

VIRTUAL LAND AUCTION

244± AC

WEDNESDAY, OCTOBER 29 | 5:30PM (CT)

QUALITY CROPLAND

IN RICHLAND, LAWRENCE AND WABASH COUNTIES IN ILLINOIS



VIRTUAL LAND AUCTION

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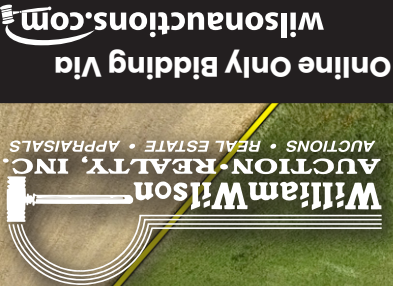
Online Only Bidding Via
wilsonauctions.com

QUALITY CROPLAND

- DESCRIPTION
- 244± Total Acres with FSA 215.47± Tillable Acres
 - Quality Cropland
 - Good Access for Transport to Grain Terminals
 - Offered in (4) tracts, combinations, and the entirety
 - Tracts Ranging from 40 to 80 Acres

Tract 1
64± Acres

WED, OCTOBER 29
5:30PM (CT)



William Wilson
AUCTION • REALTY, INC.
AUCTIONS • REAL ESTATE • APPRAISALS

Office: 812.682.4000
Toll Free: 877.338.3272
info@wilsonauctions.com

PO Box 305
New Harmony, IN 47631

Andrew Wilson, CAI, CES #AU19800110 Bill Wilson, CAI #AU01037816

ILLINOIS REAL ESTATE ASSOCIATION

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William Wilson Auction & Realty, Inc. has been authorized to sell the real estate belonging to WALLIS LAND COMPANY, LP ETAL., located in the following Illinois counties; Richland County, Bonpas Township, Lawrence County, Lukin Township, and Wabash County, Belmont Township

TRACT DESCRIPTIONS:

Tract 1: 64 ± AC; nearly all tillable; access via lane off of IL-15
Tract 2: 80 ± AC; 62.9 tillable acres; frontage along CR 250 E
Tract 3: 64 ± AC; 51.33 tillable acres; frontage along CR 2400 N
Tract 4: 40 ± AC; 37.24 tillable acres; frontage along CR 200 N/Berryville Ln and Oaktree Rd

PROPERTY DESCRIPTION:

TRACT 1: 64± ACRES PRIME FARMLAND

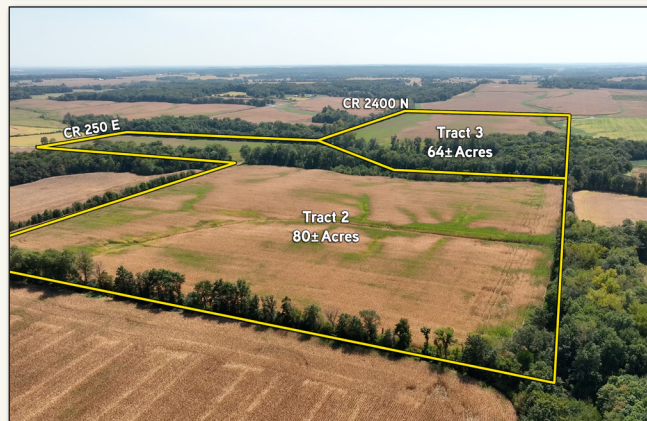
Tract 1 is nearly all tillable with Patton (3142) as the predominant soil type. This tract is fully pattern tiled. With access from a lane off of IL-15, this tract is located 10-miles west of Mt. Carmel and 6-miles east of Albion, Illinois. *The 2025 crop is corn. Please refer to the website for FSA and soil information.*

