



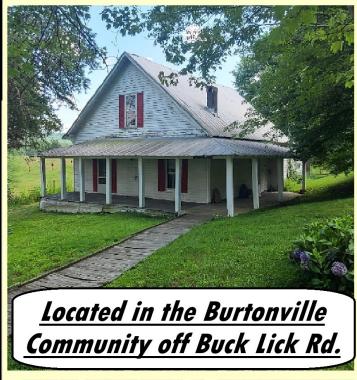




## ABSOLUTE AUCTION SAT., JULY 30, 2025 - 10:30 AM 325 STANFIELD LANE, TOLLESBORO, KY 41189

The marital residence of Don & Phyllis Stanfield (deceased), now owned by their children (spouse):

Tammie Stanfield Boling (Jackie), Darren Scott (Beverly) Stanfield, and Kelly Stanfield.

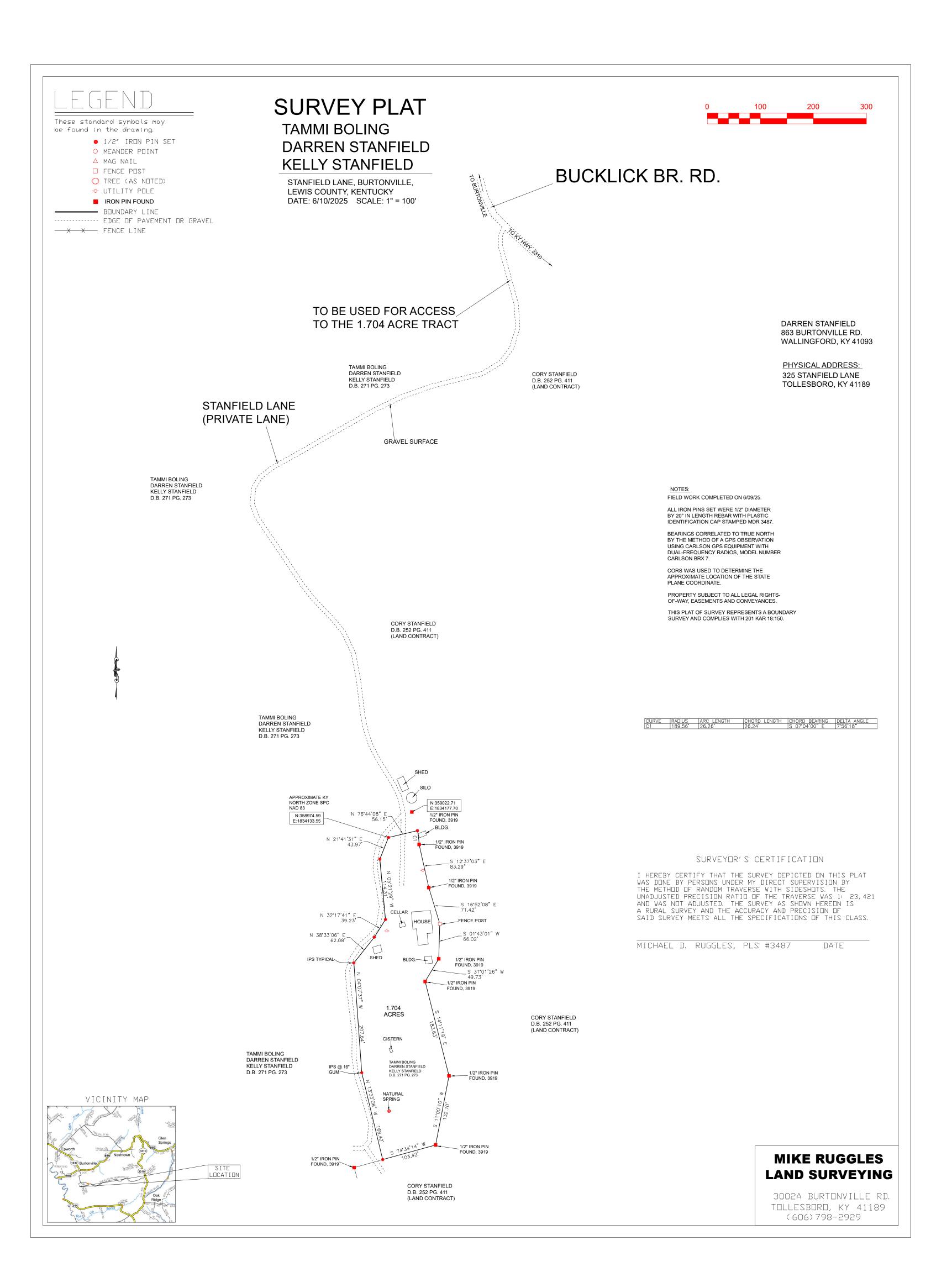




1 1/2 story frame farmhouse offering 3
bdrms., 1 bath, situated on a newly surveyed
1.704 acre parcel located "off the road"
(accessed by easement), secluded, surrounded
by farmland and woods, served with a spring
that has never gone dry in the over 60 years
of ownership by the Stanfield Family! Suited to
rental, renovation for personal residence OR
would provide an ideal part-time home for the
hunter who leases hunting ground nearby.

