

Oregon Farm & Home

* BROKERS *

O FERN ROAD — PHILOMATH —

INTRODUCTION

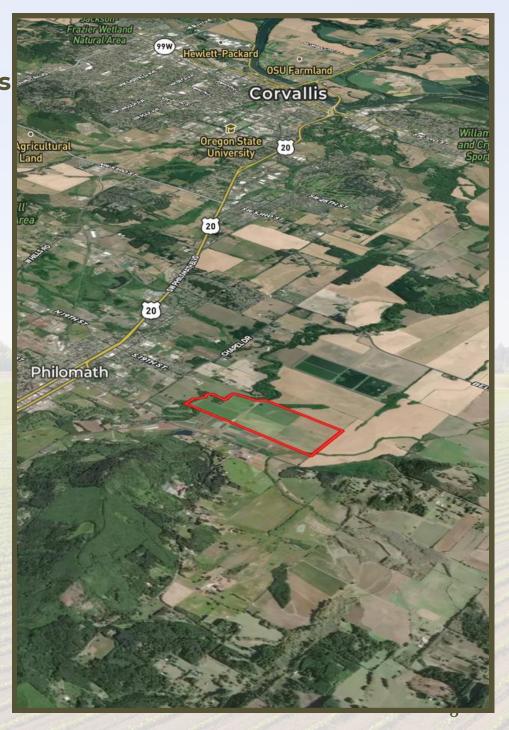
Located in the fertile Willamette Valley near Philomath, Oregon, this expansive agricultural estate spans 154.46 total acres across Parcel 174411, 107 acres, and Parcel 174429, 47.46 acres,—zoned Exclusive Farm Use (EFU). With approximately 3,211 feet of river frontage, the land draws upon significant water resources and benefits from full coverage of irrigation water rights. Certified organic as of September 28, 2023 (anniversary date January 1, 2026), the property is ideally positioned for sustainable production of fresh-market crops.

Currently planted in fresh-market beans, the land boasts a rich planting history including green beans, oats, peas, pasture, ryegrass, sweet corn, triticale, and wheat—demonstrating its versatility across seasonal rotations. A lease for structures and farm buildings provides an annual income of \$4,200, running through December 31st, 2026, and is available for review upon request. Access is secured via a 15-foot easement road over a neighboring parcel. Combined with its secure irrigation rights, lengthy river frontage, and certified organic status, the property represents a rare and fully permitted opportunity for commercial agriculture in Benton County.



LOCATION

Just west of Philomath, Oregon, this farm enjoys a prime location amid the fertile landscapes of the Willamette Valley. Surrounded by a vibrant community of local farms, it benefits from the region's rich agricultural heritage. The property's proximity to major towns like Corvallis ensures convenient access to urban amenities, while its closeness to Highway 34 facilitates easy transportation and connectivity. Adding to its appeal, the farm boasts river frontage, offering picturesque views and potential for irrigation resources. This blend of rural charm and strategic location makes it an ideal spot for both farming endeavors and enjoying the natural beauty of Oregon's countryside.





OPPORTUNITY

This farm offers an exceptional opportunity for both established and aspiring producers seeking a premium agricultural investment. With full organic certification in place and valid through 2026, the groundwork is already laid for organic operations, providing access to higher-value markets and long-term sustainability. The rare combination of 141.9± acres of irrigation water rights and nutrient-rich Coburg and Malabon silty clay loam soils ensures consistent, high-yield production of a wide range of crops. Currently planted in fresh market beans, the farm is ready for continued cultivation or a transition to specialty or rotational crops suited for organic systems.

Adding even more value is the farm's substantial river frontage—approximately 3,211 feet—offering not only scenic beauty but also the security and long-term viability of a consistent water source. This frontage enhances the property's irrigation potential while contributing to overall ecosystem health, a major asset for organic practices. With a solid infrastructure already in place, including a current lease generating annual income and access via a 15' easement road, the farm is turnkey for immediate operation while leaving ample room for expansion, diversification, or value-added ventures.









LAND

















LAND

154.46 Acres Total

- Parcel 174411, 107 Acres
- Parcel 174429, 47.46 Acres
- 136.9 +/- Tillable Acres
- 141.9 +/- Acres of Irrigation Water Rights
- Zoned Exclusive Farm Use
- River Frontage
 - Approx 3211' of Frontage
- Organic Certification
 - Effective Date 9/28/2023, Anniversary Date 1/1/2026
- Currently Planted In Fresh Market Beans
 - Approx 30 Acres of Beans
 - Mid September Harvest
- Current Lease (Available Upon Request)
 - For Structures and Buildings
 - \$4,200 Annual Rent
 - Expires December 31st, 2026
- Access via Easement with Neighboring Parcel
 - Approx 15' Wide Gravel and Undeveloped Roads

STRUCTURES

Farm Shed

- 4,950 SqFt
- Concrete Slab Floor

Miscellaneous Grain Bins



IRRIGATION SYSTEMS

Turbine Well Pump with Emerson BF56A 60HP Motor

- 1 Irrigation Well
- Approx 300 GPM at 70 PSI
- Yaskawa P7 VFDs (Variable Fan and Pump Drive) Installed 2013
 River Pump with Marathon 30 HP Motor
 - Approx 400 GPM at 70 PSI
 - Yaskawa P7 VFDs (Variable Fan and Pump Drive) 2013







SELLER PREFERRED TERMS

OREF Forms

Fidelity National Title

5 Business Days for Offer Response

Personal Property Included: Irrigation Pumps

Personal Property Excluded:

- Approx 8,000' of Powered Wheel Line Sprinkler System
- Approx 3,000' of 5" Aluminum Surface Mainline Pipe and Clamps,
 Risers and Misc Connecting Parts
- Approx 200' of 5" Rubber Hoses

Seller Name: Vital Farmland LP



PROPERTY MAPS

MAPS PROVIDED VIA LANDID

- PROPERTY BOUNDARIES
- WETLANDS, FEMA, SURFACE WATER









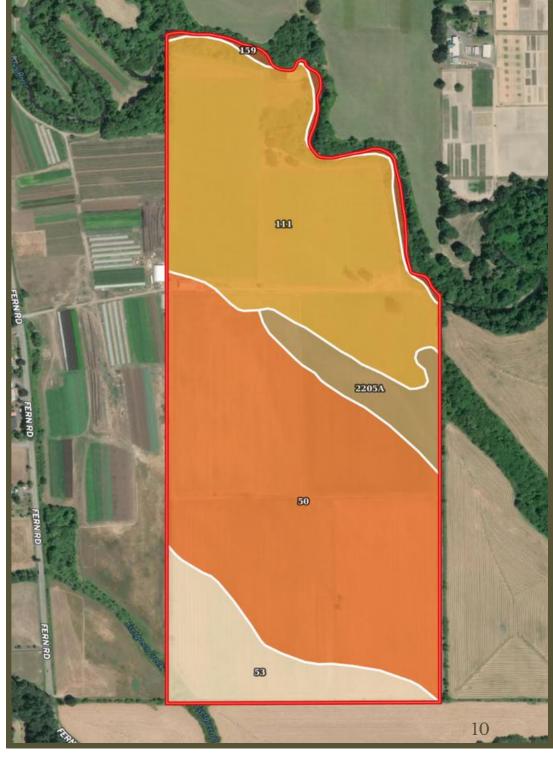
SOIL REPORT

SOIL REPORT PROVIDED BY LANDID

MAJORITY SOIL TYPES

- COBURG SILTY CLAY LOAM
- MALABON SILTY CLAY LOAM

SOIL CODE	SOIL DESCRIPTION
50	Coburg silty clay loam, rarely flooded, 0 to 3 percent slopes
111	Malabon silty clay loam, rarely flooded, 0 to 3 percent slopes
53	Dayton silt loam, 0 to 2 percent slopes
2205A	Conser silty clay loam, 0 to 3 percent slopes





WATER RIGHTS

WATER RIGHTS PROVIDED BY OWRD

WATER RIGHTS SUMMARY

- CERTIFICATE 36959
 - 107.7 ACRES
 - *3/7/1963 PRIORITY DATE*
 - IRRIGATION
 - GROUND WATER VIA WELL
- CERTIFICATE 91973
 - *34.2 ACRES*
 - 4/2/1969 PRIOIRTY DATE
 - IRRIGATION
 - MARY'S RIVER





STATE OF OREGON

COUNTY OF BENTON

CERTIFICATE OF WATER RIGHT

This Is to Certify, That GEORGE SHROYER

of Route 2, Box 99, Philomath , State of Oregon , has made proof to the satisfaction of the STATE ENGINEER of Oregon, of a right to the use of the waters of Well No. 2

a tributary of Mary's River (Willamette River) irrigation of 107.7 acres

for the purpose of

under Permit No. G-2373 of the State Engineer, and that said right to the use of said waters has been perfected in accordance with the laws of Oregon; that the priority of the right hereby confirmed dates from March 7, 1963

that the amount of water to which such right is entitled and hereby confirmed, for the purposes aforesaid, is limited to an amount actually beneficially used for said purposes, and shall not exceed 1.24 cubic feet per second

or its equivalent in case of rotation, measured at the point of diversion from the stream. The point of diversion is located in the NWA SEM, as projected within Hartless DLC 51, Section 13, T. 12 S., R. 6 W., W. M. Well located: 2660 feet North and 1780 feet West from SE Corner, Hartless DLC 51.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to one-eightieth of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed 2½ acre feet per acre for each acre irrigated during the irrigation season of each year,

and shall

conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right hereby confirmed, and to which such right is appurtenant, is as follows:

2.4 acres NEW SWM 4.2 acres SEM SWM 4.9 acres NEW SEM 22.7 acres NWW SEM 40.0 acres SWM SEM 9.1 acres SEM SEM

all as projected within Hartless DLC 51 Section 13

4.2 acres NEW NEW
18.5 acres NWW NEW
1.7 acres NEW NWW
all as projected within Hartless DLC 51
Section 24
T. 12 S., R. 6 W., W. M.

