



Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:

Issuing Agent: FL1717
Issuing Office: Moorhead Law Group, PLLC
Loan ID Number:
Issuing Office File Number: Hilliard
Plant File Number: WTS-25-056359
Property Address: 4897 Mulatto Bayou Drive, Milton, FL 32571

SCHEDULE A

1. Commitment Date: **5/20/2025 @ 8:00 am**
2. Policy to be issued:
 - a. 2021 ALTA® Owner’s Policy
Proposed Insured: **To Be Determined**
Proposed Amount of Insurance: **\$1,000.00**
The estate or interest to be insured: **Fee Simple**
 - b. 2021 ALTA® Loan Policy
Proposed Insured:
Proposed Amount of Insurance:
The estate or interest to be insured: **Fee Simple**
 - c. 2021 ALTA® Second Loan Policy
Proposed Insured:
Proposed Amount of Insurance:
The estate or interest to be insured: **Fee Simple**
3. The estate or interest in the Land at the Commitment Date is: **Fee Simple**
4. The Title is, at the Commitment Date, vested in: **Elizabeth P. Hilliard and Claude Robert Hilliard - Parcel F; Elizabeth Pidgeon Hilliard and Carla Lemley Rich, as Co-Trustees of the Hilliard 2008 Family Trust and C. Robert Hilliard - Parcels G and H**
5. The Land is described as follows: **See Schedule A – Continuation Page for Legal Description**

Moorhead Law Group, PLLC

By: _____
Authorized Signatory

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



Schedule A, Continuation Page

Parcel F:

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 600 feet South 49 degrees 40 minutes East of a point 2100 feet South 40 degrees 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence South 40 degrees 20 minutes West 450 feet to shoreline of Bayou; thence Easterly and Northerly with said shoreline to a point 372 feet South 49 degrees 40 minutes East of the Point of Beginning; thence North 49 degrees 40 minute West 372 feet to the Point of Beginning, containing 3.7 acres, more or less.

Parcel G:

A Parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 600 feet South 49 degrees and 40 minutes East of a point 2100 feet South 40 degrees and 20 minuses West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence North 40 degrees and 20 minutes East 390 feet: thence South 49 degrees and 40 minutes East 400 feet to West edge of bayou; thence Southwesterly along shoreline of bayou to a point 372 feet South 49 degrees and 40 minutes East of Point of Beginning; thence North 49 degrees and 40 minutes West 372 feet to Point of Beginning, being 3.2 acres, more or less.

Parcel H:

A Parcel of land in Section 34, Township 1 North, Range 29 West: (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Commence at a concrete monument designated as the Southeast corner of said Section 34; thence North 06 degrees East 1108 feet to a point in the East Right of Way line of the Louisville & Nashville Railroad; thence South 40 degrees 20 minutes West with said Right of Way parallel to and 25 feet from center line of said railroad a distance of 1850 feet, thence left at right angles to said railroad Right of Way South 49 degrees 40 minutes East 600 feet; thence left at right angles to preceding line North 40 degrees 20 minutes East 140.00 feet to the "Point of Beginning"; thence continue North 40 degrees 20 minutes East 825 feet to the Westerly shoreline of Mulatto Bayou; thence Southwesterly along and together with the meanderings of said Westerly shoreline to a point more or less 390 feet South 49 degrees 40 minutes East of the "Point of Beginning"; thence North 49 degrees 40 minutes West, more or less, 390 feet to the "Point of Beginning". Said parcel being in area 3.1 acres, more or less.

And together with that certain Ingress/Egress Easement recorded in [Official Records Book 174, Page 705](#), of the Public Records of Santa Rosa County, Florida.

And together with that Non-Exclusive Perpetual Easement Agreement from Florida Gulf and Atlantic Railroad, LLC, a Delaware limited liability company, recorded in [Official Records Book 4504, Page 1758](#), of the Public Records of Santa Rosa County, Florida, over and across the following described property:

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.





Commencing at the Southeast corner of Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida; thence run North 6 degrees 00 minutes 00 seconds East, along the East line of said Section 34, for a distance of 1108.00 feet to an intersection with the Southeast right-of-way line of Florida Gulf & Atlantic Railroad (formerly known as Louisville and Nashville Railroad - 50' right-of-way); thence run South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 2100.00 feet for the Point of Beginning, said Point of Beginning being the same point of beginning of a 30 foot wide ingress/egress easement described in [Official Records Book 174, at Page 705](#), of the Public Records of aforesaid Santa Rosa County, Florida; thence continue South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 15.00 feet; thence departing said Southeast right-of-way line, run North 28 degrees 40 minutes 32 seconds West, a distance of 52.26 feet to a point on the Northwest right-of-way line of the aforementioned Florida Gulf & Atlantic Railroad; thence run North 40 degrees 20 minutes 00 seconds East, along said Northwest right-of-way line, a distance of 30.00 feet; thence departing said Northwest right-of-way line, run South 28 degrees 40 minutes 32 seconds East, for a distance of 52.26 feet to the aforesaid Southeast right-of-way line of Florida Gulf & Atlantic Railroad; thence run South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 15.00 feet to the Point of Beginning.

The above-described parcel of land being in Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida.

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



SCHEDULE B, PART I - Requirements

All of the following Requirements must be met:

1. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
 - a. Warranty Deed from Elizabeth Pidgeon Hilliard and Carla Lemley Rich, both individually, joined by spouse if married, or recitation of non-homestead clause, and as Co-Trustee(s) of the Hilliard 2008 Family Trust, to To Be Determined, conveying the land described as Parcels G and H under Schedule "A".
 - b. Warranty Deed from Elizabeth P. Hilliard and Claude Robert Hilliard to To Be Determined conveying the land described as Parcel F under Schedule "A".
 - c. Warranty Deed from C. Robert Hilliard to To Be Determined conveying the land described as Parcels G and H under Schedule "A".

NOTE: Spouse of individual(s), if any, to join in the above required instrument(s) OR the document must state that captioned property is not the homestead of the grantor/mortgagor.

2. Pay the agreed amount for the estate or interest to be insured.
3. Payment of all taxes, charges, assessments, levied and assessed against subject premises, which are due and payable.
4. Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are completed; that contractor, subcontractors, labor and materialmen are all paid.
5. Exceptions 3 and 4 of Schedule B - Section 2 of this commitment may be amended in or deleted from the policy to be issued if a survey, satisfactory to the Company, is furnished to Company.
6. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
7. Pay the premiums, fees, and charges for the Policy to the Company.
8. For each policy to be issued as identified in Schedule A, Item 2, the Company shall not be liable under this commitment until it receives a specific designation of a Proposed Insured and/or the Amount of Coverage to be afforded and has revised this commitment to reflect same. As provided in Commitment Condition 4, the Company may amend this commitment to add, among other things, additional exceptions or requirements after the designation of the Proposed Insured or inclusion of the Amount of Coverage.

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



9. All land (improved or unimproved) owned by an absentee owner (i.e. mailing address other than the subject property) increases the risk of fraud, including identity theft. The title agent must use extreme caution and diligence to verify the identity of all seller(s) by following the guidelines set forth in the Westcor Florida Underwriting Bulletin No.: FL-2022-1-LB. A copy is available upon request.
10. A search of the public records of Santa Rosa County, Florida did not disclose a recorded mortgage encumbering the subject property. The Agent must confirm with the owner(s) that the property is free and clear and no unrecorded mortgages exist.
11. Execution and recordation by the current Trustee of the Hilliard 2008 Family Trust, a Certification of Trust in compliance with Florida Statutes Section 736.1017. In the event a Successor Trustee is attempting to convey/mortgage the property and said Successor Trustee is not set out on the vesting deed, the portions of the trust and amendments setting out the successor trustee(s) should be attached to said trust certification. (Parcels G and H)

NOTE: FOR INFORMATIONAL PURPOSES ONLY: The following instrument(s) affecting said land are the last conveying instrument(s) filed for record:

1. Warranty Deed recorded January 30, 1996 in [Official Records Book 1514, Page 983](#), of the Public Records of Santa Rosa County, Florida. (Parcel F)
2. Quit Claim Deed recorded July 8, 2008 in [Official Records Book 2840, Page 1560](#), of the Public Records of Santa Rosa County, Florida. (Parcels G and H)
3. Quit Claim Deed recorded July 8, 2008 in [Official Records Book 2840, Page 1557](#), of the Public Records of Santa Rosa County, Florida. (Parcels G and H)
4. Personal Representative's Deed recorded July 8, 2008 in [Official Records Book 2840, Page 1555](#), of the Public Records of Santa Rosa County, Florida. (Parcels G and H)
5. Personal Representative's Deed recorded July 8, 2008 in [Official Records Book 2840, Page 1553](#), of the Public Records of Santa Rosa County, Florida. (Parcels G and H)
6. Taxes for the year 2024 and all prior years are paid in full for Account No. 34-1N-29-0000-01204-0000 (Parcel F).
7. Taxes for the year 2024 and all prior years are paid in full for Account No. 34-1N-29-0000-01203-0000 (Parcel G).
8. Taxes for the year 2024 and all prior years are paid in full for Account No. 34-1N-29-0000-01208-0000 (Parcel H).