TRACTS 2-3: 144± ACRES; 122 TILLABLE ACRES

These tracts are fully pattern tiled with easy access off Sumner Road/CR 250E. Located 15-miles north of Mt. Carmel and 20-miles southwest of Lawrenceville, Illinois. **TRACT 2** features 62.98 tillable acres with Belknap (8382A), Bluford (13B), Ava (14C3) and Blair (5C2) soils. Accessed CR 250 E, this tract contains approximately 17.2 acres of wooded acreage. *The 2025 crop is corn. Please refer to the website for FSA and soil information.* **TRACT 3** features approximately 60 tillable acres with Belknap (8382A), Bluford (13B), Ava (14C3) and Blair (5C2) soils. Accessed via CR 2400 N, this tract contains approximately 12.5 acres of ideal hunting acreage. *The 2025 crop is corn. Please refer to the website for FSA and soil information.*

TRACT 4: 41± ACRES

Tract 4 features 37.24 tillable acres with Bluford (13B), Belknap (3382A), and Blair (5D2/5D3) soils. Accessed via CR 200 N/Berryville Ln and Oaktree Rd. Located 8-miles northwest of Tracts 2-3. *The 2025 crop is corn. Please refer to the website for FSA and soil information.*



PLEASE READ AND REVIEW THE REAL ESTATE TERMS THOROUGHLY PRIOR TO BIDDING ON ANY PROPERTY. IF YOU HAVE NOT READ AND UNDERSTAND THESE TERMS, DO NOT BID. BY BIDDING ON THE PROPERTY, BUYER AGREES TO ALL TERMS AND CONDITIONS SET FORTH AND ENTERS INTO A CONTRACTUAL AGREEMENT TO PURCHASE THE PROPERTY UNDER THE FOLLOWING TERMS AND CONDITIONS:

ONLINE BIDDING: AUCTION DATE / TIME: Bidding begins: WEDNESDAY, OCTOBER 15, 2025 @ 5:30 PM (CT); Bidding closes: WEDNESDAY, OCTOBER 29, 2025 @ 5:30 PM (CT)(**See AUCTION END TIMES). Bidding will be conducted online at www.wilsonauctions.com. Alternatively, to place a confidential phone bid or to make other arrangements for bidding, please contact our office at least two days prior to the auction.

UPON CONCLUSION OF THE AUCTION: The Winning Bidder will be sent a Real Estate Contract to print and is required to fully and correctly complete and properly sign without any modifications. Bidder is to return the completed, signed contract to William Wilson Auction Realty, Inc. by email or delivered in person by 4:00 PM of the day following the auction. Along with the completed, signed contract, the Winning Bidder will be required to send the specified non-refundable earnest money deposit as stated in the property description. This non-refundable earnest money deposit will be held in escrow until closing and that amount will then be credited to the Buyer as part of the purchase price of the property. Wire transfer instructions and escrow agreement forms will be provided to the Buyer along with the contract after the auction. Purchaser shall be responsible for all wire transfer fees. Successful bidders not executing and returning the completed contract and earnest money deposit by 4:00 PM the day after the auction will be considered in default. Such default by the Successful Bidder will result in that Bidder's liability to both the Seller and William Wilson Auction Realty, Inc. Seller shall have the right to (a) declare this contractual agreement canceled and recover full damage for its breach, (b) to elect to affirm this contractual agreement and enforce its specific performance or (c) Seller can resell the property either publicly or privately with William Wilson Auction Realty, Inc. and in such an event, the Buyer shall be liable for payment of any deficiency realized from the second sale plus all costs, including, but not limited to the holding costs of the property, the expenses of both sales, legal and incidental damages of both the Seller and William Wilson Auction Realty, Inc. In addition, William Wilson Auction Realty, Inc. also reserves the right to recover any damages separately from the breach of the Buyer. Both the Successful Bidder and Seller shall indemnify William Wilson Auction Realty, Inc. for and hold harmless William Wilson Auction Realty, Inc. from any costs, losses, liabilities, or expenses, including attorney fees resulting from William Wilson Auction Realty, Inc. being named as a party to any legal action resulting from either Bidders or Sellers failure to fulfill any obligations and undertakings as set forth in this contractual agreement.

REAL ESTATE TERMS:

PROCEDURE: The real estate will be offered in 4 tract(s) via online only auction. Bids on any individual tract, combinations of tracts, or the entirety may compete. There will be open bidding during the

auction as determined by the Auctioneer. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. All decisions of the Auctioneer are final.

