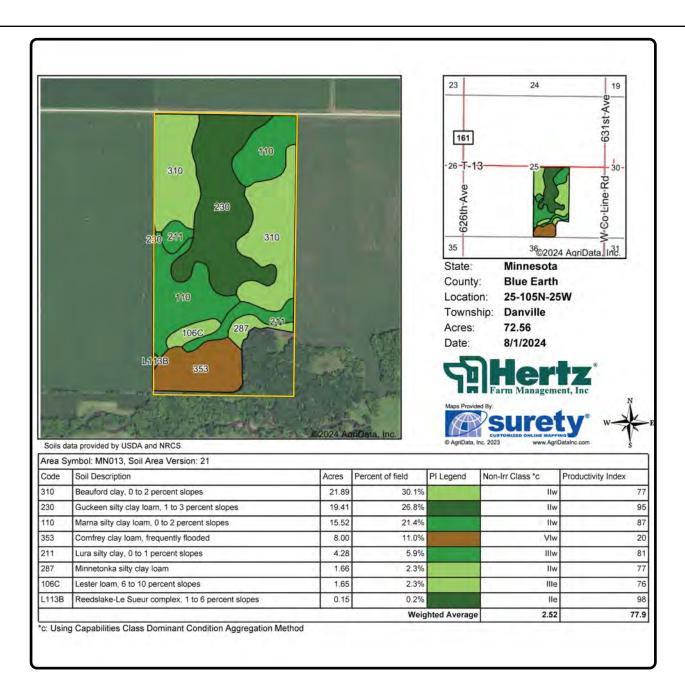
Buildings/Improvements

None.

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Parcel 5 - 72.56 FSA/Eff. Crop Acres



Water & Well Information

None.



Parcel 5 - 72.56 FSA/Eff. Crop Acres





Parcel 6 - 80.18 Acres, m/l



Parcel 6

FSA/Eff. Crop Acres: 65.49
Corn Base Acres: 32.56
Bean Base Acres: 32.56
Soil Productivity: 80.00 CPI

Parcel 6 Property Information 80.18 Acres, m/l

Location

From Minnesota Lake: Go east on 250th St./100th St. for 2.3 miles, then north on 626th Ave./Co. Rd. 161 for 1½ miles, and then east on T-13 for 1 mile. Property is located on the south side of the road

Legal Description

E½ of the SE¼ in Section 25, Township 105 North, Range 25 West of the 5th P.M., Blue Earth Co., MN.

Real Estate Tax

Taxes and Special Assessments Payable in 2024 Ag Non-Hmstd Taxes: \$3,772.00 Surveyed Acres: 80.18 Net Taxable Acres: 80.00 Tax Parcel ID#: R34.25.25.400.003

Lease Status

Leased through the 2024 crop year.

FSA Data

Part of Farm Number 13450, Tract 545 FSA/Eff. Crop Acres: 65.49 Corn Base Acres: 32.56 Corn PLC Yield: 170 Bu. Bean Base Acres: 32.56 Bean PLC Yield: 49 Bu.

NRCS Classification

NHEL: Non-Highly Erodible Land. PCNW: Prior Converted Non-Wetlands. Tract contains a wetland or farmed wetland.

Soil Types/Productivity

Main soil types are Beauford, Marna, and Minnetonka. Crop Productivity Index (CPI) on the FSA/Eff. Crop acres is 80.00. See soil map for details.

Mineral Rights

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

Land Description

Nearly level to gently sloping.

Drainage

Tiled. See additional tile map handout for details.