The right to the use of the water for the purposes aforesaid is restricted to the lands or place of use herein described.

WITNESS the signature of the State Engineer, affixed

this date. October 21, 1970

CHRIS L. WHEELER

State Engineer

STATE OF OREGON

COUNTY OF BENTON

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

VITAL FARMLAND LP ONE MARKET SPEAR TOWER STE 3600 SAN FRANCISCO CA 94105

confirms the right to the use of water perfected under the terms of Permit S-34297. The amount of water used to which this right is entitled is limited to the amount used beneficially, and shall not exceed the amount specified, or its equivalent in the case of rotation, measured at the point of diversion from the source. The specific limits and conditions of the use are listed below.

SOURCE OF WATER: MARYS RIVER, TRIBUTARY TO THE WILLAMETTE RIVER

PURPOSE OR USE: IRRIGATION OF 34.2 ACRES

MAXIMUM RATE: 0.43 CUBIC FOOT PER SECOND

DATE OF PRIORITY: APRIL 2, 1969

The point of diversion is located as follows:

Twp	Rng	Mer	Sec	Q-Q	DLC	Measured Distances
12 S	6 W	WM	13	NE SE	51	2610 FEET SOUTH AND 1880 FEET EAST FROM SW CORNER, DLC 45

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to ONE-EIGHTIETH of one cubic foot per second per acre, or its equivalent for each acre irrigated, and shall be further limited to a diversion of not to exceed 2.5 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The use shall conform to such reasonable system as may be ordered by the proper state officer.

A description of the place of use is as follows:

Twp	Rng	Mer	Sec	Q-Q	DLC	Acres
12 S	6 W	WM	13	SW NE	51	14.6
12 S	6 W	WM	13	SE NW	51	3.2
12 S	6 W	WM	13	NE SW	51	1.3
12 S	6 W	WM	13	NE SE	51	0.1
12 S	6 W	WM	13	NW SE	51	15.0

NOTICE OF RIGHT TO PETITION FOR RECONSIDERATION OR JUDICIAL REVIEW

This is an order in other than a contested case. This order is subject to judicial review under ORS 183.482. Any petition for judicial review must be filed within the 60-day time period specified by ORS 183.482. Pursuant to ORS 183.482, ORS 536.075 and OAR 137-003-0675, you may petition for judicial review and petition the Director for reconsideration of this order. A petition for reconsideration may be granted or denied by the Director, and if no action is taken within 60 days following the date the petition was filed, the petition shall be deemed denied.

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The quantity of water diverted at the new point of diversion shall not exceed the quantity of water lawfully available at the

original point of diversion described as follows:

Twp	Rng	Mer	Sec	Q-Q	DLC	Measured Distances
12 S	6 W	WM	13	SW NE	51	1100 FEET SOUTH AND 830 FEET EAST FROM
						SW CORNER, DLC 45

Water use measurement conditions:

- A. The water user shall maintain the totalizing flow meter or measuring device in good working order.
- B. The water user shall allow the Watermaster access to the meter or measuring device; provided however, where the meter or measuring device is located within a private structure, the Watermaster shall request access upon reasonable notice.

The water user shall operate and maintain the fish screen at the new point of diversion consistent with Oregon Department of Fish and Wildlife's operational and maintenance standards.

The right to the use of the water for the above purpose is restricted to beneficial use on the place of use described.

This certificate is issued to confirm a change in POINT OF DIVERSION approved by an order of the Water Resources Director entered December 14, 2012, at Special Order Volume 88, Page 816, approving Transfer Application 11374, and supersedes Certificate 41975, State record of Water Right Certificates.

Issued

DEC 0 9 2016

Water Right Services Division Administrator, for

Thomas M. Byler, Director

Oregon Water Resources Department

ORGANIC CERTS

CERTIFICATION PROVIDED BY CLIENTS

ORGANIC CERTIFICATION DETAILS

- EFFECTIVE DATE 9/28/2023
- ANNIVERSARY DATE 1/1/2026
- **CERTIFICATE ID 5561007884**

CCOF Certification Services, LLC

831-423-2263 - ccof@ccof.org www.ccof.org

2155 Delaware Ave, Suite 150 Santa Cruz, CA 95060, United States of America certifies that

VFLP Oregon, LLC

503-838-8637 - mpawlowski@greenspringfarms.com www.farmlandlp.com

Mailing Address Physical Address

8930 Suver Rd Monmouth, OR 97361, United 7205 Cutler Ln Corvallis, OR 97333, United States of America States of America

is certified to the USDA organic regulations, 7 CFR Part 205, for the categories of Crops

Once certified, a production or handling operation's organic certification continues in effect until surrendered, suspended, or revoked. Status of this certification and specific certified organic products covered may be verified at https://organic.ams.usda.gov/Integrity/CP/OPP?nopid=5561007884

Certifier Client ID: Certificate Number(s): 5561007884 NOP Operation ID: 5561007884 Effective Date: 9/28/2023 Anniversary Date: 01/01/2026 Issue Date: 1/10/2025



CCOF





CCOF Certification Services, LLC

Public Client Profile Addendum

VFLP Oregon, LLC 7205 Cutler Ln

Corvallis, OR 97333 US

Phone: 503-838-8637

mpawlowski@greenspringfarms.com, www.farmlandlp.com

Client Code: al899

NOP ID:

5561007884

Addendum Issue Date: 11/14/2024 CCOF Certified Since: 09/28/2023

Type of Operation: Crops (10/31/2023)

You may verify the certification of this operation at the Organic Integrity Database: organic ams usda gov/integrity. This Client Profile lists the facilities, land, products, crops, livestock, brands and services enrolled in the CCOF certification program. This document is provided as a custome service only and does not constitute a certificate. Use MyCCOF: Supplier Management to track current certification status and access certificates and client profiles directly. Visit ccof.org/myccof to sign up.

Parcels and Crops:

Parcel	Crops and Crop Acreage	Location and Acres	Date	Compliance
01	Green Beans [103.40 Acres], Oats [33.50 Acres]	Fern Road Farm, FR01 - FR06: 32673 Fern Rd: 136.90 Acres	10/31/2023	NOP, US/Canada Ziquivalent

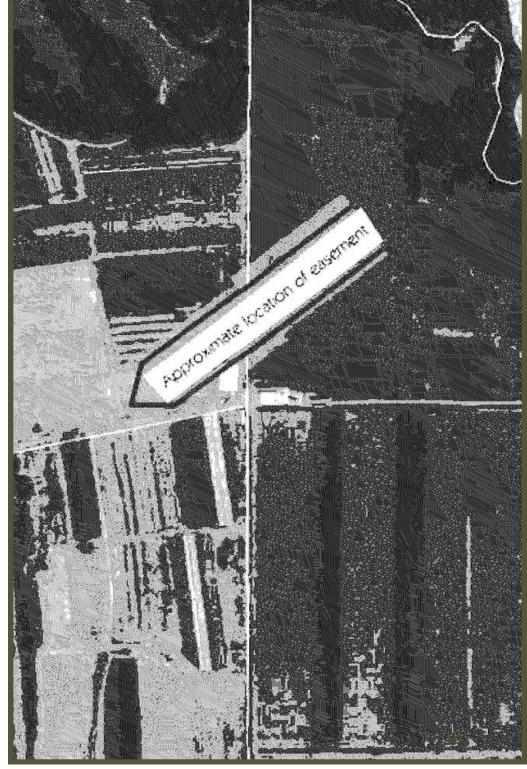


ACCESS EASEMENT

EASEMENT PROVIDED BY CLIENTS

EASEMENT DETAILS

- WITH NEIGHBORING PARCEL ID 174494
- 15' WIDE ROAD





After Recording Return to:

Gina Anne Johnnie Sherman, Sherman, Johnnie & Hoyt, LLP P.O. Box 2247 Salem, OR 97308 BENTON COUNTY, OREGON 2018-577166

DE-EAS
Stn=6 BRIANNE 12/06/2018 09:56:21 AM
\$55.00 \$11.00 \$10.00 \$62.00 \$20.00 \$158.00

I, James V. Morales, County Clerk for Benton County, Oregon, certify that the instrument identified herein was recorded in the Clerk records.

James V. Morales - County Clerk

Tax Statements:

No Change

ACCESS EASEMENT

This Easement is executed by Lucy Leach, L.L.C., an Oregon limited liability company ("Grantor") and Vital Farmland LP, a Delaware limited partnership ("Grantee").

Recitals

Grantor owns fee title to the parcel of land described in **Exhibit A** (the "Grantor Tract"). Grantee owns fee title to an adjoining tract of land described in **Exhibit B** (the "Grantee Tract"). Grantee Tract is landlocked and Grantee is utilizing an access crossing Grantor's Tract. Grantor and Grantee have agreed to establish a recorded access easement for the benefit of the Grantee Tract.

