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TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 3660 Stonecreek Dr. CITY Spring Hill
	SELLER'S NAME(S) Nicholas and Terrance Overmann PROPERTY AGE 20 years
3	DATE SELLER ACQUIRED THE PROPERTY 4-/- 2018 DO YOU OCCUPY THE PROPERTY?
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Check the one that applies) The property is a 🐹 site-built home 🗆 non-site-built home
^	

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
- 8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
- be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
- rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.

 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the
- 11 Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 19 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 20 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 22 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV–positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a
 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

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- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	₹ Range	□ Wall/Window Air Conditionin	g	★ Garage Door Opener(s) (Number of openers 2_)					
73	 	™ Oven		Fireplace(s) (Number) 1					
74	□ Intercom	™ Microwave		☐ Gas Starter for Fireplace					
75		™ Gas Fireplace Logs		□ TV Antenna/Satellite Dish					
76	□ Trash Compactor			Central Vacuum System and attachments					
77	Spa/Whirlpool Tub	□ Burglar Alarm		□ Current Termite contract					
78	□ Water Softener	Patio/Decking/Gazebo		□ Hot Tub					
79	✓220 Volt Wiring	□ Installed Outdoor Cooking Gri	11	₩ Washer/Dryer Hookups					
80	□ Sauna	★ Irrigation System		Pool					
81	★ Dishwasher	A key to all exterior doors		Access to Public Streets					
82	□ Sump Pump	Rain Gutters		□ Heat Pump					
83	★ Central Heating	Central Air							
84	□ Other			□ Other					
85	Water Heater: Electric	tw Gas	□ Solar						
86	Garage: Attache	ed 🗆 Not Attached	□ Carport						
87	Water Supply: City	□ Well	□ Private	□ Utility □ Other					
88	Gas Supply: **Utility	□ Bottled	□ Other						
89	Waste Disposal: □ City Se	wer Septic Tank	□ Otner _						
90	Roof(s): Type	ningle		Age (approx): 3 years					

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-	Other Items:									
T	To the best of your k	nowledg	e, are an	y of the above NOT	in operating condition	1? '	□ YF	ES	□ NO	
Ι	f YES, then describe	e (attach	additiona	al sheets if necessary	·):					
F	B. ARE YOU (SE	LLER) A	AWARE	OF ANY DEFECT	rs/malfunction	IS IN AN	Y OF T	HE FO	LLOWING	G?
		YES	NO	UNKNOWN			YES	NO	UNKNO	WN
I	nterior Walls) a		Roof			192		
(Ceilings		M		Basement			19		
F	Floors				Foundation			\$		
1	Windows		₽		Slab			₩.		
I	Doors		75		Driveway			Þ		
I	nsulation		Þ		Sidewalks			F		
F	Plumbing System		TO T		Central Heating			₽r		
5	Sewer/Septic		M		Heat Pump			2		
F	Electrical System		\$20		Central Air Cond	ditioning		₩		
F	Exterior Walls		58'							
	. Substances, mat	erials or limited t	products o: asbes	C OF ANY OF THE which may be envirtos, radon gas, lead- ninated soil or	conmental hazards	YES	NO	UN	KNOWN	
	water, on the su property?									
2		ences, an	d/or driv	adjoining land owne eways, with joint rig	ers, such as walls, but ghts and obligations		E			
3	 Any authorized property, or con 			drainage or utilities perty?	affecting the		×			
4				nt survey of the prop	•		\$			
	Most recent sur	vey of the	e propert	y:	(Date) (ch	eck here	if unkno	wn)		
5	 Any encroachm ownership interest 			or similar items that 7?	may affect your		M			
6	Room additions repairs made wi			ications or other alte ermits?	erations or		×			
7	 Room additions repairs not in co 			ications or other alte	erations or		ø			
		ппрпапс	c with ou	illding codes?						
	thereof?	icted or o	therwise	e) on the property or			M			
Ģ	thereof?	ncted or o	otherwise	e) on the property or lippage, sliding or o			e e			

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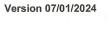


			YES	NO	UNKNOWN
137 138 139 140	12.	Property or structural damage from fire, earthquake, floods, or landslides? If yes, please explain (use separate sheet if necessary).		% <	
141 142 143 144	13.	If yes, has said damage been repaired?			□ e found:
145 146 147		Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?		×	П
148 149	14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?		₽Ľ.	
150	15.	Neighborhood noise problems or other nuisances?		Þ	
151	16.	Subdivision and/or deed restrictions or obligations?		M	
152 153 154 155	17.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property? Name of HOA: HOA Phone Number: Monthly Dues:		Þ.	
156		Special Assessments: Transfer Fees:			
157		Management Company: Phone:			
158		Management Co. Address:			
159 160	18.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?		Ħ	
161	19.	Any notices of abatement or citations against the property?			
162 163	20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or shall affect the property?		Ħ	
164 165 166 167 168	21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.		ह	
169 170	22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		P	
171 172		If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage?			
173 174 175 176 177 178		(The Tennessee Real Estate Commission urges any buyer or seller who en professional inspect the structure in question for the preceding concern and pr finding.) If yes, please explain. If necessary, please attach an additional sheet.			
179	23.	Is there an exterior injection well anywhere on the property?		5 K	
180 181 182 183		Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.		ěĸ	
184 185	25.	Has any residence on this property ever been moved from its original foundation to another foundation?			

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			YES	NO	UNKNOWN
186 187 188 189 190 191 192	26.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.		諫	
194 195 196 197 198 199	27.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map." This disclosure is required regardless of whether the sinkhole is indicated through the contour lines on the property's recorded plat map.		₹	
201 202 203 204	28.	Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system		Š	
205 206 207 208 209 210 212 213	D.	is true and correct to the best of my/our knowledge as of the date signed. Show conveyance of title to this property, these changes shall be disclosed in an added transferor (Seller) Parties may wish to obtain professional advice and/or inspections of	Holl, and of the endum to the e	this docu 4-24 424	ment. Time 6:00 am Time 6:00 cum
214 215 216 217 218 219	insp	appropriate provisions in the purchase agreement regarding advice the state of the stat	ement is no	ions or d	efects. ed as a substitute for any
220		Transferee (Buyer)D	ate		Time
221 222 223 224	enti	Transferee (Buyer) Dhe property being purchased is a condominium, the transferee/buyer is hereballed, upon request, to receive certain information regarding the administration condominium association as applicable, pursuant to Tennessee Code Annotated	of the con	dominiu	

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201. et sea. By downloading and/or using this form, you agree and covenant not to alter. amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

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