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



SCHEDULE B, PART II - Exceptions

Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. **Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date but prior to the date the proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.**
2. **Rights or claims of parties in possession not shown by the Public Records.**
3. **Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete survey of the Land. The term "encroachment" includes encroachments of existing improvements located on the Land onto adjoining land, and encroachments on the Land of existing improvements located on the adjoined land.**
4. **Easements or claims of easements not shown by the Public Records**
5. **Taxes or special assessments which are not shown as existing liens by the public records.**
6. **Taxes and assessments for the year 2025 and subsequent years, which are not yet due and payable.**
7. Actual acreage is neither insured nor guaranteed. (all parcels)
8. Multi-Party Utility Easement for Water and Sewer recorded in [Official Records Book 1888, Page 1946](#), of the Public Records of Santa Rosa County, Florida. (all parcels)
9. Right of Way Easement recorded in [Official Records Book 174, Page 705](#), of the Public Records of Santa Rosa County, Florida, and rights of others in and to said easement. (all parcels)
10. Riparian rights and littoral rights, if any, incident to the land. (Parcels D, F, G and H)

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



11. Road Maintenance Agreement recorded in [Official Records Book 1514, Page 997](#), of the Public Records of Santa Rosa County, Florida. (Parcels F and G)
12. Title to any portion of the land lying below the mean high water mark of Mulatto Bayou, unaffected by fills, man-made jetties and bulkheads. (Parcels F, G and H)
13. Any and all rights of the United States of America in and to navigable waters or filled-in land formerly within navigable waters and any conditions contained in any permits authorizing the filling in of such land. (Parcels F, G and H)
14. Any adverse ownership claim by the State of Florida by right of sovereignty to any portion of the lands insured hereunder, including submerged, filled, and artificially exposed lands and lands accreted to such lands. (Parcels F, G and H)
15. The inalienable rights of the public to use the navigable waters covering lands described herein. (Parcels F, G and H)
16. Terms and Conditions of the Non-Exclusive Perpetual Easement Agreement from Florida Gulf and Atlantic Railroad, LLC, a Delaware limited liability company, recorded in [Official Records Book 4504, Page 1758](#). of the Public Records of Santa Rosa County, Florida. (as to easement parcels)
17. Reservations affecting rights in Oil, Gas or any other Minerals, lying upon or beneath the lands insured hereby, pursuant to that instrument recorded in [Official Records Book 3847, Page 1530](#), of the Public Records of Santa Rosa County, Florida. (No determination has been made as to the current record holder of such mineral interest). Element of coverage 3b of the Florida Form 9 comprehensive Endorsement issued herewith, if any, shall not apply with respect to this item. (as to easement parcels)
18. Terms, Conditions and Reservations set forth in Quit Claim Deed recorded in [Official Records Book 3847, Page 1530](#), of the Public Records of Santa Rosa County, Florida. (as to second easement parcel)

This page is only a part of a 2021 ALTA Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions and a counter-signature by the Company or its issuing agent that may be in electronic form.

Copyright 2021 American Land Title Association. All rights reserved.

The use of this Form (or any derivative thereof) is restricted to ALTA licensees and ALTA members in good standing as of the date of use. All other uses are prohibited. Reprinted under license from the American Land Title Association.



STATE OF FLORIDA
COUNTY OF SANTA ROSA

KNOW ALL MEN BY THESE PRESENTS: That we, John J.

McMillan and wife, Carolyn McMillan; Claude B. Hilliard and wife, Rachel Hilliard; Frederick A. Meloy and wife, Barbara Meloy; Denholm Smith and wife, Alrene Smith; and Mary Connelly McMillan, a single woman, for and in consideration of One dollar and other good and valuable considerations, the receipt whereof is hereby acknowledged, do grant unto John J. McMillan and wife, Carolyn McMillan; Claude B. Hilliard and wife, Rachel Hilliard;

- Frederick A. Meloy and wife, Barbara Meloy, Denholm Smith and wife, Alrene Smith; and Mary Connelly McMillan, their heirs, executors, administrators and assigns, an easement for the purpose of ingress and egress over and across the following described property, to-wit:

A strip of land 30 feet wide being fifteen feet each side of a centerline described as follows: Begin at a point 2100 feet South 40°20' West of a point 1108 feet North 6° East of the Southwest corner of Section 34, Township 1 North, Range 29 West, for point of beginning; thence South 49°40' East, more or less, to the Shore line of Mulat Bayou, and also, a strip of land thirty feet wide being fifteen feet each side of a centerline described as follows: Begin at a point 40 feet North 49°40' West of the point of beginning of the above described parcel of land, thence North 40°20' East parallel to and 40 feet from the centerline of Louisville and Nashville Railroad a distance of 543 feet to the end of present public road.

TO HAVE AND TO HOLD THE SAME, together with all and singular the appurtenances thereto belonging or in anywise appertaining or incident, and all the estate, right, title, interest and claim whatsoever of grantors.

IN WITNESS WHEREOF, we have hereunto set our hands and seals

this the _____ day of _____, 1968.

Signed, sealed and delivered in the presence of:

R. Kaiser

Walter H. Kaiser
As to John J. McMillan and wife,
Carolyn McMillan

Curtis Ellinger

R. D. Witt
As to Claude B. Hilliard and
wife, Rachel Hilliard

Donothy Mortenson

Chuter O. Mortenson
As to Frederick A. Meloy and
wife, Barbara Meloy

John J. McMillan (SEAL)
John J. McMillan

Carolyn McMillan (SEAL)
Carolyn McMillan

Claude B. Hilliard (SEAL)
Claude B. Hilliard

Rachel Hilliard (SEAL)
Rachel Hilliard

Frederick A. Meloy (SEAL)
Frederick A. Meloy

Barbara Meloy (SEAL)
Barbara Meloy

THIS INSTRUMENT WAS PREPARED BY:
W.L. JOHNSON, ATTORNEY
P.O. BOX 605
MELTON, FLORIDA

13,746
4-10-68
9:09
WITNESSES

[Signature]

Denholm Smith (SEAL)
Denholm Smith

[Signature]
As to Denholm Smith and wife,
Alrene Smith

Alrene Smith (SEAL)
Alrene Smith

James M. FitzGerald

Mary Connelly McMillan (SEAL)
Mary Connelly McMillan

[Signature]
As to Mary Connelly McMillan

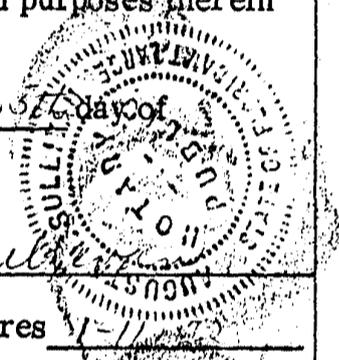
Two witnesses

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Before me the undersigned authority personally appeared John J. McMillan and wife, Carolyn McMillan, known to me and known to me to be the individuals described in and who executed the foregoing instrument, and acknowledged that they executed the same for the uses and purposes therein set forth.

Given under my hand and official seal this the 25th day of February, 1968.

Augusta H. Sullivan
Notary Public
My commission expires 1-11-72

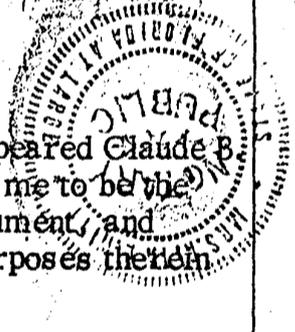


STATE OF FLORIDA
COUNTY OF Escambia

Before me, the undersigned authority, personally appeared Claude B. Hilliard and wife, Rachel Hilliard, known to me and known to me to be the individuals described in and who executed the foregoing instrument, and acknowledged that they executed the same for the uses and purposes therein set forth.

Given under my hand and official seal this the 25 day of February, 1968.

Mrs Rita L. Hill
Notary Public
My commission expires 2-12-72



STATE OF FLORIDA
COUNTY OF Santa Rosa

Before me, the undersigned authority, personally appeared Frederick A. Meloy and wife, Barbara Meloy, known to me, and known to me to be the individuals described in and who executed the foregoing instrument, and acknowledged that they executed the same for the uses and purposes therein set forth.

BOOK 174 PAGE 707

SANTA ROSA COUNTY, FLA.

Given under my hand and official seal this the 17th day of February, 1968.