Grant

Therefore, in consideration of the premises and other valuable consideration, the receipt and sufficiency of which are acknowledged, Grantor and Grantee agree as follows:

- 1. Grant of Easement. Grantor grants to Grantee, for the benefit of the Grantee Tract, a private, perpetual, nonexclusive easement which is approximately 15' wide and runs from the common property line between the Grantor Tract and the Grantee Tract, across the Grantor Tract, to Fern Road (the "Easement"). The Easement is generally depicted on Exhibit C (the "Easement Area"). The Easement will be used solely for the purposes of providing vehicular and pedestrian access to and from the Grantee Tract (the "Road"); the Easement may be used for such ingress and egress purposes only by Grantee, its successors in ownership of the Grantee Tract, and the tenants, invitees, agents, and employees of Grantee and such successors (collectively, the "Users"), such use to be in common with use of the Easement Area by the owner of the Grantor Tract and its tenants, invitees, agents, employees, successors, and assigns. No above-ground structures, barriers, fences, buildings, or other improvements of any kind will be installed in the Easement Area other than roadway surfaces and improvements.
- 2. <u>Nature of Easement</u>. The Easement granted herein will be appurtenant to, and for the benefit of, the Grantee Tract. Any conveyance of fee title to the Grantee Tract, or any portion that is a legal lot within the Grantee Tract, will include a conveyance of the Easement, regardless of whether the Easement is specifically identified in the instrument of conveyance.

- 3. <u>No Dedication</u>. Nothing contained herein will be deemed to be a gift or dedication of any portion of the Easement Area to the general public, for the general public, or for any public use or purpose whatsoever.
- 4. <u>Indemnity: Attorney Fees.</u> Grantee will indemnify and hold Grantor harmless from and against all claims, damages, losses, causes of action, costs, and expenses (including, without limitation, attorney fees), which may be asserted against or incurred by Grantor as a result of any act or omission of Grantee or its agents, contractors, employees, tenants, or invitees related to the use of the Easement Area by any of its Users. Grantor will indemnify and hold Grantee harmless from and against all claims, damages, losses, causes of action, costs, and expenses (including, without limitation, attorney fees), which may be asserted against or incurred by Grantee as a result of any act or omission of Grantor or its agents, contractors, employees, tenants, or invitees related to the use of the Easement Area by anyone other than Grantee's Users. In the event of any litigation or other proceedings brought to enforce or interpret this Easement, the prevailing party in such proceedings will be entitled to recover from the other party the reasonable attorney fees and other costs incurred by the prevailing party in the proceedings or any appeal therefrom.
- 5. <u>Successors</u>. This Easement will be binding on, and inure to the benefit of, the owners of the Grantor Tract and the Grantee Tract and their respective heirs, successors, and assigns.
- 6. <u>Amendment</u>. This Agreement may only be amended by written instrument executed by the then current owners of the Grantor and Grantee Tracts.
- 7. <u>No Partnership</u>. None of the terms or provisions of this Easement will be deemed to create a partnership between or among the parties, nor will it cause them to be considered joint venturers or members of any joint enterprise. This Agreement is not intended nor will it be construed to create any third-party beneficiary rights in any person who is not an owner of the Grantee or Grantor Tract.
- 8. <u>Consents</u>. Whenever the consent or approval of a party is required to be given hereunder, such consent or approval will not be unreasonably withheld, delayed, or conditioned unless the provision in question expressly stipulates another standard of approval.
- 9. <u>Notices</u>. Any notice required or permitted by this Easement must be in writing and given by delivering the same in person to the recipient or by sending the same by registered or certified mail, return receipt requested, with postage prepaid, to the address of the Grantor or Grantee Tract, as applicable, as shown on the current records of the tax assessor for Benton County, Oregon, with respect to the Tract in question.

EXHIBIT A

Beginning at a pipe in the center of the county road said point being 27.74 chains South and 22.47 chains East of the Northwest comer of the Eldridge Hartless Donation Land Claim #51, Township 12 South, Range 6 West, thence running along the center of said road South 11° East about 6 chains to a pipe set in the center of said county road; thence along the center of said road South 11° East 11.04 chains; thence South 4° 11° East along the center of said road 2.178 chains to a pipe in the center of the above road; thence North 89° 57° East 14.196 chains to a pipe on the West line of the Alten tracts, thence North 10° West long said line 18.964 chains to a bar at the Southeast corner of the tract formerly owned by Callahan; thence South 89° 57' West on the South line of said tract 17.657 chains to beginning.

ALSO: Beginning at a point in the center of the county road on the South boundary line of the donation Land Claim No. 51, Township 12 South, Range 6 West at a point which is 28.25 chains from the Southwest corner of said claim; thence East along the South boundary line of said claim 12.077 chains; thence North 10"West 33.394 chains; thence South 89° 57' West 14.196 chains to a point in the center of said county road, thence South 4° 11' East along the center of said road 33.49 chains to beginning.

ALSO: Beginning at a point in the center of Marys River 0.83 chains South of a stone W.C. on the North bank of said stream and 39.87 chains West and 12.07 chains South of the Northeast corner of the Eldridge Hartless Donation Land Claim #51, Township 12 South, Range 6 West; thence following the thread of said stream, up stream in a Southwesterly direction to a point 1.33 chains North 41° 30' East of a stone W.C. on the South bank of said stream, said point being the most Westerly Southwest corner of the 11.18 acre tract described in Book 92, page 44; thence South 41° 30' West 4.19 chains to center of county road; thence along center of said road South 11° East 9.34 chains; thence East 16.33 chains; more or less, to a bar on the West filen of the Alten tract; thence North 15.63 chains to place of beginning, all in the county of Benton and State of Oregon.

RESERVING UNTO Grantor and Grantor's assigns an easement and right-of-way 20 feet in width over and across the property to be used by owners and assigns (hereafter "Easement Grantee") of that property described in deeds recorded in MF36261 and MF43029, Benton County Deed Records. The siting of such easement shall be determined by the Easement Grantee taking into account the opinion of Grantee and attempting to reasonably mitigate the negative impact on Grantee's property; except however, this easement and right-of-way shall be satisfied if Easement Grantee benefits from the road easement described in the deed recorded at MF36261, Benton County Deed Records.

SUBJECT TO: Rights of the public in and to that portion of the above-described properly lying within the boundaries of roads, highways and the Marys River.

TOGETHER WITH, all of Grantor's interest in and to any and all leases, and the rents, royalties, issues and profits therefrom, pertaining to and derived from any or all of the above described real property, or any portion thereof.

SUBJECT TO: All essements, conditions, restrictions and encumbrances listed as exceptions to title by the document by which Grantor received record title to the property; and all essements, conditions, restrictions, and encumbrances created or suffered by the grantor and all lesses entered into by grantor encumbering the property, if any, whether or not of record.

EXHIBIT B

LEGAL DESCRIPTION: Real property in the County of Benton, State of Oregon, described as follows:

PARCEL I:

ALL THAT PART OF THE FOLLOWING LYING SOUTH OF THE CENTERLINE OF MARY'S RIVER AND NORTH OF A LINE RUNNING EAST AND WEST AND 40 CHAINS NORTH AND PARALLEL TO THE SOUTH LINE OF ELDRIDGE HARTLESS DLC NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST: BEGINNING 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF THE DLC NO. 51, NOT. NO. 6266 OF E. HARTLESS AND LUCY HARTLESS, HIS WIFE, FROM THE GOVERNMENT OF THE UNITED STATES; THENCE SOUTH TO A POINT 26.78 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 39.87 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING; ALSO, BEGINNING AT A POINT 13.29 CHAINS WEST OF THE NORTHEAST CORNER OF THE UNITED STATES; THENCE SOUTH TO A POINT 13.39 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING.

PARCEL II:

BEGINNING AT THE SOUTHEAST CORNER OF THE SECOND PARCEL AS DESCRIBED IN DEED RECORDED IN BOOK 189, PAGE 391, BENTON COUNTY DEED RECORDS, SAID CORNER BEING 13.39 CHAINS WESTERLY ALONG THE CLAIM LINE FROM THE SOUTHEAST CORNER OF THE ELDRIDGE HARTLESS D.L.C. NO. 51 IN T. 12S., R. 6W., OF THE WILL. BASE AND MER., THENCE NORTHERLY ALONG THE EAST LINE OF SAID TRACT 40 CHAINS; THENCE WESTERLY PARALLEL TO SAID CLAIM LINE TO THE EAST LINE OF THE TRACTS DESCRIBED IN DEED RECORDED IN BOOK 137, PAGE 330, SAID DEED RECORDS; THENCE NORTHERLY ALONG THE LAST MENTIONED EAST LINE TO THE CENTER OF MARY'S RIVER; THENCE UPSTREAM ALONG THE CENTER OF SAID RIVER TO THE MOST WESTERLY SOUTHWEST CORNER OF THE TRACT DESCRIBED IN DEED RECORDED IN BOOK 92, PAGE 44, SAID DEED RECORDS; THENCE S. 41° 30' W, 4.19 CHAINS TO THE CENTER OF COUNTY ROAD NO. 25; THENCE SOUTHERLY ALONG THE CENTER OF SAID ROAD TO THE SOUTH LINE OF SAID CLAIM; THENCE EASTERLY ALONG SAID CLAIM LINE TO THE POINT OF BEGINNING.

SAVE AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A PIPE IN THE CENTER OF THE COUNTY ROAD SAID POINT BEING 27.74 CHAINS SOUTH AND 22.47 CHAINS EAST OF THE NORTHWEST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST, THENCE RUNNING ALONG THE CETNER OF SAID ROAD SOUTH 11° EAST ABOUT 5 CHAINS TO A PIPE SET IN THE CENTER OF SAID COUNTY ROAD; THENCE ALONG THE CENTER OF SAID ROAD SOUTH 11° EAST 11.04 CHAINS; THENCE SOUTH 4° 11' EAST ALNG THE CENTER OF SAID ROAD 2.178 CHAINS TO A PIPE IN THE CENTER OF THE ABOVE ROAD; THENCE NORTH 89°57' EAST 14.196 CHAINS TO A PIPE ON THE WEST LINE OF THE ALLEN TRACTS; THENCE NORTH 10° WEST LONG SAID LINE 18.964 CHAINS TO A BAR AT THE SOUTHEAST CORNER OF THE TRACT FORMERLY OWNED BY CALLAHAN; THENCE SOUTH 89°57' WEST ON THE SOUTH LINE OF SAID TRACT 17.657 CHAINS TO BEGINNING.