FOR TERMS & CONDITIONS AND ADDITIONAL INFORMATION, SEE OUT ONLINE ADVERTISING AT:

www.stanfieldproperty.com and www.auctionzip.com/auctioneer/castanfield



TERMS OF PURCHASE, REAL ESTATE: The Real Estate will be offered at ABSOLUTE AUCTION, no reserve., a "live, on-site, in-person auction event". The definition of Absolute Auction as defined by the Kentucky Board of Auctioneers has been provided to the Sellers and auction will be conducted in accordance/compliance with said definition. No online bidding provided, although absentee bids are conditionally accepted. In the event that absentee bids are made, absentee bids shall be made on the absentee bidder's behalf in a competitive nature and not necessarily the absentee bidder's highest bid/offer. THE PROPERTY IS SITUATED ON A 1.703 ACRE NEWLY SURVEYED PARCEL OF LAND, SECLUDED, LOCATED AND ACCESSED BY MEANS OF A LONG GRAVEL PRIVATE ROADWAY (THE USE OF THE ROADWAY IS NOT EXCLUSIVE TO THE USE OF THE PURCHASER, BUT PROVIDES ACCESS TO AN ADJACENT FARM AND AN ADJACENT TRACT OF WOODLANDS) EXTENDING FROM BUCK LICK ROAD TO THE HOME/PROPERTY. THE PROPERTY IS SERVED BY A SPRING THAT HAS NEVER GONE DRY IN THE APPROXIMATE 60 YEARS OF OWNERSHIP BY THE STANFIELD FAMILY. The Real Estate shall be offered as a cash sale with no contingencies with regards to financing or inspections, with the purchaser to place a non-refundable deposit equal to 10% of the purchase price down on date of sale with balance due in full within 30 days of auction (on or before the 30th day of September, 2025. Terms of purchase are Cash to Seller: NO CONTINGENCIES OF ANY KIND PERMITTED. Possession with deed at closing. Sellers to maintain insurance on property though date of closing (including liability; agent/auctioneer is not responsible for accidents); however successful purchaser will have an inherent and thus an insurable interest in the property as of date of sale and is encouraged to obtain insurance immediately upon sale as purchaser will assume risk of loss from under-insurance, lack of insurance, or in the event of fire or other disaster. The home on the property was constructed prior to 1978, thus Lead-Based Paint couild be in evidence. Purchasers concerned about the possible presence of lead-based paint are encouraged to arrange and conduct --- at the prospective purchaser's sole expense --- any inspections for the presence of Lead-Based Paint they so desire prior to purchase, as purchaser will be required to waive the rights to any contingency relative to any future testing or presence of Lead-Based Paint as a condition of purchase. Year 2025 real estate taxes to be payable by the purchaser (NO PRORATION), however any prior years taxes that may have been unpaid shall be payable by the seller. Prospective purchasers encouraged/advised to inspect the property thoroughly prior to sale as REAL ESTATE SOLD "AS IS" WITHOUT WARRANTY WHATSOEVER --- INCLUDING WITH REGARD TO FITNESS/MERCHANTABILITY/MARKETABILITY/ DESIRABILITY FOR ANY USE WHATSOEVER – EITHER EXPRESSED OR IMPLIED. Purchased subject to zoning, easements, highway right of way, local ordinances, and restrictions. Further the property shall be purchased by the existing legal description, by the boundary and not by the acre, subject to any facts that might be disclosed by an accurate survey --- sellers are not responsible for providing for any surveys of the subject property. Purchasers must have performed any and all due diligence inspections of the property prior to purchase, at purchaser's sole expense --- including but not limited to: Whole House Inspection, Wood-Boring Insect Inspection, Radon Gas Inspection, Lead-Based Paint Presence, Phase I/II/III environmental hazard reports/ surveys, property surveys, appraisal, etc. --- as purchaser will not be permitted any contingencies for any type of testing performed after the auction or for results thereof determined after the auction. Contact agent/auctioneer prior to the auction to arrange inspection/testing. Announcements made date of sale take precedence over printed matter. Payment of down payment for real estate required to be paid to the agent/auctioneer immediately upon conclusion of sale, at <u>SALE SITE</u>, <u>NO EXCEPTIONS.</u>