Isabel J. [Signature]
Notary Public
My commission expires _____

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES SEPT. 21, 1970
BONDED THROUGH FRED W. DIESTELHORST

STATE OF FLORIDA
COUNTY OF Santa Rosa

Before me, the undersigned authority, personally appeared Denholm Smith and wife, Alrene Smith, known to me, and known to me to be the individuals described in and who executed the foregoing instrument, and acknowledged that they executed the same for the uses and purposes therein set forth.

Given under my hand and official seal this the 15 day of February, 1968.

Isabel J. [Signature]
Notary Public
My commission expires _____

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES SEPT. 21, 1970
BONDED THROUGH FRED W. DIESTELHORST

STATE OF _____
COUNTY OF _____

Before me, the undersigned authority, personally appeared Mary Connelly McMillan, a single woman, known to me, and known to me to be the individual described in and who executed the foregoing instrument, and acknowledged that she executed the same for the uses and purposes therein set forth.

Given under my hand and official seal this the 22nd day of March, 1968.

昭和三十九年三月二十二日

Rin. Hirai
Notary Public
My commission expires April 15, 1970



STATE OF FLORIDA
DOCUMENTARY
SUR TAX
\$.55

FILED
SANTA ROSA COUNTY
CLERK'S OFFICE
APR 10 9 09 AM '68
RAY C. HELMS
CLERK, CIRCUIT COURT
MILTON, FLA.

Prepared by and return to:
Stephen L. Walker, Attorney
Moorhead Real Estate Law Group
127 Palafox Place, Suite 200
Pensacola, Florida 32502

NON-EXCLUSIVE PERPETUAL EASEMENT AGREEMENT

THIS NON-EXCLUSIVE PERPETUAL EASEMENT AGREEMENT (“**Agreement**”) is made and entered into this 30th day of APRIL, 2024 (the “**Effective Date**”) by and between FLORIDA GULF & ATLANTIC RAILROAD, LLC, a Delaware limited liability company whose mailing address is 245 Riverside Ave, Suite 250, Jacksonville, FL 32202 (“**Grantor**”); and ELIZABETH PIDGEON HILLIARD and CARLA LEMLEY RICH as Co-Trustees of the HILLIARD 2008 FAMILY TRUST, whose mailing address is 2938 Greystone Drive, Pace, Florida 32571, C. ROBERT HILLIARD, an individual, whose mailing address is 2938 Greystone Drive, Pace, Florida 32571, C. ROBERT HILLIARD a/k/a Claude Robert Hilliard and ELIZABETH P. HILLIARD, husband and wife, whose mailing address is 2938 Greystone Drive, Pace, Florida 32571, KIMI S. OAKS, an individual, whose mailing address is 111 Pinebrook Drive E, Mobile, Alabama 36608, JOHN J. MCMILLAN, JR., an individual, whose mailing address is 8527 Vehlin Court, Navarre, Florida 32566, LONNY S. TESTON, an individual, whose mailing address is 4274 Bell Lane, Milton, Florida 32571, and JANET LOPEZ, an individual, whose mailing address is 2033 Autumn View Drive, Orlando, Florida 32825 (collectively “**Grantees**”).

RECITALS

A. Grantor is the fee simple owner of parcel of real property located in Santa Rosa County, Florida, more particularly described as:

See Exhibit A attached hereto. (“**Crossing Property**”):

B. Grantees, for many years, have used the Crossing Property to access to the following described parcels of property which various parcels all are separately owned by the Grantees as set forth in Exhibit B referenced below:

See Exhibit B attached hereto. (“**Grantee Property**”):

C. Grantees have used, and continue to use, the Crossing Property to access the Grantee Property exclusively for the personal use of the Grantees and their invitees, and the Crossing Property has been maintained, and continues to be, maintained, as a private at grade crossing (the “**Current Use**”) under the standards set forth in the Manual on Uniform Traffic Control Devices issued by the Federal Highway Administration (the “**MUTCD**”).

D. The Crossing Property is the subject of a Temporary Injunction Order, Case no. 57-2006-134-CA01-DJ in the Circuit Court in and for Santa Rosa County, Florida (“**Case**”), wherein the Court confirmed that the plaintiffs held the right of access over the Crossing Property; and

E. Grantees and Grantor desire to resolve the Case and memorialize Grantees’ right of access over the rail line that has existed for many years by establishing and entering an express

non-exclusive perpetual easement over and across the Crossing Property for vehicular ingress and egress purposes.

AGREEMENT

NOW THEREFORE, for Ten and No/Dollars (\$10.00) and the covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. **Recitals.** The foregoing recitals and all Exhibits attached hereto are true and correct and are hereby incorporated in and made a part of this Agreement.

2. **Grant of Easement.**

2.1 Grantor hereby grants to Grantees, Grantees' respective heirs, devisees, personal representatives, successors and assigns, a non-exclusive perpetual easement for Grantees, Grantees' respective heirs, successors and assigns, and Grantees' respective tenants, servants, visitors, agents, contractors, and licensees, in common with all persons having the like right, at all times hereafter, for all purposes appurtenant to and connected with the use and enjoyment of the Grantee Property, to pass and repass (ingress and egress for vehicular traffic) over and across the Crossing Property ("**Easement**") subject to current and future agreements with third parties, whether recorded or unrecorded.

2.2 Grantees understand and agree that the Crossing Property shall not be permitted to become a public grade crossing without the Grantor's express, written consent. If the Crossing Property should become a public grade crossing, Grantees shall bear, or shall cause such public authority as may assume responsibility for said public grade crossing to bear, the sole risk, cost and expense of furnishing, installing and maintaining any signs, automatic signals, or other protective devices that the Grantor shall at its sole discretion deem necessary to protect the public grade crossing.

3. **Maintenance and Repairs.**

3.1 **Condition of Crossing Property as of the Effective Date.** As of the Effective Date, Grantor has inspected the Crossing Property and determined that no repairs and maintenance are currently reasonable or necessary for the continued Current Use of the Crossing Property by the Grantees under the MUTCD.

3.2 **Maintenance and Repairs for Continued Current Use.** Following the Effective Date, and after at least 10 days' prior notice to Grantees, Grantor shall furnish such materials and perform such repair and maintenance work as is reasonably necessary for the continued Current Use of the Crossing Property by the Grantees under the MUTCD. Grantees shall be solely liable for all costs and expenses associated with such repairs and maintenance related to the surface of the grade crossing, including any asphalt, wood planks, sealing, painting, and signage. Grantors shall be solely liable for all costs and expenses with such repairs and maintenance related to the rail, ties, and ballasts. For the avoidance of doubt, and notwithstanding the notice period described above, Grantor may perform emergency repairs and maintenance

without providing 10 days' notice to avoid immediate and irreparable harm to Grantor's railroad operations or public safety.

3.3 Changes to Current Use or Required by Change in Law. Following the Effective Date, and after at least 10 days' prior notice to Grantees, Grantor shall furnish such materials and perform such repair, maintenance, or improvement work related to (a) Grantee's changes to the Current Use of the Crossing Property, or (b) any changes to the Crossing Property deemed necessary by federal, state or municipal authorities, or any other governing body, including the installation of automatic crossing protection. Grantees shall be solely liable for all costs and expenses related to this Section 3.3. For the avoidance of doubt, and notwithstanding the notice period described above, Grantor may perform emergency repairs and maintenance without providing 10 days' notice to avoid immediate and irreparable harm to Grantor's railroad operations or public safety.

4. **Grantor's Rights to Use the Crossing Property.** Grantor retains, reserves and shall continue to have the right to continue to occupy, possess and use the Crossing Property as located for any and all railroad purposes consistent with Grantor's operations and needs, including but not limited to the placement, repair, relocation and removal of pipelines, cables and conduit, including but not limited to fiber optic cable, and the right to construct, reconstruct, relocate, operate, maintain, repair, renew, replace and remove Grantor's tracks and other facilities as now exist or which may in the future be located in, upon, over, under or across the Crossing Property provided such uses do not unreasonably interfere with or prevent the use by Grantees of the Easement. Grantees shall not at any time impair or interfere with the lateral or subjacent support of Grantor's properties, structures, tracks or improvements on or adjacent to the Crossing Property, or otherwise damage the same. Grantor shall have the right at all times to paramount use of its tracks, right-of-way, property and facilities at the Crossing Property, provided said uses do not unreasonably interfere with or prevent the use by Grantees of the Easement. Grantees' use of the Crossing Property shall cause no interference with the safe, constant, continuous, and uninterrupted use of the tracks, right-of-way, property and facilities of Grantor and Grantees shall, at their sole risk, cost and expense, immediately take whatever action as may be necessary to eliminate any such interference that may occur.