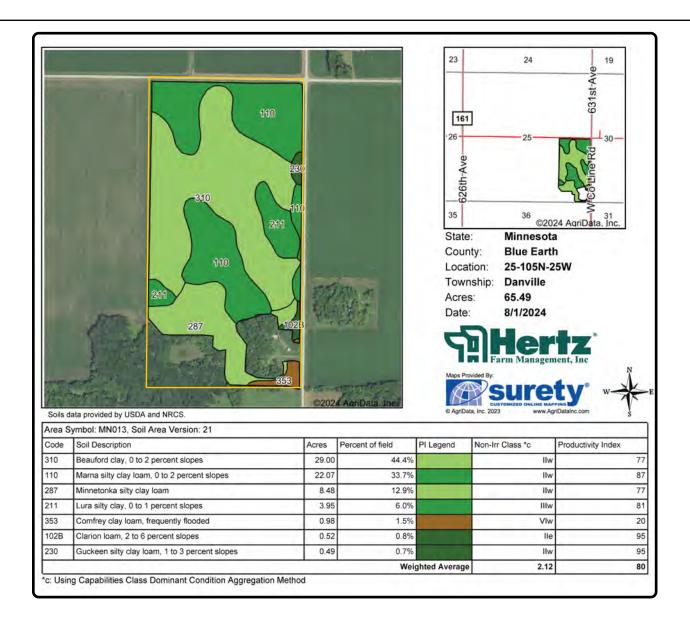
Buildings/Improvements

- 30' x 40' pole barn (1960)
- Small grain bin (1975)

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Parcel 6 - 65.49 FSA/Eff. Crop Acres

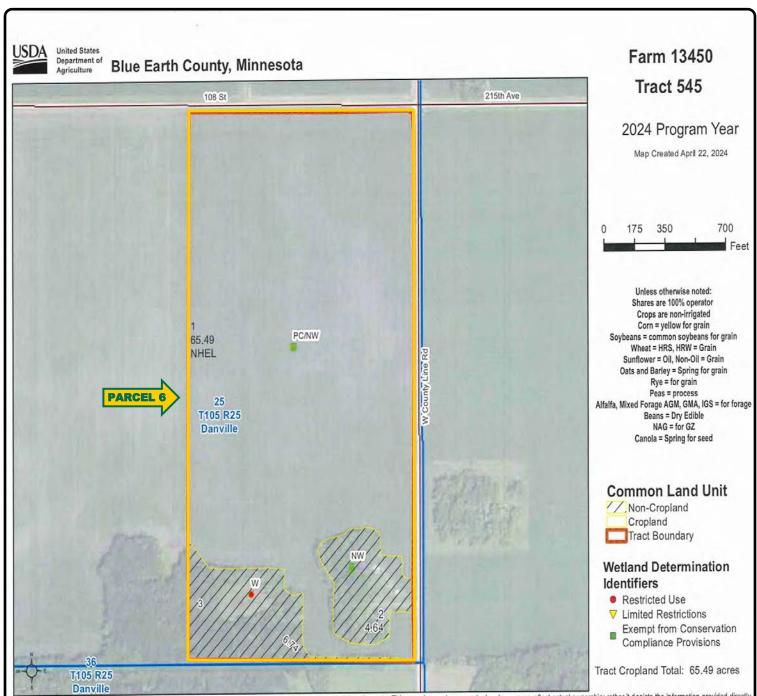


Water & Well Information

There is record of two wells that have been sealed. There is also a record of a septic system being properly abandoned. Contact agent for details. The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Farm Management, Inc. or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate. Soil productivity ratings are based on the information currently available in the USDA/NRCS soil survey database. Those numbers are subject to change on an annual basis.



