

189 Ranch
ASSUMPTION OF GRAZING LEASE

This assumption of grazing lease is made and entered into on this the 23rd day of March 2024 by Timothy Joubert (Purchaser) with respect to that certain Contract entered into on the date herewith by the Purchaser pertaining to Tract (s) 48, (+/- 28 acres) in the 189 Ranch in, Val Verde County (the Property).

Purchaser acknowledges that the Property is subject to a Grazing Lease (herein so called). Purchaser hereby assumes the rights and obligations of the Lessor under the Grazing Lease. Purchaser understands that the Grazing Lease may be canceled at any time under terms and conditions contained in the lease.

Purchaser is hereby notified there will be cattle on his property unless the entire property is fenced. Purchaser further understands it is their obligation to protect any and all personal property from the cattle, including feeders and camp areas.

Purchaser has executed this Assumption of Grazing Lease on the day, month, and year first above written.

DocuSigned by:


31AC3AFF318245E

Purchaser

Timothy Joubert Date 3/27/2024

Purchaser

Date