5. **Risk, Liability and Indemnity.**

5.1 Grantees recognize that Grantor's operations at the Crossing Property; any use of the tracks, right-of-way, property and facilities of Grantor at the Crossing Property; the construction, use, maintenance, repair, alteration, renewal and removal of the Crossing Property by Grantor or others; or the presence of personnel or equipment of Grantor or others at or in the vicinity of the Crossing Property involve the risk of loss of life, personal injury, and property loss or damage, including the loss of use thereof. Subject to Section 5.2 below, Grantees expressly assume all risk of such loss, injury and damage, and specifically covenant that the grant of the Easement shall be at the sole risk of Grantees.

5.2 Grantees and Grantor, as further consideration hereunder, specifically covenant to assume all liability for, and to forever protect, defend, indemnify and save harmless each other, and all corporate affiliates of Grantor and Grantees, from and against all cost, expense, claims and liability for damages, or loss resulting from death, personal injury, or property loss or

damage, arising from or related to, directly or indirectly, the negligence of the indemnifying party in use of the Crossing Property; the construction, use, maintenance, repair, alteration, renewal and removal of the Crossing Property; or the presence of personnel or equipment of Grantees or Grantor or others, as the case may be, at or in the vicinity of the Crossing Property. For the avoidance of doubt, under no circumstance shall Grantor's mere operation of trains over or across the Crossing Property (and regardless of whether such trains stop, whistle or otherwise signal their presence at or near the Crossing Property) be considered the negligence or misconduct of Grantor.

5.3 All obligations of Grantees and Grantor under the grant of the Easement to forever protect, defend, indemnify and save harmless Grantees or Grantor, and all corporate affiliates of Grantees or Grantor, shall also extend to their respective directors, officers, agents, employees and to Grantees' and Grantor's licensees and tenants, and their respective directors, officers, agents and employees.

6. **Insurance.**

6.1 If Grantees shall use their own employees (including themselves) or shall employ a contractor for the construction, maintenance, repair, alteration, renewal or removal of the crossing at the Crossing Property, then before commencing such work, Grantees or Grantees' contractor, as the case may be, shall at their or its sole cost and expense procure, provide and deliver to Grantor and thereafter maintain in effect during the construction, maintenance, repair, alteration, renewal or removal of the Crossing Property, General Liability insurance in an amount not less than Two Million Dollars (\$2,000,000.00) combined single limit and Railroad Protective Liability insurance in an amount not less than Two Million Dollars (\$2,000,000.00) per occurrence and Six Million Dollars (\$6,000,000.00) aggregate for bodily injury, death and property damage liability. The General Liability policy shall name Grantor as Additional Insured, and that such policies do not contain any exclusions related to being on, near or adjacent to railroad facilities. The Railroad Protective Liability policy shall name Grantor as Insured and shall provide for not less than ten (10) days prior written notice to Grantor of cancellation of, or any material change, in the policy.

6.2 If applicable, Grantees shall provide Grantor with Certificates of Insurance evidencing that they have procured the insurance required by this Easement.

6.3 Obtaining of insurance by Grantees shall not limit their liability under this Easement, but shall be additional security therefor.

7. **Taxes.** Grantor shall be responsible for and promptly pay when due, all real estate ad valorem taxes on the Crossing Property.

8. **Injunctive Relief and Cumulative Remedies.** In the event of any violation or threatened violation by either party hereto of any of the terms, covenants and conditions of this Agreement, the other party hereto or any of them shall have the right to enjoin such violation or threatened violation in a court action. This right of injunctive relief shall be in addition to all the remedies available under statute, law or equity.

9. **Attorney Fees.** In connection with any litigation arising from or related to this Agreement, the prevailing party shall be entitled to recover reasonable costs, charges and expenses,

including its reasonable attorney's fees incurred in connection therewith and time charged by attorneys, legal assistants and by other staff members operating under the supervision of an attorney, and such other legal costs as may be expended and incurred in connection therewith whether pre-suit, at trial, in negotiations or on appeal or in bankruptcy and creditor's reorganizations proceedings and post-judgment proceedings and in and for any actions, hearings and efforts by the prevailing party to obtain the award of such fees and costs.

10. **Severability.** If any term or provision of this Agreement or the application thereof to any person or circumstance shall to any extent be invalid or unenforceable, the remainder of this Agreement or the application of such term or provision to persons or circumstances other than those as to which it is invalid or unenforceable shall not be affected thereby, and each term or provision of this Agreement shall be valid and shall be enforced to the fullest extent permitted by law.

11. **Notices.** Any notice permitted or required hereunder to either party shall be deemed given when either hand delivered or mailed prepaid by certified mail, return receipt requested, or sent prepaid overnight, or two or three day service via a generally recognized courier service like Federal Express or UPS, to such party at the address for such party as shown on page 1 hereof. In the event of any change in address of either party hereto, notice thereof shall be given in writing by said party to the other party.

12. **Modifications.** No prior or present agreements or representations shall be binding upon Grantor or Grantees unless included in this Agreement. This Agreement may not be modified, amended or rescinded in whole or in part except by the agreement by both Grantor and Grantees and then only by written instrument, duly executed and acknowledged and recorded in the public records of Santa Rosa County, Florida.

13. **Estoppel.** Upon the request of either party or any lender placing a mortgage on either the Crossing Property or the Grantee Property, such party shall provide an estoppel in recordable form within thirty (30) days of notice of such request stating that there are no defaults under this Agreement, or, if any defaults exist, designating in writing such defaults. Failure to respond to such a request within thirty (30) days of notice of such request shall be conclusively presumed to mean that no defaults exist under this Agreement and all parties hereto, purchasers from either party hereto and any lender of any party hereto shall be entitled to rely on such presumption.

14. **Easement Runs with the Land.** Each and all of the agreements and easements granted herein shall touch and concern the land and will constitute covenants running with the Crossing Property and the Grantee Property and shall bind every person having any fee, leasehold or other interest in any portion of the Crossing Property and Grantee Property at any time or from time to time to the extent such portion is affected or bound hereby; and will inure to the benefit of and be binding upon Grantor and Grantees and their respective heirs, devisees, personal representatives, successors and assigns, as applicable, as to their respective properties. Grantor may only terminate the Easement if (a) Grantor provides Grantees with written notice of default, and (b) Grantees fail to cure the default within thirty (30) days after such written notice.

15. **Governing Law and Venue.** This Agreement is made in and shall be construed pursuant to the laws of the State of Florida. Venue for any proceedings with respect to this Agreement and the parties' obligations and rights hereunder shall be in Santa Rosa County, Florida.

16. **Computation of Time.** In computing time periods under this Agreement, the day from which the designated period begins to run shall not be included. The last day of the period shall be included unless it is a Saturday, Sunday or federal legal holiday (see 5 U.S.C. 6103) ("Legal Holiday") in which event the period shall run until the end of the next day which is not a Saturday, Sunday or Legal Holiday.

17. **No Homestead.** Each Grantee represents and warrants that the property owned by that Grantee that is part of the Grantee Property currently is not the homestead of said Grantee or any member of said Grantee's family nor contiguous to such Grantee's, or member of Grantee's family's, homestead.

18. **No Third-Party Beneficiaries.** There shall be no third-party beneficiaries to this Agreement.

19. **Interpretation.** This Agreement shall be interpreted in accordance with the fair meaning of its words and both parties certify they either have been or have had the opportunity to be represented by their own counsel and that they are familiar with the provisions of this Agreement, which provisions have been fully negotiated, and agree that the provisions thereof are not to be considered either for or against either party as the drafting party.

20. **Counterparts:** This Agreement may be executed in any number of counterparts, each of which when executed and delivered as an original, but all of which together shall constitute one Agreement with the same effect as if all parties hereto had signed the same counterpart and signature page. In addition, any signature page may be detached from any counterpart of this Agreement without impairing the legal effect of any signatures thereon, and such signature page may be attached to another counterpart of this Agreement having attached to it one or more additional signature pages.

[end of text; signature pages to follow]

COPY

IN WITNESS WHEREOF, this Non-exclusive Perpetual Easement Agreement is executed as of the day and year first above written.

Witnesses:

FLORIDA GULF & ATLANTIC RAILROAD, LLC, a Delaware limited liability company

Print Name: Patrick Sanis on
Address: 245 Riverside Ave, Ste 250
Jacksonville FL 32202

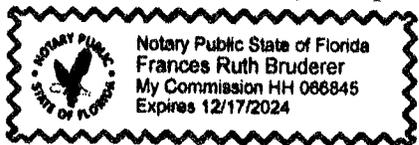
By: GULF & ATLANTIC RAILWAYS, LLC, a Delaware limited liability company, sole member and manager

Print Name: Kristin Beril
Address: 245 Riverside Ave Ste 250
Jacksonville FL 32202

By: Ryan Ratledge
Ryan Ratledge
Its: President and Chief Executive Officer

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 30th day of APRIL, 2024, by Ryan Ratledge as president and chief executive officer of Gulf & Atlantic Railways, LLC, a Delaware limited liability company, the sole member and manager of Florida Gulf & Atlantic Railroad, LLC, a Delaware limited liability company, on behalf of the company.