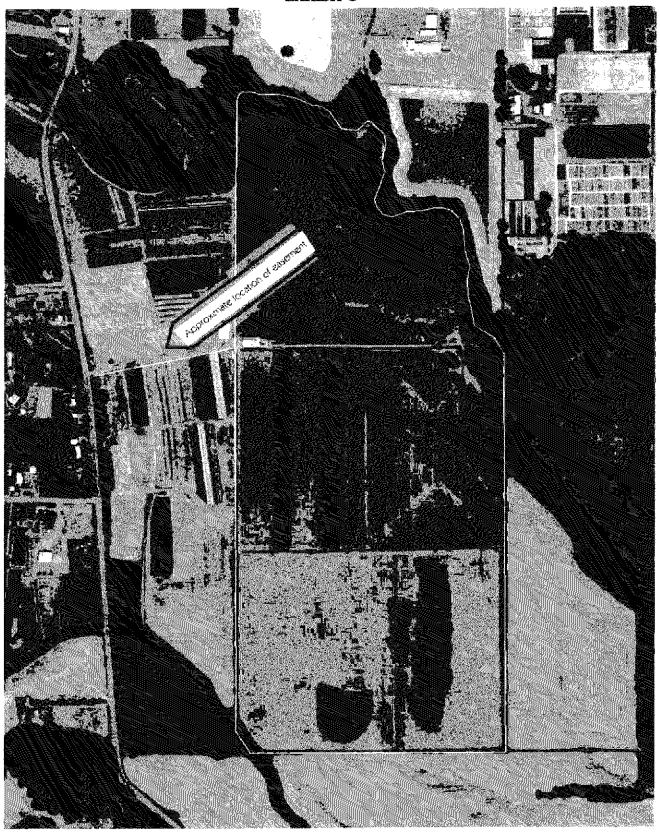
EXHIBIT B - continued

ALSO: BEGINNING AT A POINT IN THE CENTER OF THE COUNTY ROAD ON THE SOUTH BOUNDARY LINE OF THE DONATION LAND CLAIM NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST AT A POINT WHICH IS 28.25 CHAINS FROM THE SOUTHWEST CORNER OF SAID CLAIM; THENCE EAST ALONG THE SOUTH BOUNDARY LINE OF SAID CLAIM 12.077 CHAINS; THENCE NORTH 10° WEST 33.394 CHAINS; THENCE SOUTH 89°57' WEST 14.196 CHAINS TO A POINT IN THE CENTER OF SAID COUNTY ROAD; THENCE SOUTH 4°11' EAST ALONG THE CENTER OF SAID ROAD 33.49 CHAINS TO BEGINNING.

ALSO: BEGINNING AT A POINT IN THE CENTER OF MARY'S RIVER 0.83 CHAINS SOUTH OF A STONE W.C. ON THE NORTH BANK OF SAID STREAM AND 39.87 CHAINS WEST AND 12.07 CHAINS SOUTH OF THE NORTHEAST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST; THENCE FOLLOWING THE THREAD OF SAID STREAM, UP STREAM IN A SOUTHWESTERLY DIRECTION TO A POINT 1.33 CHAINS NORTH 41°30' EAST OF A STONE W.G. ON THE SOUTH BANK OF SAID STREAM, SAID POINT BEING THE MOST WESTERLY SOUTHWEST CORNER OF THE 11.18 ACRE TRACT DESCRIBED IN BOOK 82, PAGE 44; THENCE SOUTH 41°30' WEST 4.19 CHAINS TO CENTER OF COUNTY ROAD; THENCE ALONG CENTER OF SAID ROAD SOUTH 11° EAST 9.34 CHAINS; THENCE EAST 16.33 CHAINS, MORE OR LESS, TO A BAR ON THE WEST LINE OF THE ALLEN TRACT; THENCE NORTH 15.63 CHAINS TO PLACE OF BEGINNING, ALL IN THE COUNTY OF BENTON AND STATE OF OREGON.

NOTE: This Legal Description was created prior to January 1, 2008.

EXHIBIT C



Page 8 - Access Easement

COUNTY INFO

LIST PACK PROVIDED BY FIDELITY
NATIONAL TITLE COMPANY

PARCEL SUMMARY

- PARCEL ID 174411
 - 107 ACRES
 - ZONED EXCLUSIVE FARM USE
- PARCEL 174429
 - 47.46 ACRES
 - ZONED EXCLUSIVE FARM USE







BENTON COUNTY PROPERTY PROFILE INFORMATION

Parcel #: 174411

Tax Lot: 126130000401 Owner: Vital Farmland Lp

CoOwner:

Site

Philomath OR 97370

Mail: 80 E Sir Frances Drake Blvd Ste 3b

Larkspur CA 94939

Zoning: County-EFU - Exclusive Farm Use

Std Land 7001 - Farm land

Use: Legal:

Twn/Rng/Sec: T:12S R:06W S:13 Q: QQ:

ASSESSMENT & TAX INFORMATION

Market Total: \$565,680.00 Market Land: \$565,680.00

Market Impr: Assessment Year: 2024 Assessed Total: \$103,336.00

Exemption:

Taxes: \$1,604.18 Levy Code: 1704 Levy Rate: 15.5239

SALE & LOAN INFORMATION

Sale Date: 10/21/2024

Sale Amount:

Document #: 2024-648129 Deed Type: Warranty Deed

Loan Amount: Lender: Loan Type: Interest

Type: Title Co: PROPERTY CHARACTERISTICS

Year Built:

Eff Year Built:

Bedrooms:

Bathrooms:

of Stories:

Total SqFt:

Floor 1 SqFt:

Floor 2 SqFt:

Basement SqFt:

Lot size: 107.00 Acres (4,660,920 SqFt)

Garage SqFt:

Garage Type:

AC:

Pool:

Heat Source:

Fireplace:

Bldg Condition:

Neighborhood:

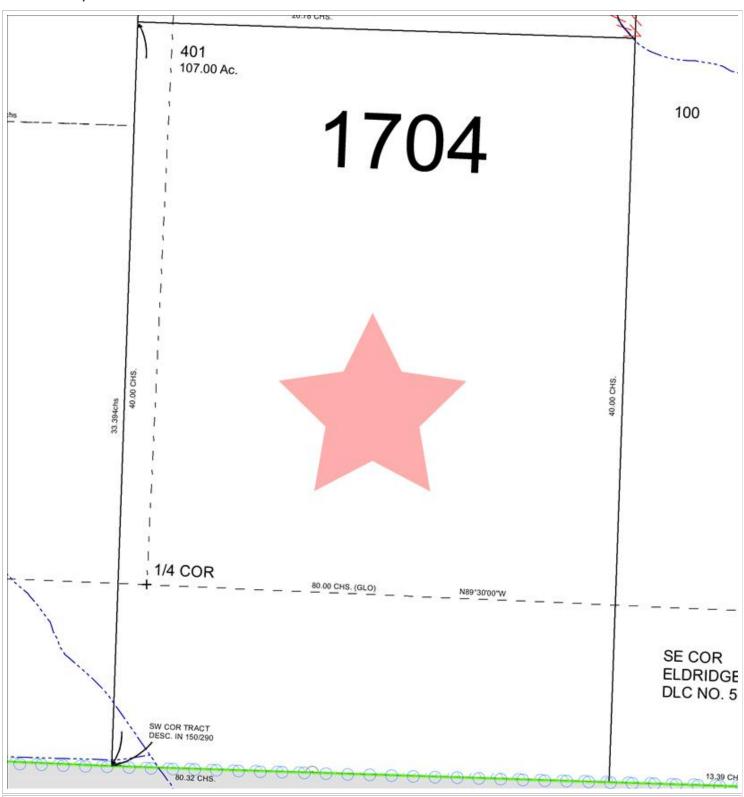
Lot:

Block:

Plat/Subdiv:

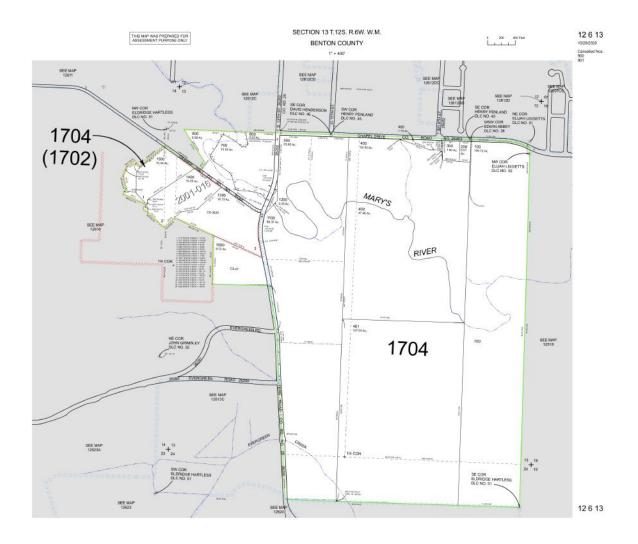
School Dist: 17J - Philomath Census: 1001 - 010300

Recreation:





Parcel ID: 174411 Site Address:





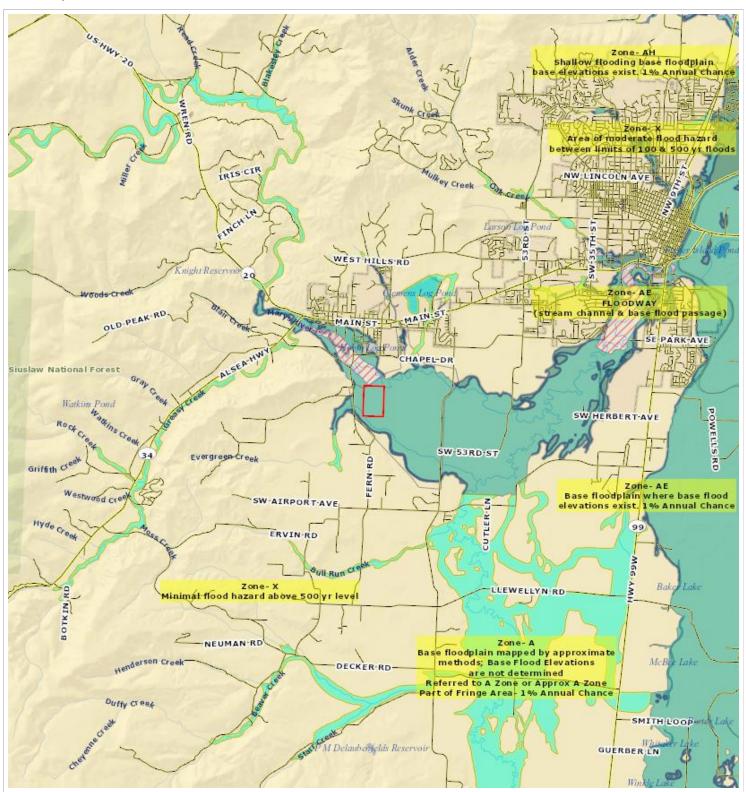
Parcel ID: 174411
Site Address:





Parcel ID: 174411

Flood Map





Parcel ID: 174411

PROPERTY SUMMARY

Account Information

Account #: 174411

Map Taxlot: <u>126130000401</u>

Acreage: 107
Property Class: 550
Tax Code Area: 1704

Situs Address: UNASSIGNED

PHILOMATH, OR 97370

FOR ASSESSMENT AND TAX PURPOSES ONLY

Last Certified Values

 Market Land:
 \$565,680.00

 Market Structure:
 \$0.00

 Total Real
 \$565,680.00

Market:

Special Assessed Taxable Land: \$103,336.00
Assessed: \$103,336.00
Exemption: \$0.00

Net Taxable: \$103,336.00

Property Valuation History

OWNER INFORMATION

Owner:

VITAL FARMLAND LP 80 E SIR FRANCES DRAKE BLVD STE 3B LARKSPUR, CA 94939

Taxpayer:

VITAL FARMLAND LP 80 E SIR FRANCES DRAKE BLVD STE 3B LARKSPUR, CA 94939

TAXES

Tax Code Area: 1704 2024 Property Tax \$1,604.18

WARNING

This account may have potential tax liabilities, taxes due, or other special development conditions.

PROPERTY IMPROVEMENTS

SALES HISTORY

 Sales Date
 Deed Ref.
 Sale Price

 10/21/2024
 2024-648129
 \$0.00

 04/26/2023
 2023-636212
 \$1,625,000.00

 02/26/2010
 M462500-10
 \$750,000.00

PROPERTY SKETCHES

Assessment Property Tax Statement

07/01/2024 to 06/31/2025

BENTON COUNTY PROPERTY TAX STATEMENT

PO BOX 964 Corvallis, OR 97339 • 4500 SW Research Way Corvallis, OR 97333

ACCOUNT NUMBER: 174411

SITUS ADDRESS: UNASSIGNED PHILOMATH, OR 97370

PROP CLASS:		550	LAST YEARS TAX	
PROP TCA:		1704	Bond LinnBenton CC	16.02
PROP MAP:	12613000040	ACRES:	Bonds Philomath SD 17J 2010	220.93
	1	107.00	LinnBenton CC Bond 2022	7.10
			Philomath Fire and Rescue Bond	41.45
VALUES	LAST YEAR	THIS YEAR	Bonds - Other	285.50
Real Market	565,680.00	565,680.00		
Value Land			LinnBenton CC	51.86
Real Market	0.00	0.00	LinnBentonLincoln ESD	31.51
Value			Philomath SD #17	502.87
Structure			Philomath SD LO 2022	155.00
			Education	741.24
Real Market	565,680.00	565,680.00		
Value Total			911 Emergency Service Dist	46.50
Special	100,269.00	103,336.00	Benton County	227.88
Assessed			Benton County Extension Dist	8.27
Value			Benton County Library	40.79
A I	100 260 00	102 226 00	Benton County Local Option 2021	93.00
Assessed	100,269.00	103,336.00	Benton County Soil & Water	5.17
Value			Philomath Fire and Rescue	155.83
Exemptions	0.00	0.00	General Government	577.44
Net	100,269.00	103,336.00		
Taxable				

If a mortgage company pays your taxes, this statement is for your records only.

Full Payment	2/3 Payment	1/3 Payment
3% Discount	2% Discount	No Discount
1,556.05	1,048.06	534.72

2024 - 2025 TAXES	1,604.18
2023 - 2024 DELINQUENT TAXES	0.00
TOTAL TAXES OUTSTANDING	1,604.18
TOTAL TAX (After Discount)	1,556.05

TAX COLLECTOR	(541)766-6808
ASSESSOR	(541)766-6855

WEBSITE:

Cut Here

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Cut Here

ACCOUNT NUMBER: 174411

Full Payment if paid by 11/15/2024:

1,556.05

or 2/3 Payment if paid by 11/15/2024 with final 1/3 due 05/15/2025:

1,048.06

or 1/3 Payment if paid by 11/15/2024, 02/15/2025, 05/15/2025:

534.72

INCLUDES DELINQUENT TAXES OWING, IF ANY.

DISCOUNT IS LOST & INTEREST APPLIES AFTER DUE DATE.

\$ Enter Payment Amount

Please make checks payable to:

Benton County Tax Collector

PO Box 964

Corvallis, OR 97339-0964

This on-line tax statement reflects the information on the account as of 10/01/2024. This tax statement does not reflect any payments or value corrections made on your account after that date. If you have made a payment on your property tax account after 10/01/2024, please contact our office at (541) 766-6808 between the hours of 8:00 am and 5:00 pm, Monday through Friday for the correct amount owing. You may also contact us via the internet at https://assessment.bentoncountyor.gov.

BENTON COUNTY, OREGON

DE-WD

10/21/2024 02:07:47 PM

2024-648129

Stn=53 LH

\$153.00

\$30.00 \$11.00 \$10.00 \$62.00 \$20.00 \$20.00

I, James V. Morales, County Clerk for Benton County, Oregon, certify that the instrument identified herein was recorded in the Clerk records.

James V. Morales - County Clerk

After Recording, Return To:

Vital Farmland, LP 80 E. Sir Francis Drake Blvd, Suite 3B Larkspur, CA 94939-1709

Send Tax Statements to:

Vital Farmland, LP 80 E. Sir Francis Drake Blvd, Suite 3B Larkspur, CA 94939-1709

WARRANTY DEED

Wesley R. Smidt, an individual, "Grantor," hereby conveys and warrants to Vital Farmland, LP, a Delaware limited partnership, "Grantee," the following described real property, free of encumbrances except as specifically set forth herein.

Real property in the City of Philomath, County of Benton, State of Oregon, described as follows:

PARCEL I:

ALL THAT PART OF THE FOLLOWING LYING SOUTH OF THE CENTERLINE OF MARY'S RIVER AND NORTH OF A LINE RUNNING EAST AND WEST AND 40 CHAINS NORTH AND PARALLEL TO THE SOUTH LINE OF ELDRIDGE HARTLESS DLC NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST: BEGINNING 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF THE DLC NO. 51, NOT. NO. 6266 OF E. HARTLESS AND LUCY HARTLESS, HIS WIFE, FROM THE GOVERNMENT OF THE UNITED STATES; THENCE SOUTH TO A POINT 26.78 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 39.87 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING; ALSO, BEGINNING AT A POINT 13.29 CHAINS WEST OF THE NORTHEAST CORNER OF THE DLC NO. 51, NOT. NO. 6266 OF E. HARTLESS AND LUCY HARTLESS, HIS WIFE, FROM THE GOVERNMENT OF THE UNITED STATES; THENCE SOUTH TO A POINT 13.39 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING.

PARCEL II:

BEGINNING AT THE SOUTHEAST CORNER OF THE SECOND PARCEL AS DESCRIBED IN DEED RECORDED IN BOOK 189, PAGE 391, BENTON COUNTY DEED RECORDS, SAID CORNER BEING 13.39 CHAINS WESTERLY ALONG THE CLAIM LINE FROM THE SOUTHEAST CORNER OF THE ELDRIDGE HARTLESS D.L.C. NO. 51 IN T. 12S., R. 6W., OF THE WILL. BASE AND MER., THENCE NORTHERLY ALONG THE EAST LINE OF SAID TRACT 40 CHAINS; THENCE WESTERLY PARALLEL TO SAID CLAIM LINE TO THE EAST LINE OF THE TRACTS DESCRIBED IN DEED RECORDED IN BOOK 137, PAGE 330, SAID DEED RECORDS; THENCE NORTHERLY ALONG THE LAST MENTIONED EAST LINE TO THE CENTER OF MARY'S RIVER; THENCE UPSTREAM ALONG THE CENTER OF SAID RIVER TO THE MOST WESTERLY SOUTHWEST CORNER OF THE TRACT DESCRIBED IN DEED RECORDED IN BOOK 92, PAGE 44, SAID DEED RECORDS; THENCE S. 41° 30' W, 4.19 CHAINS TO THE CENTER OF COUNTY ROAD NO. 25; THENCE SOUTHERLY ALONG THE CENTER OF SAID ROAD TO THE SOUTH LINE OF SAID CLAIM; THENCE EASTERLY ALONG SAID CLAIM LINE TO THE POINT OF BEGINNING.

