FARMLAND AUCTION

76.857±

Surveyed Acres

Lee County, IL in 1 Tract

Wednesday, November 6, 2024 at 10:00 a.m.



Virtual Online
Only Auction!



75.61± FSA cropland acres Class A Farm - Soil PI 137 - No Improvements





Click on linage to register of



No buyer's premium to bid online



Online at: www.capitalag.com

Seller: Carol Pyle & David Butterbaugh

Boundary lines are approximate.

For more information, contact:

Timothy A. Harris, IL Licensed Auctioneer 815-875-7418 timothy.a.harris@pgim.com

22263 1365 N Ave, Princeton, IL 61356 - IL Licensed Auctioneer #441.001976



Lee County Farm Auction Information

Auction: Wednesday, November 6, 2024 at 10:00 a.m.

Online Information: www.capitalag.com
Online Bidding Powered by: Proxibid

Procedure:

76.857± total surveyed acres of farmland offered in 1 tract to be sold based upon total surveyed acres. Bids will be made on a per acre basis. Property will be sold in a manner resulting in the highest sales price per acre, subject to acceptance by Owner/Seller. Owner/Seller reserves the right to reject any and all bids. There will be a maximum of one purchase contract and deed. Property is being sold on an "as is/where is" basis.

The property is being sold in one tract and if you wish to split it into smaller parcels, and convey the same to multiple buyers, all expenses related to the division are the sole responsibility of the buyer.

The successful bidder will be required to enter into a purchase agreement immediately following the close of the auction. The agreement must be signed and returned to the Seller's attorney by e-mail, fax or hand delivery to the Seller's attorney by 4:00 p.m. the day of the auction. A personal or cashier's check or wire transfer for 10% of the purchase price delivered to the Seller's attorney by 4:00 p.m. on November 7, 2024. The balance of the purchase price is due at closing, which will occur on or before December 11, 2024.

Financing:

Bidders must have arranged financing prior to the auction and should be prepared to enter into purchase contract following the auction, and pay cash at closing.

Terms:

Cash. Ten percent (10%) earnest money deposit of contract selling price required on auction day at time of signing the purchase agreement, to be transferred either via wire transfer or by check to account designated by Seller's attorney delivered by 4:00 p.m., November 7, 2024. Balance due upon closing.

Closing & Possession:

Closing to occur on or before December 11, 2024, subject to rights of the current tenant.

Possessioi

Mineral

Rights:

Any mineral rights owned by Seller will be conveyed

to Buyer(s) at closing.

Lease:

The 2024 lease has been terminated and open for

2025.

Survey:

The farm is being sold based upon total surveyed acres and will be provided to buyer before closing.

Easements: None

FSA Farm #8756

Information:CropBase Ac.Tract YieldProgramTract #1236:Corn75.30182PLC

Soybeans .30 49 PLC

According to the Lee County FSA EZ form, NHEL fields on tracts. Base and Cropland Acres will be updated after reconstitution by the Lee County FSA

Office.

Real Estate Taxes:

Seller has paid the 2023 real estate taxes payable in 2024. Buyer will be given a credit at closing for the 2024 real estate taxes payable in 2025, based upon the most current and available information, including confirmed multipliers. The 2023 taxes paid in 2024

were:

 Parcel
 Tax
 Total
 Tax

 Number
 Acres
 Taxes
 Per/Ac.

 16-01-14-100-002
 76.00
 \$3,444.54
 \$45.32

Improvements: None

Seller's David Badger, ph. 815-288-4949

Attorney: Ehrmann Gehlbach Badger & Considine, LLC

Seller: Carol Pyle & David Butterbaugh

Auctioneer: Timothy A. Harris, Designated Managing Broker

Capital Agricultural Property Services, Inc. Illinois Auctioneer Lic. #441.001976

Agency: Capital Agricultural Property Services, Inc.,

and Timothy A. Harris, Auctioneer, represent and are

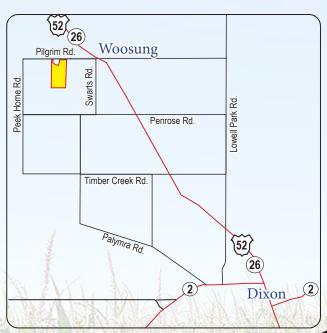
agents of the Owner/Seller.