Frances Bruderer
NOTARY PUBLIC
Print Name: FRANCES BRUDERER

Personally Known
OR
 Produced Identification
Type of Identification Produced _____

IN WITNESS WHEREOF, the undersigned executed this instrument on this 9th day of

February 2023

WITNESSES:

Holly Strickland
Printed Name Holly Strickland
89 S. Alcaniz St.
Pensacola, FL 32502

Elizabeth Pidgeon Hilliard
Elizabeth Pidgeon Hilliard, as Co-Trustee of the
Hilliard 2008 Family Trust

Karen O Emmanuel
Printed Name Karen O Emmanuel
30 S Spring St.
Pensacola, FL 32502

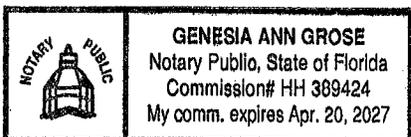
Holly Strickland
Printed Name Holly Strickland
89 S. Alcaniz St.
Pensacola, FL 32502

Carla Lemley Rich
Carla Lemley Rich, as Co-Trustee of the
Hilliard 2008 Family Trust

Karen O Emmanuel
Printed Name Karen O Emmanuel
30 S. Spring St.
Pensacola, FL 32502

STATE OF FLORIDA
COUNTY OF Escambia

The foregoing instrument was acknowledged before me by means of X physical presence or online notarization, this 9th day of February, 2023, by Elizabeth Pidgeon Hilliard and Carla Lemley Rich, as Co-Trustees of the Hilliard 2008 Family Trust.



Genesia Grose
NOTARY PUBLIC
Print Name: Genesia Grose

 Personally Known
OR
X Produced Identification
Type of Identification Produced

FLDL #463 235 59 593-0
FLDL R200 112 55 727-0

IN WITNESS WHEREOF, the undersigned executed this instrument on this 9th day of February, 2024

WITNESSES:

Helen Noelle Martin
Printed Name Helen Noelle Martin
4025 Avalon Blvd.
Milton, FL 32583
Mary S. Miller
Printed Name Mary S. Miller
4025 Avalon Blvd.
Milton, FL 32583

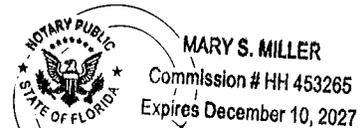
C. Robert Hilliard
C. Robert Hilliard

STATE OF FLORIDA
COUNTY OF Santa Rosa

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 9th day of February, 2024, by C. Robert Hilliard.

Mary S. Miller
NOTARY PUBLIC
Print Name: Mary S. Miller

Personally Known
OR
 Produced Identification
Type of Identification Produced _____



IN WITNESS WHEREOF, the undersigned executed this instrument on this 9th day of February, 2023

WITNESSES:

[Signature]
Printed Name Helen Noelle Martin
4025 Avalon Blvd.
Milton, FL 32583
[Signature]
Printed Name Mary S. Miller
4025 Avalon Blvd.
Milton, FL 32583

[Signature]
C. Robert Hilliard a/k/a Claude Robert Hilliard

[Signature]
Printed Name Helen Noelle Martin
4025 Avalon Blvd.
Milton, FL 32583
[Signature]
Printed Name Mary S. Miller
4025 Avalon Blvd.
Milton, FL 32583

[Signature]
Elizabeth P. Hilliard
Elizabeth P. Hilliard

STATE OF FLORIDA
COUNTY OF Santa Rosa

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 9th day of February, 2023, by C. Robert Hilliard a/k/a Claude Robert Hilliard and Elizabeth P. Hilliard.

[Signature]
NOTARY PUBLIC
Print Name: Mary S. Miller

Personally Known
OR
 Produced Identification
Type of Identification Produced _____



MARY S. MILLER
Commission # HH 453265
Expires December 10, 2027

IN WITNESS WHEREOF, the undersigned executed this instrument on this 16 day of August, 2023.

WITNESSES:

Susan Mooney
Printed Name Susan Mooney
3155-A Old Shell Road
Mobile, AL 36607

Kimi A. Oaks
Kimi S. Oaks

Margaret Newton
Printed Name Margaret Newton
3155-A Old Shell Road
Mobile, AL 36607

STATE OF ALABAMA
COUNTY OF MOBILE

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 16 day of August, 2023, by Kimi S. Oaks.

Susan Mooney
NOTARY PUBLIC
Print Name: Susan Mooney

Personally Known
OR
 Produced Identification
Type of Identification Produced ALABAMA DRIVERS LICENSE

IN WITNESS WHEREOF, the undersigned executed this instrument on this 6 day of September, 2023.

WITNESSES:

Sarah Ciskay
Printed Name Sarah Ciskay
8668 Navarre Pkwy
Navarre, FL 32566

John J. McMillan, Jr.
John J. McMillan, Jr.

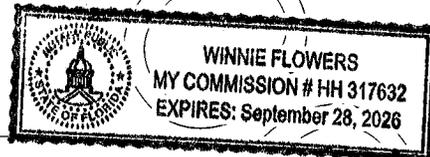
WFlowers
Printed Name Winnie Flowers
8668 Navarre Pkwy
Navarre, FL 32566

STATE OF FLORIDA
COUNTY OF Santa Rosa

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 6th day of Sept., 2023, by John J. McMillan, Jr.

WFlowers
NOTARY PUBLIC
Print Name: Winnie Flowers

Personally Known
OR
 Produced Identification
Type of Identification Produced license



IN WITNESS WHEREOF, the undersigned executed this instrument on this 9th day of FEBRUARY, 2024

WITNESSES:

Jacqueline Lee Klempe
Printed Name JACQUELINE KLEMPKE
4274 Bell Ln
Milton, FL 32571

Lonny S. Teston
Lonny S. Teston

Shawna Price
Printed Name Shawna Price
4274 Bell Ln
Milton, FL 32571

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 9th day of FEBRUARY, 2024, by Lonny S. Teston.



Jacqueline Lee Klempe
NOTARY PUBLIC
Print Name: JACQUELINE L. KLEMPKE

Personally Known
OR
 Produced Identification
Type of Identification Produced _____

IN WITNESS WHEREOF, the undersigned executed this instrument on this 18th day of August, 2023.

WITNESSES:

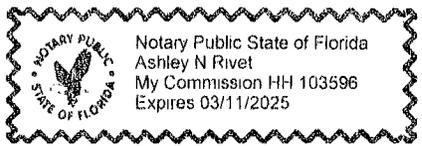
[Signature]
Printed Name Ashley Rivet
12301 Lake Underhill Rd
Orlando, FL 32828

[Signature]
Janet Lopez

[Signature]
Printed Name Britney Worsdale
12301 Lake Underhill Rd
Orlando, FL 32828

STATE OF FLORIDA
COUNTY OF Orange

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 18 day of August, 2023, by Janet Lopez.



[Signature]
NOTARY PUBLIC
Print Name: Ashley Rivet

Personally Known
OR
 Produced Identification
Type of Identification Produced _____

Exhibit A
Crossing Property

Commencing at the Southeast corner of Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida; thence run North 6 degrees 00 minutes 00 seconds East, along the East line of said Section 34, for a distance of 1108.00 feet to an intersection with the Southeast right-of-way line of Florida Gulf & Atlantic Railroad (formerly known as Louisville and Nashville Railroad - 50' right-of-way); thence run South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 2100.00 feet for the Point of Beginning, said Point of Beginning being the same point of beginning of a 30 foot wide ingress/egress easement described in Official Records Book 174, at Page 705, of the Public Records of aforesaid Santa Rosa County, Florida; thence continue South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 15.00 feet; thence departing said Southeast right-of-way line, run North 28 degrees 40 minutes 32 seconds West, a distance of 52.26 feet to a point on the Northwest right-of-way line of the aforementioned Florida Gulf & Atlantic Railroad; thence run North 40 degrees 20 minutes 00 seconds East, along said Northwest right-of-way line, a distance of 30.00 feet; thence departing said Northwest right-of-way line, run South 28 degrees 40 minutes 32 seconds East, for a distance of 52.26 feet to the aforesaid Southeast right-of-way line of Florida Gulf & Atlantic Railroad; thence run South 40 degrees 20 minutes 00 seconds West, along said Southeast right-of-way line, for a distance of 15.00 feet to the Point of Beginning.

The above described parcel of land being in Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida and contains 0.03 acres more or less.