SAVE AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A PIPE IN THE CENTER OF THE COUNTY ROAD SAID POINT BEING 27.74 CHAINS SOUTH AND 22.47 CHAINS EAST OF THE NORTHWEST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST, THENCE RUNNING ALONG THE CETNER OF SAID ROAD SOUTH 11° EAST ABOUT 5 CHAINS TO A PIPE SET IN THE CENTER OF SAID COUNTY ROAD; THENCE ALONG THE CENTER OF SAID ROAD SOUTH 11° EAST 11.04 CHAINS; THENCE SOUTH 4° 11′ EAST ALNG THE CENTER OF SAID ROAD 2.178 CHAINS TO A PIPE IN THE CENTER OF THE ABOVE ROAD; THENCE NORTH 89°57′ EAST 14.196 CHAINS TO A PIPE ON THE WEST LINE OF THE ALLEN TRACTS; THENCE NORTH 10° WEST LONG SAID LINE 18.964 CHAINS TO A BAR AT THE SOUTHEAST CORNER OF THE TRACT FORMERLY OWNED BY CALLAHAN; THENCE SOUTH 89°57′ WEST ON THE SOUTH LINE OF SAID TRACT 17.657 CHAINS TO BEGINNING.

ALSO: BEGINNING AT A POINT IN THE CENTER OF THE COUNTY ROAD ON THE SOUTH BOUNDARY LINE OF THE DONATION LAND CLAIM NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST AT A POINT WHICH IS 28.25 CHAINS FROM THE SOUTHWEST CORNER OF SAID CLAIM; THENCE EAST ALONG THE SOUTH BOUNDARY LINE OF SAID CLAIM 12.077 CHAINS; THENCE NORTH 10° WEST 33.394 CHAINS; THENCE SOUTH 89°57' WEST 14.196 CHAINS TO A POINT IN THE CENTER OF SAID COUNTY ROAD; THENCE SOUTH 4°11' EAST ALONG THE CENTER OF SAID ROAD 33.49 CHAINS TO BEGINNING.

ALSO: BEGINNING AT A POINT IN THE CENTER OF MARY'S RIVER 0.83 CHAINS SOUTH OF A STONE W.C. ON THE NORTH BANK OF SAID STREAM AND 39.87 CHAINS WEST AND 12.07 CHAINS SOUTH OF THE NORTHEAST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST; THENCE FOLLOWING THE THREAD OF SAID STREAM, UP STREAM IN A SOUTHWESTERLY DIRECTION TO A POINT 1.33 CHAINS NORTH 41°30' EAST OF A STONE W.C. ON THE SOUTH BANK OF SAID STREAM, SAID POINT BEING THE MOST WESTERLY SOUTHWEST CORNER OF THE 11.18 ACRE TRACT DESCRIBED IN BOOK 82, PAGE 44; THENCE SOUTH 41°30' WEST 4.19 CHAINS TO CENTER OF COUNTY ROAD; THENCE ALONG CENTER OF SAID ROAD SOUTH 11° EAST 9.34 CHAINS; THENCE EAST 16.33 CHAINS, MORE OR LESS, TO A BAR ON THE WEST LINE OF THE ALLEN TRACT; THENCE NORTH 15.63 CHAINS TO PLACE OF BEGINNING, ALL IN THE COUNTY OF BENTON AND STATE OF OREGON.

NOTE: This Legal Description was created prior to January 1, 2008.

APN: 174411 and 174429

TOGETHER WITH all riparian, overlying, prescriptive, appropriative, statutory, contract, salvage and other surface and subsurface water rights of every kind and description and all water-related easements, rights of way, contract rights and other rights, including without limitation rights related to irrigation and drainage, which belong, or in any manner pertain, to the parcel being conveyed herein as fully as those water rights and water-related easements and other rights belonged, or in any manner pertained, to that parcel prior to this conveyance being made.

TOGETHER WITH non-exclusive easements on and over existing irrigation and drainage ditches, pipelines and other water facilities serving the parcel being conveyed herein together with the right to use non-exclusively for water-related purposes on that parcel all 1) access and utility easements, 2) easements for agricultural and other water-related activities, and 3) related water facilities. Absent agreement to the contrary, the cost of operation of joint facilities (including power costs), maintenance and replacement shall be shared based on the acreage of the parcels entitled to joint use. The owners of servient parcels may at said owners' sole cost relocate or modify easements and facilities on said owners' parcels provided that the service to the dominant parcels is not significantly diminished and there is no increase in cost of operation, maintenance or replacement to the dominant parcel owners.

Subject to and excepting the items contained on Exhibit A hereto and incorporated herein by this reference.

The true consideration for this conveyance is other than money and is acknowledged and accepted by Grantor.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11,

CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated this 16th day of Oct, 2024.

Wesley R. Smidt, an individual

STATE OF IOUA) ss.
County of POIK)

On this day of the day

Notary Public for 10WA

My Commission expires: 07-20-2026

Kari Formaro-Tumea Commission Number 826169 My Commission Expires July 20, 2026

EXHIBIT A

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests or claims, which are not shown by the Public Records but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
- 3. Easements, or claims of easement, which are not shown by the Public Records; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title towater.
- 4. Any encroachment (of existing improvements located on the Land onto adjoining land or of existing improvements located on adjoining land onto the subject Land), encumbrance, violation, variation or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the subject Land.
- 5. Any lien or right to a lien for services, labor, material, equipment rental or workers compensation heretofore or hereafter furnished, imposed by law and not shown by the Public Records.



BENTON COUNTY PROPERTY PROFILE INFORMATION

Parcel #: 174429

Tax Lot: 126130000402 Owner: Vital Farmland Lp

CoOwner:

Site

Philomath OR 97370

Mail: 80 E Sir Frances Drake Blvd Ste 3b

Larkspur CA 94939

Zoning: County-EFU - Exclusive Farm Use

Std Land 7001 - Farm land

Use: Legal:

Twn/Rng/Sec: T:12S R:06W S:13 Q: QQ:

ASSESSMENT & TAX INFORMATION

Market Total: \$451,830.00 Market Land: \$451,830.00

Market Impr: Assessment Year: 2024 Assessed Total: \$48,378.00

Exemption:

Taxes: \$751.02 Levy Code: 1704 Levy Rate: 15.5239

SALE & LOAN INFORMATION

Sale Date: 10/21/2024

Sale Amount:

Document #: 2024-648129 Deed Type: Warranty Deed

Loan Amount: Lender: Loan Type: Interest

Type:

Title Co:

Year Built:

Eff Year Built:

Bedrooms:

Bathrooms:

of Stories:

Total SqFt:

Floor 1 SqFt:

Floor 2 SqFt:

Basement SqFt:

Lot size: 47.46 Acres (2,067,358 SqFt)

PROPERTY CHARACTERISTICS

Garage SqFt:

Garage Type:

AC:

Pool:

Heat Source:

Fireplace:

Bldg Condition:

Neighborhood:

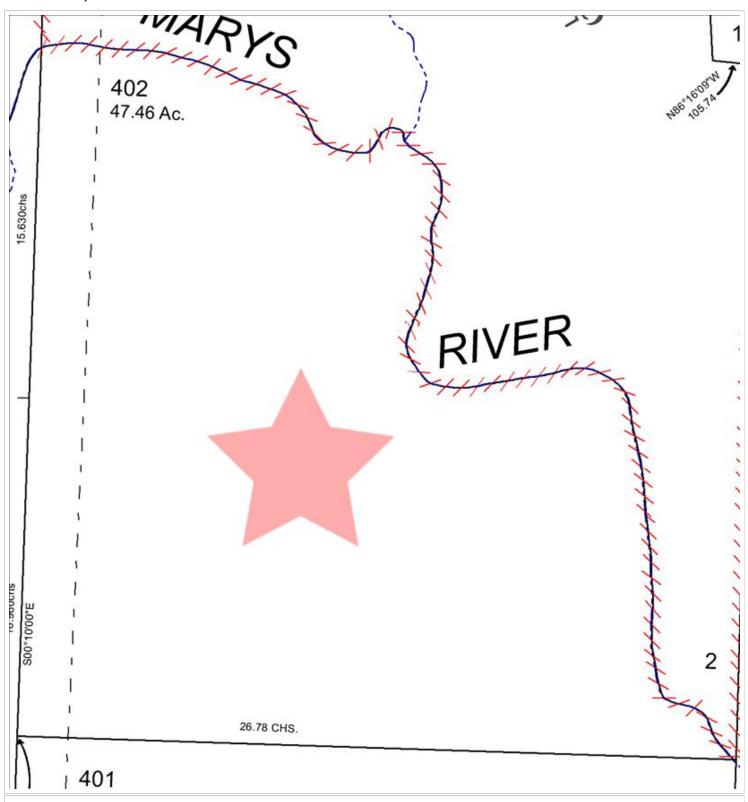
Lot:

Block:

Plat/Subdiv:

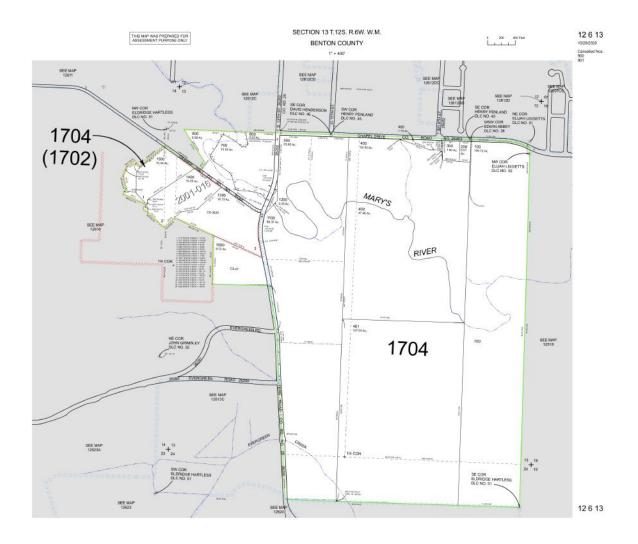
School Dist: 17J - Philomath Census: 1001 - 010300

