

Example of a Bank Letter / Verification of Funds Available Letter

PLEASE NOTE: Per The Real Estate Terms & Conditions for this sale: A Verification of Funds Available bank letter is needed for this sale. A Verification of Funds Available Letter (VOF) is not a pre-approval. Per the Terms and Conditions of the sale, NO financing contingency will be on any offer to purchase contract however many winning bidders have financed properties at the time of closing.

A VOF letter on bank or investment firm stationary, confirms you have funds sufficient and available to close on this property in 30/45 days. This letter is to be on file at our office prior to being approved to bid in the auction or to submit an offer or attend a showing.

For Online Bidding: Your bank's letter must include the dollar amount of the bid permission you are requesting. Upon receipt at our office, you will be given bid permissions up and including the amount on your bank letter. Any bid(s) placed over your requested bid permission will remain "Pending" until a second letter or phone call from your bank/banker confirming an updated amount is received at our office.

Your letter may be faxed to (920) 261-6830 or emailed to info@jonesauctionservice.com; or mailed / dropped off at our 818 North Church Street, Watertown, WI office during normal business hours 9:00 to 4pm, Monday-Thursday.

Date: _____

RE: Buyer's Name

Dear Jones Auction Service:

This letter will serve as your notification that (Buyer's Name) is a customer in good standing with funds available in the amount of \$ Bid Permission Amount for the purpose of bidding in the online real estate auction for the +/-42 acre farmette at W9575 Cigelske Road, Beaver Dam, WI 53916 in the Town of Lowell.

Bank Officer's Signature and Title

Please contact me at (Bank Contact Number) with any questions.

Jones Auction & Realty, LLC
Stan Jones, CAI, Wisconsin Registered Auctioneer #993
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