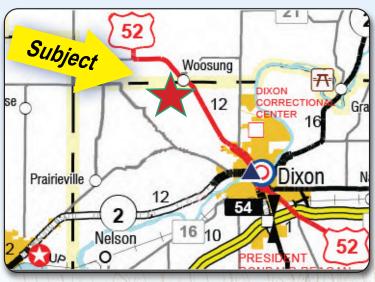
For more information, contact:
Timothy A. Harris, AFM, IL Licensed Auctioneer
815-875-7418
timothy.a.harris@pgim.com



Pyle/Butterbaugh Farm Lee County, IL

76.857± TOTAL SURVEYED ACRES 75.61± FSA CROPLAND ACRES





Map courtesy of IDOT.Illinois.gov

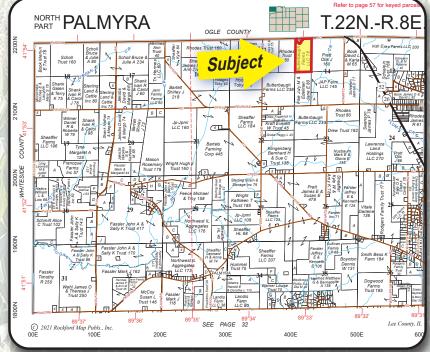
Property Location:

Part of the West Half of the Northwest Quarter of Section 14, Palmrya Twp. T88 North, Range 8 East, Lee Co., IL

Directions to Property:

From US 52 / IL Hwy. 26 towards
Woosung, turn left on Swarts Road,
then right on Pilgrim Road, 1 mile west
to Farm

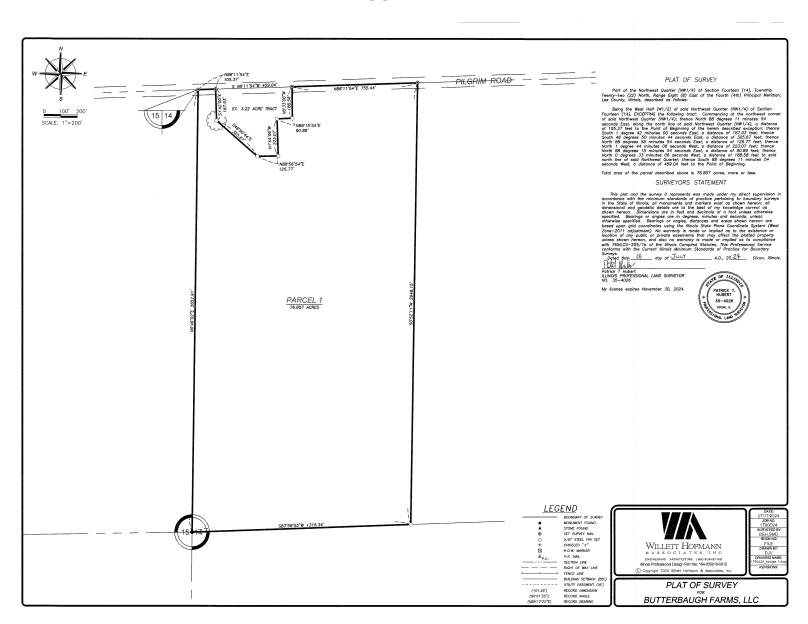
1± mile south & west of Woosung, IL 5± miles northwest of Dixon, IL 6.5± miles south of Polo, IL 20± miles northeast of Sterling, IL