Recreation:





Parcel ID: 174429 Site Address:





Parcel ID: 174429

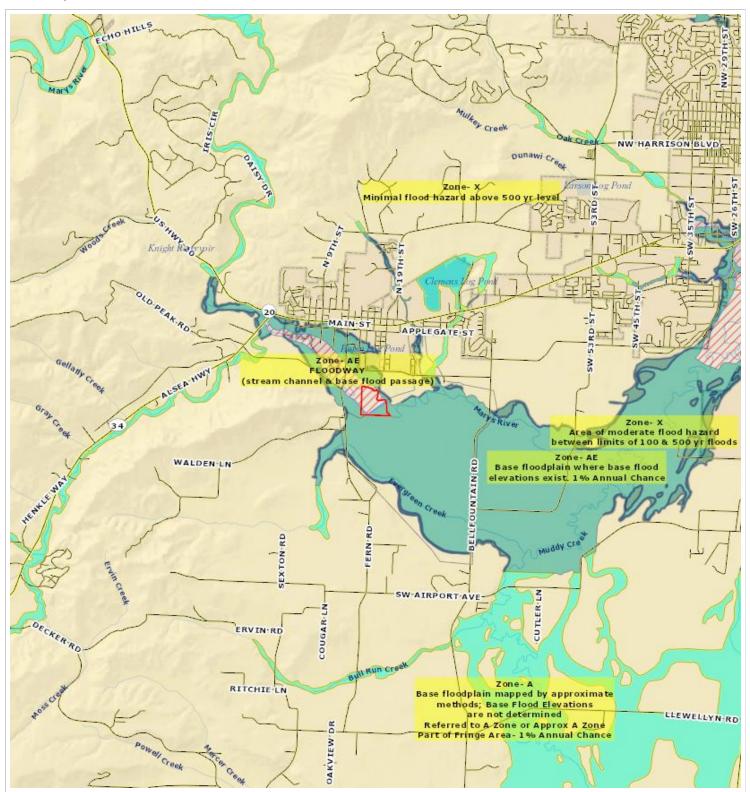
Site Address:





Parcel ID: 174429

Flood Map





Parcel ID: 174429

PROPERTY SUMMARY

Account Information

Account #: 174429

Map Taxlot: <u>126130000402</u>

Acreage: 47.46 Property Class: 550 Tax Code Area: 1704

Situs Address: UNASSIGNED

PHILOMATH, OR 97370

FOR ASSESSMENT AND TAX PURPOSES ONLY

Last Certified Values

Market Land: \$451,830.00
Market Structure: \$0.00

Total Real \$451,830.00

Market:

Special Assessed Taxable Land: \$48,378.00 Assessed: \$48,378.00 Exemption: \$0.00 Net Taxable: \$48,378.00

Property Valuation History

OWNER INFORMATION

Owner:

VITAL FARMLAND LP 80 E SIR FRANCES DRAKE BLVD STE 3B LARKSPUR, CA 94939

Taxpayer:

VITAL FARMLAND LP 80 E SIR FRANCES DRAKE BLVD STE 3B LARKSPUR, CA 94939

TAXES

Tax Code Area: 1704 2024 Property Tax \$751.02

WARNING

This account may have potential tax liabilities, taxes due, or other special development conditions.

PROPERTY IMPROVEMENTS

SALES HISTORY

 Sales Date
 Deed Ref.
 Sale Price

 10/21/2024
 2024-648129
 \$0.00

 04/26/2023
 2023-636212
 \$1,625,000.00

 02/26/2010
 M462500-10
 \$750,000.00

PROPERTY SKETCHES

Assessment Property Tax Statement

07/01/2024 to 06/31/2025

BENTON COUNTY PROPERTY TAX STATEMENT

PO BOX 964 Corvallis, OR 97339 • 4500 SW Research Way Corvallis, OR 97333

ACCOUNT NUMBER: 174429

SITUS ADDRESS: UNASSIGNED PHILOMATH, OR 97370

PROP CLASS:		550	LAST YEARS TAX	
PROP TCA:		1704	Bond LinnBenton CC	7.50
PROP MAP:	12613000040	ACRES:	Bonds Philomath SD 17J 2010	103.43
	2	47.46	LinnBenton CC Bond 2022	3.32
			Philomath Fire and Rescue Bond	19.40
VALUES	LAST YEAR	THIS YEAR	Bonds - Other	133.65
Real Market	451,830.00	451,830.00		
Value Land			LinnBenton CC	24.28
Real Market	0.00	0.00	LinnBentonLincoln ESD	14.75
Value	0.00	0.00	Philomath SD #17	235.44
Structure			Philomath SD LO 2022	72.57
Structure			Education	347.04
Real Market	451,830.00	451,830.00		
Value Total			911 Emergency Service Dist	21.77
Special	46,965.00	48,378.00	Benton County	106.69
Assessed	10,303.00	10,57 0.00	Benton County Extension Dist	3.87
Value			Benton County Library	19.09
value			Benton County Local Option 2021	43.54
Assessed	46,965.00	48,378.00	Benton County Soil & Water	2.42
Value			Philomath Fire and Rescue	72.95
Exemptions	0.00	0.00	General Government	270.33
Net	46,965.00	48,378.00		
Taxable				

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Full Payment	2/3 Payment	1/3 Payment
3% Discount	2% Discount	No Discount
728.49	490.67	250.34

2024 - 2025 TAXES	751.02
2023 - 2024 DELINQUENT TAXES	0.00
TOTAL TAXES OUTSTANDING	751.02
TOTAL TAX (After Discount)	728.49

TAX COLLECTOR	(541)766-6808
ASSESSOR	(541)766-6855

WEBSITE:

Cut Here

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

Cut Here

ACCOUNT NUMBER:

174429

Full Payment if paid by 11/15/2024:

728.49

or 2/3 Payment if paid by 11/15/2024 with final 1/3 due 05/15/2025:

490.67

or 1/3 Payment if paid by 11/15/2024, 02/15/2025, 05/15/2025:

250.34

INCLUDES DELINQUENT TAXES OWING, IF ANY.

DISCOUNT IS LOST & INTEREST APPLIES AFTER DUE DATE.

\$ Enter Payment Amount

Please make checks payable to:

Benton County Tax Collector

PO Box 964

Corvallis, OR 97339-0964

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BENTON COUNTY, OREGON

DE-WD

10/21/2024 02:07:47 PM

2024-648129

Stn=53 LH

\$153.00

\$30.00 \$11.00 \$10.00 \$62.00 \$20.00 \$20.00

I, James V. Morales, County Clerk for Benton County, Oregon, certify that the instrument identified herein was recorded in the Clerk records.

James V. Morales - County Clerk

After Recording, Return To:

Vital Farmland, LP 80 E. Sir Francis Drake Blvd, Suite 3B Larkspur, CA 94939-1709

Send Tax Statements to:

Vital Farmland, LP 80 E. Sir Francis Drake Blvd, Suite 3B Larkspur, CA 94939-1709

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Real property in the City of Philomath, County of Benton, State of Oregon, described as follows:

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ALL THAT PART OF THE FOLLOWING LYING SOUTH OF THE CENTERLINE OF MARY'S RIVER AND NORTH OF A LINE RUNNING EAST AND WEST AND 40 CHAINS NORTH AND PARALLEL TO THE SOUTH LINE OF ELDRIDGE HARTLESS DLC NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST: BEGINNING 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF THE DLC NO. 51, NOT. NO. 6266 OF E. HARTLESS AND LUCY HARTLESS, HIS WIFE, FROM THE GOVERNMENT OF THE UNITED STATES; THENCE SOUTH TO A POINT 26.78 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 39.87 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING; ALSO, BEGINNING AT A POINT 13.29 CHAINS WEST OF THE NORTHEAST CORNER OF THE DLC NO. 51, NOT. NO. 6266 OF E. HARTLESS AND LUCY HARTLESS, HIS WIFE, FROM THE GOVERNMENT OF THE UNITED STATES; THENCE SOUTH TO A POINT 13.39 CHAINS WEST OF THE SOUTHEAST CORNER OF SAID CLAIM; THENCE WEST 13.39 CHAINS; THENCE NORTH TO A POINT 26.58 CHAINS WEST OF THE NORTHEAST CORNER OF SAID CLAIM; THENCE EAST 13.29 CHAINS TO THE PLACE OF BEGINNING.

PARCEL II:

BEGINNING AT THE SOUTHEAST CORNER OF THE SECOND PARCEL AS DESCRIBED IN DEED RECORDED IN BOOK 189, PAGE 391, BENTON COUNTY DEED RECORDS, SAID CORNER BEING 13.39 CHAINS WESTERLY ALONG THE CLAIM LINE FROM THE SOUTHEAST CORNER OF THE ELDRIDGE HARTLESS D.L.C. NO. 51 IN T. 12S., R. 6W., OF THE WILL. BASE AND MER., THENCE NORTHERLY ALONG THE EAST LINE OF SAID TRACT 40 CHAINS; THENCE WESTERLY PARALLEL TO SAID CLAIM LINE TO THE EAST LINE OF THE TRACTS DESCRIBED IN DEED RECORDED IN BOOK 137, PAGE 330, SAID DEED RECORDS; THENCE NORTHERLY ALONG THE LAST MENTIONED EAST LINE TO THE CENTER OF MARY'S RIVER; THENCE UPSTREAM ALONG THE CENTER OF SAID RIVER TO THE MOST WESTERLY SOUTHWEST CORNER OF THE TRACT DESCRIBED IN DEED RECORDED IN BOOK 92, PAGE 44, SAID DEED RECORDS; THENCE S. 41° 30' W, 4.19 CHAINS TO THE CENTER OF COUNTY ROAD NO. 25; THENCE SOUTHERLY ALONG THE CENTER OF SAID ROAD TO THE SOUTH LINE OF SAID CLAIM; THENCE EASTERLY ALONG SAID CLAIM LINE TO THE POINT OF BEGINNING.

