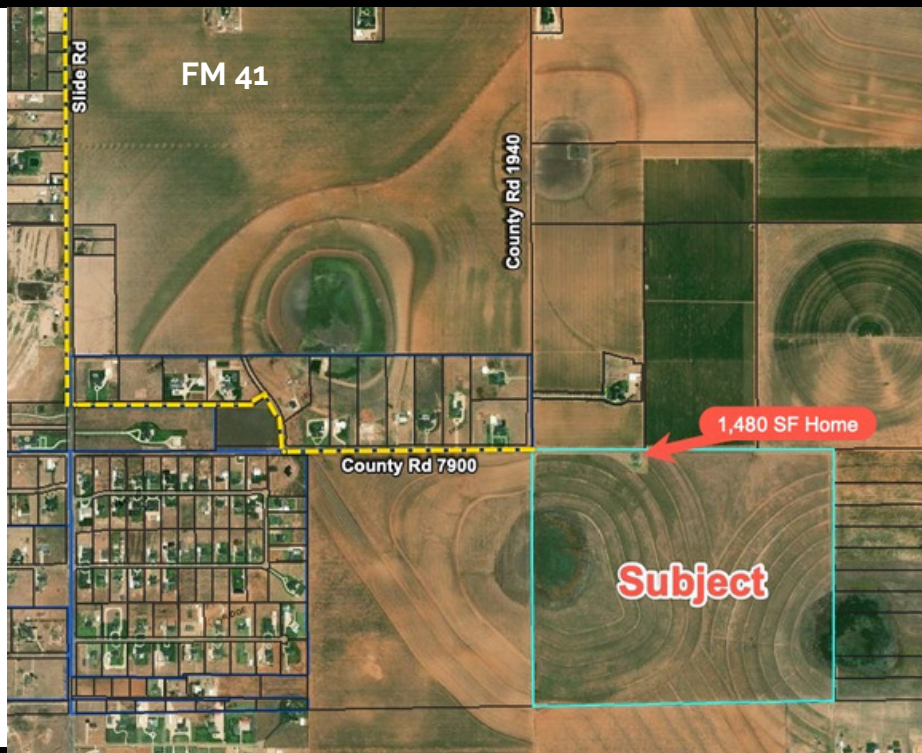




LAND FOR SALE W/ HOUSE

+/- 240.5 acres at 4517 CR 7900, Lubbock, TX
(1 m. east of Slide Rd and 1m. south of FM 41)



PROPERTY HIGHLIGHTS

- +/- 240 acres of wide open space just the right distance from Lubbock, TX
- This "Home on the Range" includes a well-maintained 1,480 SF home with a 480 SF double car garage built in 2016
- County Road 7890/7900 offers paved access from Slide Road to the NW corner of the subject property
- South property line borders Lynn County
- Land was recently put in CRP program - new contract would need to be assigned to the buyer or terminated if a buyer wanted to change uses

PRICE

\$1,395,000 (\$5,800 per acre)

SIZE

+/- 240.5

**Information contained herein was obtained from sources deemed reliable; however WTX Realty and/or the owner(s) of the property make no guarantees, warranties or representation as to the completeness or accuracy thereof. The presentation of the property is offered subject to errors, omissions, changes in price and/or terms, prior sale or lease or removal from the market for any reason without notice.

PHOTOS



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HOUSE

CR 7900 and CR 1940, Lubbock, Texas 79424



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PROPERTY SUMMARY



PROPERTY: **4517 CR 7900, Lubbock, TX 79424**

LOCATION: Located at CR 7900 and CR 1940. This is 1 mile east of Slide Rd and approximately 1 mile south of FM 41.

POTENTIAL USE: Ranch, Farm, Homestead

SIZE: 240.5 acres

BUILDING: House on site built in 2016, 1480 SF

TRACT CONFIGURATION: Rectangle

UTILITIES: Well, electric and septic to site

PRICE: \$1,395,000

COMMENTS: Property in Lubbock growth path. Cooper school district. Pavement to property.

Rob Campbell, Broker



806-543--2638



robcampbell@wtxrealty.com



www.wtxrealty.com



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Angus Lonestar, LLC	9013604	rob2638@gmail.com	(806)577-0524
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
WTX Realty Land & Commercial			
Designated Broker of Firm	License No.	Email	Phone
Robert Campbell	425626	rob2638@gmail.com	(806)577-0524
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Robert Campbell	425626	rob2638@gmail.com	(806)577-0524
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date