Exhibit B**Parcel A:**

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a concrete monument 113 feet North 6 degrees East of a concrete monument designated as the Southeast corner of said Section 34, thence North 6 degrees East 995 feet to a point in the East right of way line of the Louisville and Nashville Railroad; thence South 40 degrees 20 minutes West with said right of way line parallel to and 25 feet from the centerline of said railroad a distance of 1147 feet and thence angle to the left and thence Southeasterly 643 feet, more or less to the point of beginning, containing 8.5 acres, more or less. (Owned by Janet Lopez and John J. McMillan, Jr.)

Parcel B:

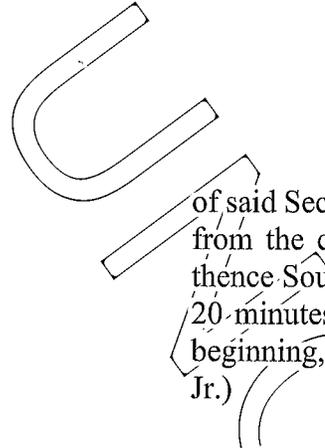
A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a concrete monument 113 feet North 06 degrees East of a concrete monument designated as the Southeast corner of said Section 34; thence North 79 degrees 46 minutes 14 seconds West 643 feet to a point in the East right-of-way line of the Louisville and Nashville Railroad; thence South 40 degrees 20 minutes West with said right-of-way parallel to and 25 feet from center line of said railroad a distance of 703 feet; thence left at right angles to said railroad right-of-way South 49 degrees 40 minutes East 600 feet; thence left at right angles to preceding line North 40 degrees 20 minutes East 825 feet to the Westerly shoreline of Mulatto Bayou; thence Northerly along and together with the meanderings of said Westerly shoreline to a point 175 feet South 86 degrees 30 minutes West of the point of beginning; thence North 86 degrees 30 minutes East 175 feet to the point of beginning, said parcel being in area 10.2 acres, more or less. (Owned by Kimi S. Oaks)

Parcel C:

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Commence at a concrete monument designated as the Southeast corner of said Section 34, thence North 06 degrees East 1108 feet to a point in the East right of way line of the Louisville and Nashville Railroad; thence South 40 degrees 20 minutes West with said right of way parallel to and 25 feet from the center line of said railroad a distance of 1850 feet to the point of beginning; thence continue South 40 degrees 20 minutes West along said East right of way line 250 feet; thence left at right angles to said railroad right of way South 49 degrees 40 minutes East 600 feet; thence left at right angles to preceding line North 40 degrees 20 minutes East 250 feet; thence left at right angles to preceding line North 49 degrees 40 minutes West 600 feet to the point of beginning, said parcel being in area 3.44 acres, more or less. (Owned by Janet Lopez and John J. McMillan, Jr.)

Parcel D:

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 2100 feet South 40 degrees 20 minutes West of a point 1108 feet North 6 degrees East from the Southeast corner

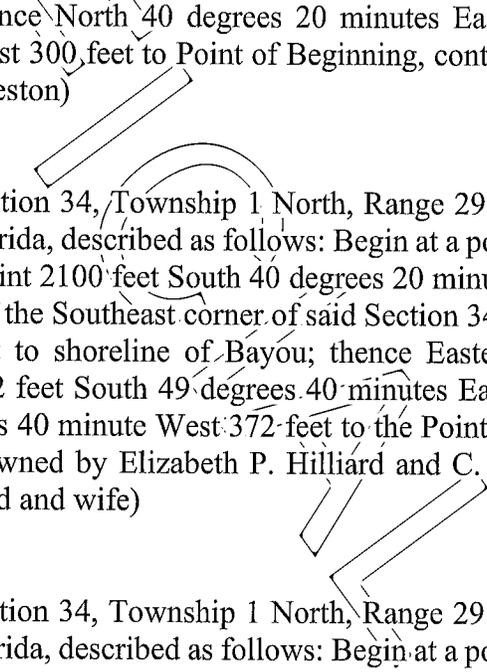


of said Section 34; thence continue South 40 degrees 20 minutes West parallel to and 25 feet from the centerline of Louisville and Nashville railroad 400 feet to shoreline of Bayou; thence South 49 degrees 40 minutes East along shoreline 300 feet; thence North 40 degrees 20 minutes East 400 feet; thence North 49 degrees 40 minutes West 300 feet to point of beginning, containing 2.75 acres, more or less. (Owned by Janet Lopez and John J. McMillan, Jr.)

Parcel E:

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 300 feet South 49 degrees 40 minutes East of a point 2100 feet South 40 degrees 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence South 40 degrees 20 minutes West 400 feet to shoreline of Bayou; thence South 40 degrees 10 minutes East along shoreline 304 feet; thence North 40 degrees 20 minutes East 450 feet; thence North 49 degrees 40 minutes West 300 feet to Point of Beginning, containing 2.9 acres more or less. (Owned by Lonny S. Teston)

Parcel F:

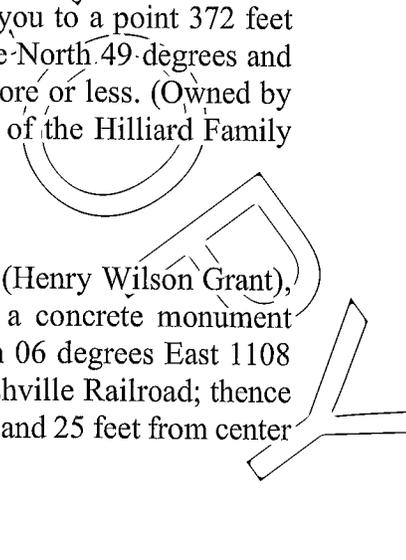


A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 600 feet South 49 degrees 40 minutes East of a point 2100 feet South 40 degrees 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence South 40 degrees 20 minutes West 450 feet to shoreline of Bayou; thence Easterly and Northerly with said shoreline to a point 372 feet South 49 degrees 40 minutes East of the Point of Beginning; thence North 49 degrees 40 minute West 372 feet to the Point of Beginning, containing 3.7 acres, more or less. (Owned by Elizabeth P. Hilliard and C. Robert Hilliard a/k/a Claude Robert Hilliard, husband and wife)

Parcel G:

A Parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Begin at a point 600 feet South 49 degrees and 40 minutes East of a point 2100 feet South 40 degrees and 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence North 40 degrees and 20 minutes East 390 feet; thence South 49 degrees and 40 minutes East 400 feet to West edge of bayou; thence Southwesterly along shoreline of bayou to a point 372 feet South 49 degrees and 40 minutes East of Point of Beginning; thence North 49 degrees and 40 minutes West 372 feet to Point of Beginning, being 3.2 acres, more or less. (Owned by Elizabeth Pidgeon Hilliard and Carla Lemley Rich, as Co-Trustees of the Hilliard Family Trust and C. Robert Hilliard)

Parcel H:



A Parcel of land in Section 34, Township 1 North, Range 29 West: (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: Commence at a concrete monument designated as the Southeast corner of said Section 34; thence North 06 degrees East 1108 feet to a point in the East Right of Way line of the Louisville & Nashville Railroad; thence South 40 degrees 20 minutes West with said Right of Way parallel to and 25 feet from center

line of said railroad a distance of 1850 feet, thence left at right angles to said railroad Right of Way South 49 degrees 40 minutes East 600 feet; thence left at right angles to preceding line North 40 degrees 20 minutes East 140.00 feet to the "Point of Beginning"; thence continue North 40 degrees 20 minutes East 825 feet to the Westerly shoreline of Mulatto Bayou; thence Southwesterly along and together with the meanderings of said Westerly shoreline to a point more or less 390 feet South 49 degrees 40 minutes East of the "Point of Beginning"; thence North 49 degrees 40 minutes West, more or less, 390 feet to the "Point of Beginning". Said parcel being in area 3.1 acres, more or less. (Owned by Elizabeth Pidgeon Hilliard and Carla Lemley Rich, as Co-Trustees of the Hilliard Family Trust and C. Robert Hilliard)

All the foregoing parcels together with that certain right of way easement recorded in Official Records Book 174, Page 705, of the Public Records of Santa Rosa County, Florida.

MULTI-PARTY UTILITY EASEMENT
FOR WATER & SEWER

DEED DOC STAMPS \$.70

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Mary M Johnson, Clerk Of Courts,
SANTA ROSA COUNTY

60.00
14 X 10
.70

This mutual agreement is made this 23 rd day of March, 2001, between **Jane M. Greenwood; Frederick A. Meloy and his wife, Barbara B. Meloy; J.J. McMillan, Jr.; Raymond Lopez and his wife, Janet Lopez; Claude Robert Hilliard and his wife, Elizabeth P. Hilliard and Stephen Gage Hilliard**, herein collectively called "**Grantors**", and **Jane M. Greenwood; Frederick A. Meloy and his wife Barbara B. Meloy; J.J. McMillan, Jr.; Raymond Lopez and his wife Janet Lopez; Claude Robert Hilliard and his wife, Elizabeth P. Hilliard and Stephen Gage Hilliard**, herein collectively called "**Grantees**".

