NOTICE OF TAXING AUTHORITY

The real property which you are about to purchase is located in the West Cedar Creek Municipal Utility District. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is \$\frac{None}{None}\$ on each \$100 of assessed valuation. If the District has not yet levied taxes, the most recent projected rate of debt service, as of this date, is \$\frac{None}{None}\$ on each \$100 of assessed valuation. The total amount of bonds which has be approved by the voters and which have been or may, at this date, be issued is \$\frac{None}{None}\$, and the aggregate initial principal amount of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$\frac{None}{None}\$.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sewer, sanitary, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the amount of the standby fee is \$ None. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included the purchase price of the property, and these utility facilities are owned or to be owned by the District.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM. Date A. P. Ciardo, General Manager WEST CEDAR CREEK MUNICIPAL UTILITY DISTRICT 821 South Tool Dr. Kemp, Texas 75143 (903) 432-3704 The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchaser of real property described in such notice or at closing or purchase of the real property. Date Purchaser Purchaser