SAVE AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT A PIPE IN THE CENTER OF THE COUNTY ROAD SAID POINT BEING 27.74 CHAINS SOUTH AND 22.47 CHAINS EAST OF THE NORTHWEST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST, THENCE RUNNING ALONG THE CETNER OF SAID ROAD SOUTH 11° EAST ABOUT 5 CHAINS TO A PIPE SET IN THE CENTER OF SAID COUNTY ROAD; THENCE ALONG THE CENTER OF SAID ROAD SOUTH 11° EAST 11.04 CHAINS; THENCE SOUTH 4° 11′ EAST ALNG THE CENTER OF SAID ROAD 2.178 CHAINS TO A PIPE IN THE CENTER OF THE ABOVE ROAD; THENCE NORTH 89°57′ EAST 14.196 CHAINS TO A PIPE ON THE WEST LINE OF THE ALLEN TRACTS; THENCE NORTH 10° WEST LONG SAID LINE 18.964 CHAINS TO A BAR AT THE SOUTHEAST CORNER OF THE TRACT FORMERLY OWNED BY CALLAHAN; THENCE SOUTH 89°57′ WEST ON THE SOUTH LINE OF SAID TRACT 17.657 CHAINS TO BEGINNING.

ALSO: BEGINNING AT A POINT IN THE CENTER OF THE COUNTY ROAD ON THE SOUTH BOUNDARY LINE OF THE DONATION LAND CLAIM NO. 51, TOWNSHIP 12 SOUTH, RANGE 6 WEST AT A POINT WHICH IS 28.25 CHAINS FROM THE SOUTHWEST CORNER OF SAID CLAIM; THENCE EAST ALONG THE SOUTH BOUNDARY LINE OF SAID CLAIM 12.077 CHAINS; THENCE NORTH 10° WEST 33.394 CHAINS; THENCE SOUTH 89°57' WEST 14.196 CHAINS TO A POINT IN THE CENTER OF SAID COUNTY ROAD; THENCE SOUTH 4°11' EAST ALONG THE CENTER OF SAID ROAD 33.49 CHAINS TO BEGINNING.

ALSO: BEGINNING AT A POINT IN THE CENTER OF MARY'S RIVER 0.83 CHAINS SOUTH OF A STONE W.C. ON THE NORTH BANK OF SAID STREAM AND 39.87 CHAINS WEST AND 12.07 CHAINS SOUTH OF THE NORTHEAST CORNER OF THE ELDRIDGE HARTLESS DONATION LAND CLAIM #51, TOWNSHIP 12 SOUTH, RANGE 6 WEST; THENCE FOLLOWING THE THREAD OF SAID STREAM, UP STREAM IN A SOUTHWESTERLY DIRECTION TO A POINT 1.33 CHAINS NORTH 41°30' EAST OF A STONE W.C. ON THE SOUTH BANK OF SAID STREAM, SAID POINT BEING THE MOST WESTERLY SOUTHWEST CORNER OF THE 11.18 ACRE TRACT DESCRIBED IN BOOK 82, PAGE 44; THENCE SOUTH 41°30' WEST 4.19 CHAINS TO CENTER OF COUNTY ROAD; THENCE ALONG CENTER OF SAID ROAD SOUTH 11° EAST 9.34 CHAINS; THENCE EAST 16.33 CHAINS, MORE OR LESS, TO A BAR ON THE WEST LINE OF THE ALLEN TRACT; THENCE NORTH 15.63 CHAINS TO PLACE OF BEGINNING, ALL IN THE COUNTY OF BENTON AND STATE OF OREGON.

NOTE: This Legal Description was created prior to January 1, 2008.

APN: 174411 and 174429

TOGETHER WITH all riparian, overlying, prescriptive, appropriative, statutory, contract, salvage and other surface and subsurface water rights of every kind and description and all water-related easements, rights of way, contract rights and other rights, including without limitation rights related to irrigation and drainage, which belong, or in any manner pertain, to the parcel being conveyed herein as fully as those water rights and water-related easements and other rights belonged, or in any manner pertained, to that parcel prior to this conveyance being made.

TOGETHER WITH non-exclusive easements on and over existing irrigation and drainage ditches, pipelines and other water facilities serving the parcel being conveyed herein together with the right to use non-exclusively for water-related purposes on that parcel all 1) access and utility easements, 2) easements for agricultural and other water-related activities, and 3) related water facilities. Absent agreement to the contrary, the cost of operation of joint facilities (including power costs), maintenance and replacement shall be shared based on the acreage of the parcels entitled to joint use. The owners of servient parcels may at said owners' sole cost relocate or modify easements and facilities on said owners' parcels provided that the service to the dominant parcels is not significantly diminished and there is no increase in cost of operation, maintenance or replacement to the dominant parcel owners.

Subject to and excepting the items contained on Exhibit A hereto and incorporated herein by this reference.

The true consideration for this conveyance is other than money and is acknowledged and accepted by Grantor.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11,

CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated this 16th day of Oct, 2024.

Wesley R. Smidt, an individual

STATE OF IOUA) ss.
County of POIK)

On this day of the day

Notary Public for 10WA

My Commission expires: 07-20-2026

Kari Formaro-Tumea Commission Number 826169 My Commission Expires July 20, 2026

EXHIBIT A

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests or claims, which are not shown by the Public Records but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
- 3. Easements, or claims of easement, which are not shown by the Public Records; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title towater.
- 4. Any encroachment (of existing improvements located on the Land onto adjoining land or of existing improvements located on adjoining land onto the subject Land), encumbrance, violation, variation or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the subject Land.
- 5. Any lien or right to a lien for services, labor, material, equipment rental or workers compensation heretofore or hereafter furnished, imposed by law and not shown by the Public Records.



PAUL TERJESON

PAUL TERJESON IS THE PRINCIPAL BROKER/OWNER OF OREGON FARM BROKERS, THE WILLAMETTE VALLEYS LEADING FARM, RANCH, AND LAND EXPERTS. FOR OVER 25 YEARS, PAUL AND HIS TEAM HAVE BEEN REPRESENTING SELLERS AND BUYERS AND ARE EXPERTS IN THE PURCHASE OR SALE OF: HIGH VALUE FARM GROUND, RANCH LAND, DEVELOPMENT PROPERTY, LUXURY, SMALL AND LARGE ACREAGE, RESIDENTIAL, AND MULTIFAMILY. OREGON FARM BROKERS DIVERSE BACKGROUND INCLUDES 5TH GENERATION FARMER, NURSERY AND DAIRY MANAGER, LAND DEVELOPERS, AND ECONOMIST. PAUL AND HIS TEAM HAVE THE COMBINATION OF SKILLS, EXPERIENCE. AND SERVICE TO UNDERSTAND THE LAYERS OF COMPLEXITY AND FLUENCY WITH LOCAL ZONING, WATER RIGHTS, SOILS, AND CONSTRUCTION STANDARDS IN OREGON. WE ARE HERE TO ASSIST YOU IN BUILDING YOUR REAL ESTATE PORTFOLIO. PAUL BRINGS A HIGH DEGREE OF PROFESSIONALISM TO HELP YOU SELL YOUR PROPERTY FOR THE HIGHEST POSSIBLE VALUE, FIND THE NEXT PERFECT PROPERTY AND PROTECT YOU AND YOUR INTERESTS THROUGHOUT THE TRANSACTION.

PTERJY@KW.COM | 503-999-6777







STEVE HELMS

STEVE IS A FIFTH GENERATION FARMER WHO WAS BORN AND RAISED ON A FARM IN THE WILLAMETTE VALLEY. STEVE FARMED FOR 32 YEARS GROWING CROPS THAT INCLUDES BLUEBERRIES, MINT, ROW CROPS, AND GRASS SEED. HE ALSO HAS A WIDE ARRAY OF KNOWLEDGE ABOUT SOILS, WATER RIGHTS, PROPERTY MANAGEMENT, RANCHING AND FORESTRY. STEVE HAS SERVED ON THE SOUTH SANTIAM RIVER WATER BOARD FOR FIFTEEN YEARS. STEVE ENJOYS WORKING ON IMPROVING HIS FORESTED PROPERTY AND SPENDING TIME AT HIS FARM IN EASTERN OREGON. HE LOOKS FORWARD TO SERVING THE HARD WORKING PEOPLE OF THE WILLAMETTE VALLEY AND SURROUNDING AREAS WITH THEIR REAL ESTATE NEEDS. HE USES HIS ATTENTION TO DETAIL AND FORESIGHT TO PROACTIVELY ADDRESS EVERY ASPECT OF HIS CLIENT'S REAL ESTATE TRANSACTIONS. WITH A REPUTATION OF HARD WORK, HONESTY, AND PROTECTING HIS CLIENT'S INTERÉSTS, STEVÉ IS INTERESTED IN DOING EVERYTHING POSSIBLE TO ENSURE YOU ARE SUCCESSFUL.

STEVEHELMS@KW.COM | 541-979-0118