For and in consideration of \$10.00 and other good and valuable consideration, the Parties agree as follows:

The **Grantors** are owners in fee simple to the lands described in Exhibit "A" and have the right to convey an easement over, sell and otherwise convey the below described real property, as it applies to that portion in which they own fee simple title.

Grantors do hereby grant, bargain, and sell and convey to **Grantees**, their heirs, successors and assigns, forever, the perpetual right and easement to enter upon, occupy and use the real property located in Santa Rosa County, Florida, described below, and which is owned by the respective grantor, to-wit:

1. Southeasterly 30 feet of the Southwesterly 313 feet of the Northeasterly 387 feet of the lands described in Official Records Book 127, Page 19. All lying and being in Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida.
2. Begin at the Westerly most corner of the lands described in Official Records Book 621, Page 31 and Official Records Book 1268, at Page 514: run Northeasterly along the Northwesterly line, 35 feet thence turn right at 90 Degrees, go a distance of 15 feet, then go Southwesterly, parallel Northwesterly line, 35 feet to the Southwest property line, thence Northwesterly to the point of beginning. All lying and being in Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida.

3. and 4. The Northeasterly 20 feet and the Southeasterly 20 feet of lands described in Official Records Book 621, at Page 29 (less the lands described in Official Records Book 856, at Page 675).

5. And the Southwesterly 20 feet, which abuts up to and lies adjacent to the lands described in Official Records Book 621 page 29, of lands described in Official Records Book 621, at Page 31 and Official Records Book 1268, at Page 14;

6. And Southwesterly 323 feet of the Northwesterly 20 feet of lands described In Official Records Book 230, at Page 611;

7. And Northwesterly 20 feet of the Northeasterly 20 feet, comprising a 20x20 foot square in the northern most corner, of the lands described In Official Records Book 1514, at Page 983;

8. And Southeasterly 20 feet of the Northeasterly 20 feet, comprising a 20x20 foot square in the eastern most corner, of the lands described In Official Records Book 147, at Page 40.

All lying and being in Section 34, Township 1 North, Range 29 West, Santa Rosa County, Florida.

for the purpose of installing underground water and/or sewer lines, together with the right to construct, maintain, replace, inspect, remove and repair such facilities from time to time, together with right of ingress and egress and together with all rights and privileges necessary or convenient for full enjoyment and use thereof for the aforementioned purposes.

The grant and other provisions of this easement shall constitute a covenant running with the land owned by the **Grantees**, as set forth in Exhibit "A", but is limited only as to that portion of the easement which lies within the property owned by each respective **Grantor**, for the benefit of the land owned by the **Grantees**, their heirs, successors and assigns, and shall be binding upon and benefit the heirs, successors or assigns of each of the parties, including, without limitation, heirs at law, each successor in interest or assigns of any part of the subject parcel, and future holders of any of the easements rights granted hereunder.

GRANTEES agree to restore the respective **GRANTORS** property to the original state in which it existed prior to the laying, maintaining, repairing or installation of said water and/or sewer line.

The parties hereto are in unanimous agreement that the provisions, covenants and representations contained herein apply only to that portion of the easement which lies within the boundaries of the lands owned in fee simple by the respective **Grantors**, as set forth in Exhibit "A".

Signed, sealed and delivered
in the presence of:

Michael Heald
~~MICHAEL HEALD~~

Patricia Ann Reynolds
~~PATRICIA ANN REYNOLDS~~
Sheila Taylor

Jack Locklinson
~~JACK LOCKLINSON~~
Sheila Taylor

Jack Locklinson
~~JACK LOCKLINSON~~

Kent A. Liberto
~~KENT A. LIBERTO~~

Valerie Curry
~~Valerie Curry~~
Paula Pitman

Monica Swearingen
~~Monica Swearingen~~
Karen Calhoun

Michael Heald
~~MICHAEL HEALD~~

Patricia Ann Reynolds
~~PATRICIA ANN REYNOLDS~~
Michael Heald

Michael Heald
~~MICHAEL HEALD~~

Patricia Ann Reynolds
~~PATRICIA ANN REYNOLDS~~
Cynthia Dougherty

Cynthia Dougherty
~~Cynthia Dougherty~~
Patricia Ann Reynolds

Jane M. Greenwood
Jane M. Greenwood

Frederick A. Meloy
Frederick A. Meloy

Barbara B. Meloy
Barbara B. Meloy

John J. McMillan, Jr.
J.J. McMillan, Jr.

Raymond Lopez
Raymond Lopez

Janet Lopez
Janet Lopez

Claude Robert Hilliard
Claude Robert Hilliard

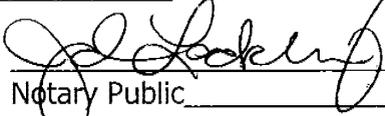
Elizabeth P. Hilliard
Elizabeth P. Hilliard

Stephen Gage Hilliard
Stephen Gage Hilliard

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 26
day of JANUARY, 2001, by Frederick A. Meley who is personally
known to me or has produced _____ as identification.

NOTARY PUBLIC - STATE OF FLORIDA
JACK LOCKLIN, JR
COMMISSION # CC02552
EXPIRES 12/29/2001
BONDED THRU ASA 1-888-NOTARY1



Notary Public _____
My commission expires: _____
Commission No. _____

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 26
day of JANUARY, 2001, by BARBARA B. Meley who is personally
known to me or has produced _____ as identification.

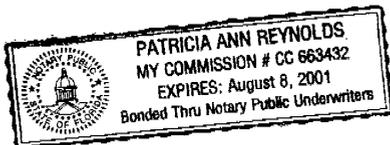
NOTARY PUBLIC - STATE OF FLORIDA
JACK LOCKLIN, JR
COMMISSION # CC02552
EXPIRES 12/29/2001
BONDED THRU ASA 1-888-NOTARY1

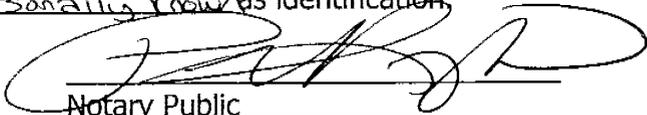


Notary Public _____
My commission expires: _____
Commission No. _____

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 31st
day of January, 2001, by Claude Robert Hilliard who is personally
known to me or has produced personally known as identification.

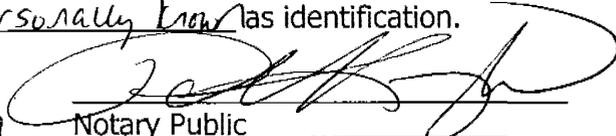




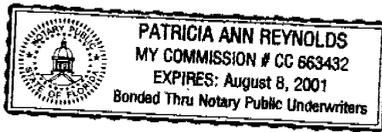
Notary Public _____
My commission expires: _____
Commission No. _____

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 31st
day of January, 2001, by Elizabeth P. Hilliard who is personally
known to me or has produced personally know as identification.



Notary Public _____
My commission expires: _____
Commission No. _____

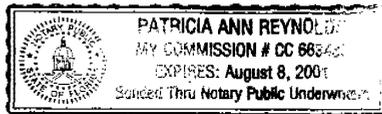


STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 31st
day of January, 2001, by Stephen Gage Hilliard who is personally
known to me or has produced FLDC# _____ identification.

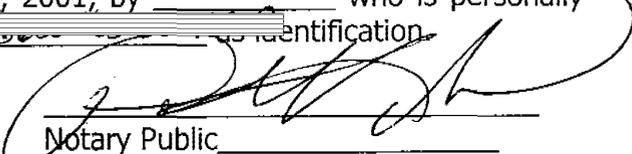


Notary Public _____
My commission expires: _____
Commission No. _____

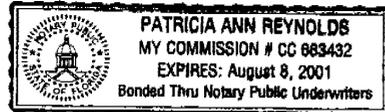


STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 1st February
day of ~~February~~, 2001, by Jane M. Greenwood who is personally
known to me or has produced FLDC# _____ identification.



Notary Public _____
My commission expires: _____
Commission No. _____



STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 15th
day of February, 2001, by Janet Lopez who is personally
known to me or has produced _____ as identification.



Courtney B. Peacock
Notary Public _____
My commission expires: _____
Commission No. _____

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 13th
day of February, 2001, by Raymond Lopez who is personally
known to me or has produced _____ as identification.



Courtney B. Peacock
Notary Public _____
My commission expires: _____
Commission No. _____

STATE OF FLORIDA
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this the 19th
day of March, 2001, by JJ. McMillan who is personally
known to me or has produced _____ as identification.