Parcel 6 - 65.49 FSA/Eff. Crop Acres

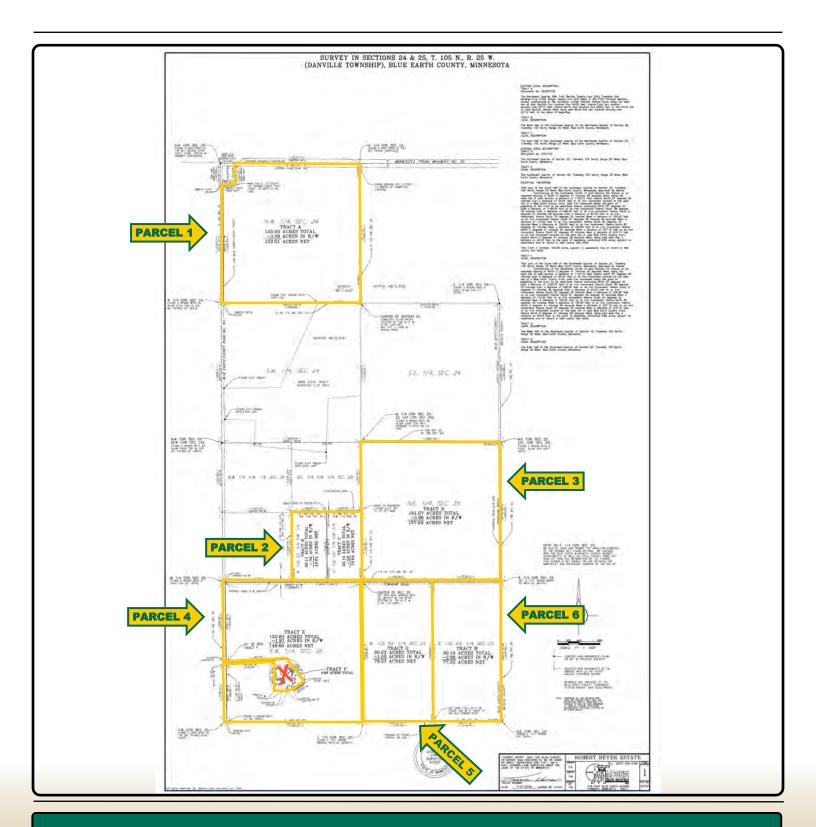


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Property Survey

668.46 Acres, m/I - In 6 Parcels, Blue Earth Co., MN





Parcel 4 - View of the Corn



Parcel 5 - View of the Beans





Auction Information

Date: Fri., September 6, 2024

Time: 10:00 a.m.

Site: Pioneer Bank

1450 Adams Street Mankato, MN 56001

Online: bid.hertz.ag

Online Bidding Information

- To bid online, you must be registered before the auction starts.
- We will be calling bids for this sale from the auction site and you will be able to view the auction team on-screen as they guide the process.
- To register, go to **bid.hertz.ag** from an internet browser. Do not use "www.". when typing the website address. Do not use Internet Explorer as that browser is not supported. Please use Chrome, Firefox, Edge or Safari.
- Navigate to auction you wish to register for and click on the VIEW AUCTION
- Follow on-screen prompts/buttons.
- Contact Sale Manager, Nick Meixell at 507-380-7638 with questions.

Viewing Auction

To View Only on sale day, navigate to the auction via bid.hertz.ag (as above). Click on the "View Live" button. The auction is LIVE when the button is green.

Method of Sale

- This land will be offered by the Choice and Privilege Method, with the choice to the high bidder to take any individual or combination of parcels. Should the high bidder not select all available parcels, the contending bidder will have the privilege to select any or all remaining parcels at the high bid figure. Should the contending bidder elect not to purchase all the remaining parcels, the remaining parcels will be offered with another round of bidding. This process will repeat until all parcels are matched with a high bidder and price.
- Seller reserves the right to refuse any and all bids.

Seller

Robert R. Beyer Estate

Agency

Hertz Farm Management and their representatives are Agents of the Seller.

Auctioneer

Nick Meixell

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. A 2% Buyers Premium will be added to the final bid price to arrive at the final contract price. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before October 17, 2024, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires December 31, 2024. The Seller will pay real estate taxes due and payable in 2024; Buyer will pay real estate taxes due and payable in 2025 and beyond. Seller will retain all 2024 rental payments.

Contract & Title

Immediately upon conclusion of the auction, the high bidder will enter into a real estate contract and deposit the required earnest money with the designated escrow agent. The Seller will provide an owner's title insurance policy in the amount of the contract price **OR** Abstract of Title for review by Buyer's attorney. If there are any escrow closing service fees, they will be shared by the Seller and Buyer.