Pyle/Butterbaugh Farm 76.857± TOTAL SURVEYED ACRES Lee County, IL

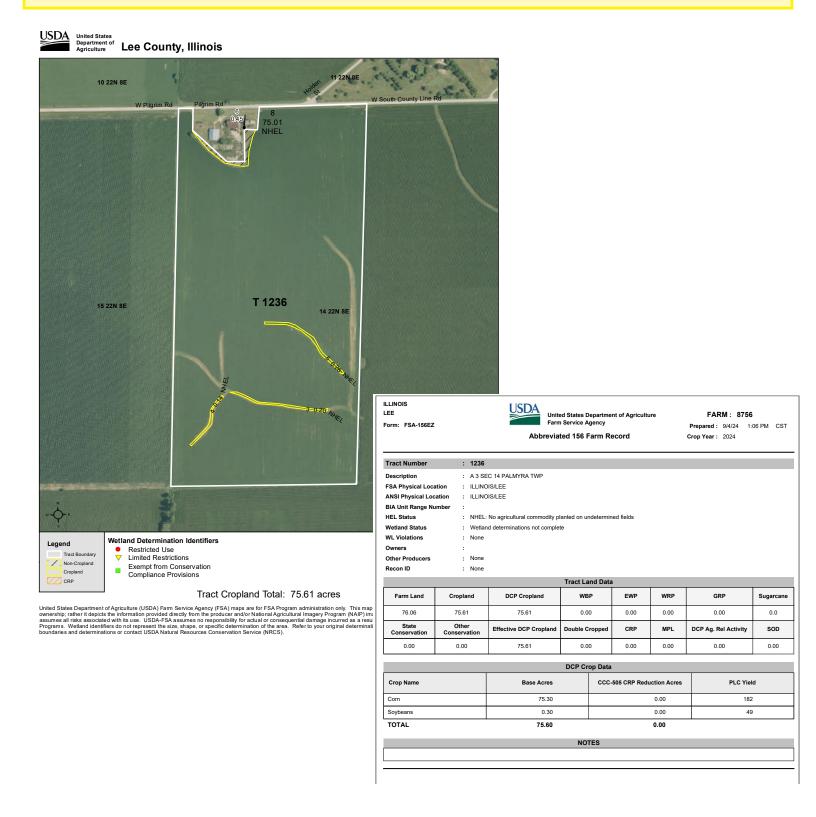
75.61± FSA CROPLAND ACRES

SURVEY



Pyle/Butterbaugh Farm Lee County, IL

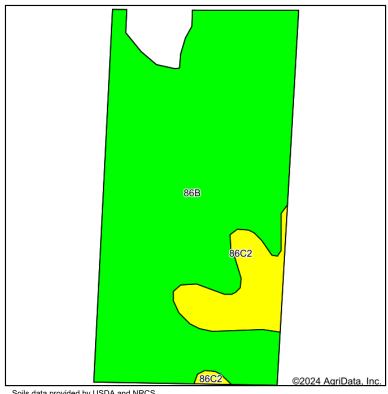
76.857± TOTAL SURVEYED ACRES 75.61± FSA CROPLAND ACRES



Pyle/Butterbaugh Farm Lee County, IL

76.857± TOTAL SURVEYED ACRES 75.61± FSA CROPLAND ACRES

Soils Map





State: Illinois County: Lee 14-22N-8E Location: Township: Palmyra Acres: 75.61 Date: 8/15/2024





Soils data provided by USDA and	NRCS.
---------------------------------	-------

Area Symbol: IL103, Soil Area Version: 20									
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management	*n NCCPI Corn	*n NCCPI Soybeans
**86B	Osco silt loam, 2 to 5 percent slopes	67.50	89.3%		**187	**59	**138	92	78
**86C2	Osco silt loam, 5 to 10 percent slopes, eroded	8.11	10.7%		**178	**56	**131	84	65
			•	Weighted Average	186	58.7	137.2	*n 91.1	*n 76.6

Table: Optimum Crop Productivity Ratings for Illinois Soil EFOTG are sourced from Bulletin 811 calculated Map Unit Base Yield Indices, and adjusted (Adj) for slope, erosion, flooding, and surface texture. Publication Date: 02-08-2023

Crop yields and productivity (B811 EFOTG) are maintained at the following USDA web site: 2023 Illinois Soil Productivity and Yield Indices: https://efotg.sc.egov.usda.gov/#/state/IL/documents/section=2&folder=52809

** Base indexes from Bulletin 811 adjusted for slope, erosion, flooding, and surface texture according to the II. Soils EFOTG

^{*}n: The aggregation method is "Weighted Average using all components"

Farmland Auction in 1 Tract 76.857+/- total surveyed acres of Lee Co., IL Farmland

Wednesday, November 6, 2024, at 10:00 a.m.

Online: www.capitalag.com - follow link to register at proxibid.com

Virtual Online Only Auction! No buyer's premium to bid online

November										
					1	2				
3	4	5	6	7	8	9				
10	11	12	13	14	15	16				
17	18	19	20	21	22	23				
24	25	26	27	28	29	30				



Further Information and Auction Services by:

Timothy A. Harris, AFM
Designated Managing Broker
Licensed Illinois Auctioneer #441.001976
timothy.a.harris@pgim.com

mothy.a.harris@pgim.com Call: 815-875-7418

22265 1365 North Ave. Princeton, IL 61356





Click on image to register

DISCLAIMER

All acres noted in this brochure are +/-.

The information contained herein is from sources Capital Agricultural Property Services, Inc. (CAPS) considers reliable, such as, but not necessarily including or limited to, Seller, CFSA, and NRCS records and data, and information from other government agencies and offices. However, CAPS has not independently verified and does not guarantee the accuracy, completeness or sufficiency of this information. The prospective Buyer is, therefore, advised to independently confirm information provided herein, and any reliance upon this data is made at Buyer's own risk. Similarly, the past history of this property is no guaranty of future performance, which is subject to unpredictable variables such as weather management and operational skills, market factors and general economic conditions. Accordingly, CAPS does not assume, and hereby expressly disclaims, any responsibility for the future operating and investment results of the property.

CAPS' participation in this transaction is solely in the capacity of a real estate broker, and it does not hold itself out as having expertise or specialized knowledge in the fields of environmental science, engineering, chemistry, hydrology, meteorology, geology, seismology, health or financial investments. No statement made by CAPS relating to this property may be relied upon by the buyer as reflecting particular expertise in these or any other areas of specialized knowledge. In the course of conducting a due diligence inspection of the property, the prospective Buyer is strongly advised to consult with such brokers, attorneys, financial advisors or other professional or expert consultants as may be necessary to fully protect the Buyer's rights and interests. This offering is subject to prior sale, matters of title, or requirements the seller may impose, and it may be withdrawn from the market without advance notice.