PAULA J. PITMAN
My Comm. Exp. May 18, 2004
No. # CC 937852
 Personally Known
 Other I. D.

Paula J. Pitman
Notary Public PAULA J. PITMAN
My commission expires: 5-18-2004
Commission No. CC 937852

1. Jane M. Greenwood
4884 Mulatto Bayou Drive
Milton, FL 32583

Owners of Following:

A parcel of land in Section 34, township 1 North, Range 29 West, (Henry Wilson Grant), Santa Rosa County, Florida, described as follows: being at a concrete monument 113 feet North 06 degrees East of a concrete monument designated as the Southeast corner of said Section 34, thence North 79 degrees 46 minutes 14 seconds West 643 feet to a point in the East right-of-way line of the Louisville and Nashville Railroad; thence South 40 degrees 20 minutes West with said right-of-way parallel to and 25 feet from center line of said railroad a distance of 703 feet; thence left at right angles to said railroad right-of-way South 49 degrees 40 minutes East 600 feet; thence left at right angles to preceding line North 40 degrees 20 minutes East 825 feet to the Westerly shoreline of Mulatto Bayou; thence Northerly along and together with the meanderings of said Westerly shoreline to a point of 175 feet; South 86 degrees 30 minutes West of the point of beginning; thence North 86 degrees 30 minutes East 175 feet to the point of beginning.

And

Begin 113 feet North 06 degrees East of the Southeast corner of the Southeast corner then North 79 degrees West 643 feet to the Easterly right of way of the L & N Railroad then South 40 degrees West along said right of way 703 feet then South 40 degrees East 600 feet then North 40 degrees East 825 feet to Westerly shore of bayou.

2. Frederick A. Meloy and Barbara B. Meloy
4867 Mulatto Bayou Drive
Milton, FL 32583

Owners of Following:

A parcel of land in Section 34, Township 1 North, Range 29 West, (Henry Wilson Grant) described as follows: Begin at a point 300 feet South 49 degrees and 40 minutes East of a point 2100 feet South 40 degrees and 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence South 40 degrees and 20 minutes West 400 feet to shoreline of Bayou; thence South 40 degrees and 10 minutes East along shoreline 304 feet; thence North 40 degrees and 20 minutes East 450 feet; thence North 49 degrees and 40 minutes West 300 feet to point of beginning.

5. Claude Robert Hilliard and Elizabeth P. Hilliard
4877 Mulatto Bayou Drive
Milton, FL 32583

Owners of Following:

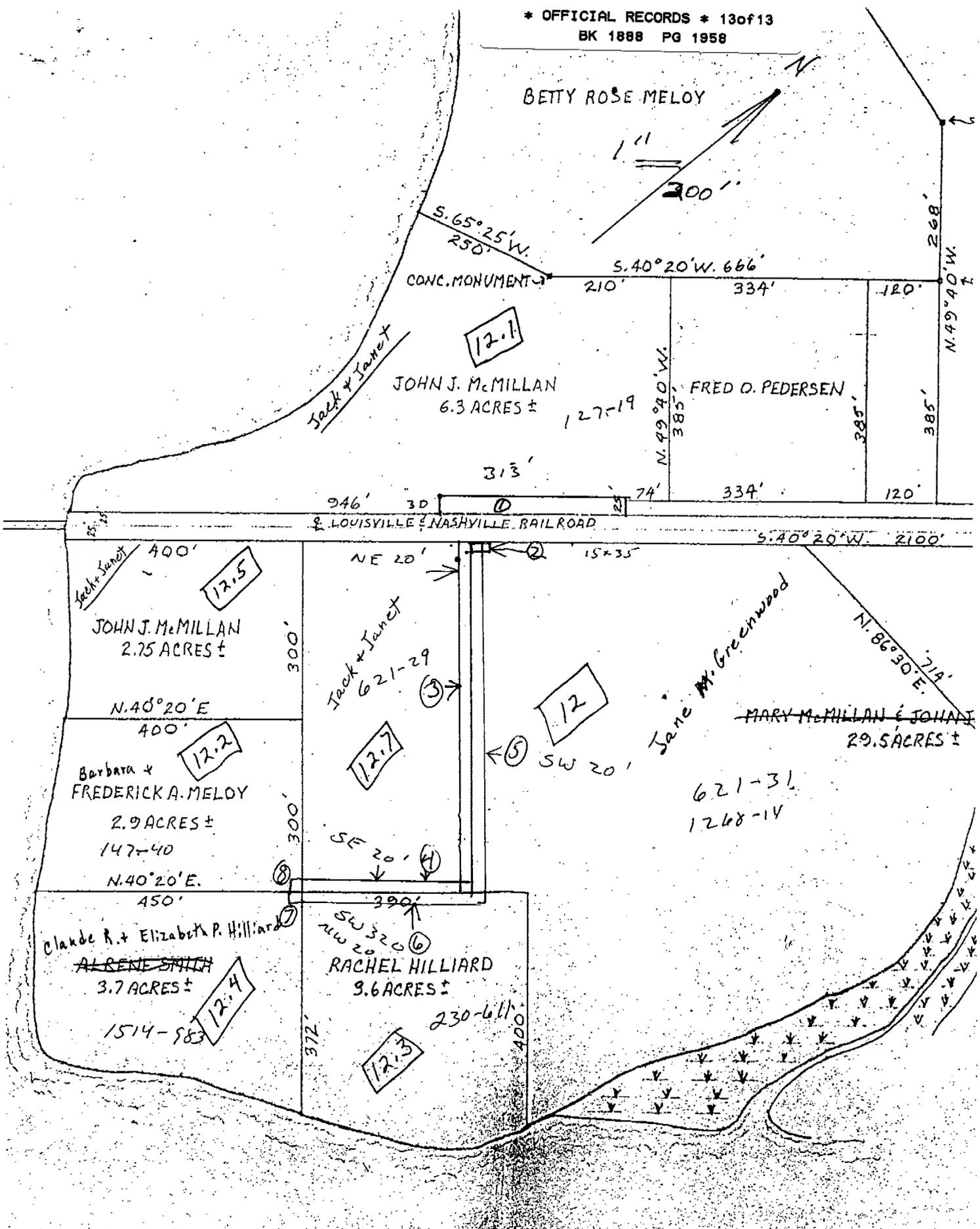
A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant) described as follows: Begin at a point 600 feet south 49 degrees and 40 minutes East of a point 2100 feet South 40 degrees and 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; thence South 40 degrees and 20 minutes West 450 feet to shoreline of Bayou; thence Easterly and Northerly with said shoreline to a point 372 feet South 49 degrees and 40 minutes East of the point of beginning; thence North 49 degrees and 40 minutes West 372 feet to point of beginning, containing 3.7 acres, more or less.

6. Stephen Gage Hilliard
4897 Mulatto Bayou Drive
Milton, FL 32583

Claude Robert Hilliard
4877 Mulatto Bayou Drive
Milton, Florida 32583

Owners of Following:

A parcel of land in Section 34, Township 1 North, Range 29 West (Henry Wilson Grant), described as follows: Begin at a point 600 feet South 49 degrees and 40 minutes East of a point 2100 feet South 40 degrees and 20 minutes West of a point 1108 feet North 6 degrees East of the Southeast corner of said Section 34; Thence North 40 degrees and 20 minutes East 390 feet; thence South 49 degrees and 40 minutes East 400 feet to West edge of bayou; thence Southwesterly along shoreline of bayou to a point 372 feet South 49 degrees and 40 minutes East of point of beginning; thence North 49 degrees and 40 minutes West 372 feet to point of beginning.



BETTY ROSE MELOY

S. 65° 25' W. 250'

200'

CONC. MONUMENT

S. 40° 20' W. 666'

210'

334'

120'

268'
N. 49° 40' W.

Jack + Janet

12.1

JOHN J. McMILLAN
6.3 ACRES ±

127-19

FRED O. PEDERSEN

N. 49° 40' W.
385'

385'

385'

313'

946'

30'

74'

334'

120'

E. LOUISVILLE & NASHVILLE RAILROAD

S. 40° 20' W. 2100'

Jack + Janet

400'

12.5

JOHN J. McMILLAN
2.75 ACRES ±

N. 40° 20' E
400'

300'

NE 20'

Jack + Janet
621-29

12.7

12

Barbara +
FREDERICK A. MELOY

2.9 ACRES ±
147-40

N. 40° 20' E.
450'

300'

SE 20'

12.2

SW 20'

Jane M. Greenwood

MARY McMILLAN & JOHN
29.5 ACRES ±

621-31
1268-14

N. 86° 30' E.
211'

Claude R. + Elizabeth P. Hilliard

ALBEN SMITH
3.7 ACRES ±

1514-883

12.4

SW 320
NW 20'

RACHEL HILLIARD
9.6 ACRES ±

12.3

230-611

372'

400'