DOWN PAYMENT: A 10% down payment is due on the day of the auction with the balance due at closing. The down payment may be in the form of cash, cashier's check, personal check or corporate check. Bidding is not conditional upon financing. Bidders should arrange for financing, if needed, and be capable of paying cash at closing.

BUYER'S PREMIUM: A 4% Buyer's Premium will be added to the high bid to determine the contract sale price.

ACCEPTANCE OF BID: Successful bidder(s) will be required to enter into a Purchase Agreement following the close of the auction. The real estate is being sold subject to the approval of the seller.

DEED: Seller shall provide a sufficient deed(s) conveying title to the property.

CLOSING: The balance of the purchase price is due at closing, which will take place within 30 days of the presentation of insurable title.

POSSESSION: Possession to the real estate shall be delivered to Buyer(s) at closing. Seller shall retain 2025 crop proceeds. Buyer shall have farming rights for 2026.

REAL ESTATE TAXES: Real Estate taxes shall be prorated to the date of closing.

ACREAGE: All tract acreages, dimensions, and proposed boundaries outlined on the auction plat and all advertising are approximate and are estimated based on current legal descriptions and/or aerial photos. Purchaser should make his/her own independent determination of acreage prior to bidding.

MINERALS: Seller will convey all minerals owned.

SURVEY: If a survey is deemed necessary to establish a new legal description, the cost of the survey will be shared 50/50 between the seller and buyer.

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this ad and all related materials are subject to the terms and conditions outlined in the Purchase Agreement, which shall take precedence. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or WILLIAM WILSON AUCTION & REALTY, INC., including, but without limitations to fitness for a particular use, physical condition, any specific zoning classification, title, location of utilities, assurance of building permits, driveway permits, or water and septic permits. All sketches and dimensions are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property.

BIDDING AND REGISTRATION INFORMATION BIDDER VERIFICATION: Bidding rights are provisional, and if identity verification is questionable, William Wilson Auction Realty, Inc. has the right to reject the registration, and bidding activity will be terminated. The Seller and William Wilson Auction Realty, Inc. reserves the right to preclude any person from bidding if there is any

question as to the person's credentials, mental fitness, etc. Bidders agree to keep their username and password confidential as they are responsible for ANY and ALL activity involving their account. If the registered bidder's user name is offensive to William Wilson Auction Realty, Inc. or in their sole opinion detrimental to Bidding Activity, then William Wilson Auction Realty, Inc. reserves the right to delete the bidder from bidding or unilaterally change the username with notification to the Bidder. When using the website you must obey any and all local, state, and federal laws. Violations will result in the termination of website use privileges.

****AUCTION END TIMES:** William Wilson Auction Realty, Inc. online only auctions are timed events and all bidding will close at the specified time. However, our auctions also have what is called an 'Auto Extend' feature. Any bid placed within the final 5 minutes of the auction results in the auction automatically extending to 5 additional minutes. The bidding will extend in 5-minute increments from the time the last bid is placed until there are no more bids, and all of the lots sit idle for 5 minutes. Therefore, the auction will not close until all bidding parties are satisfied and no one can be outbid at the last second without having another opportunity to bid again. The auctioneer shall have full discretion to modify this end time and extension time which will be announced to the bidders during the auction.

TECHNICAL ISSUES: In the event, there are technical difficulties related to the server, software, internet, or any other online auction-related technologies, William Wilson Auction Realty, Inc. reserves the right to extend bidding, continue the bidding, or close the bidding. Neither the company providing the software nor William Wilson Auction Realty, Inc. shall be held responsible for a missed bid or the failure of the software to function properly for any reason.

CONDUCT OF THE AUCTION: The minimum bid increase will be indicated on the bidding application. William Wilson Auction Realty, Inc. reserves the right to reject any and all bids for any reason and also reserves the right to cancel this auction, or remove any item or lot from this auction prior to the close of bidding. All decisions of William Wilson Auction Realty, Inc. are final. YOUR BID ON THIS AUCTION INDICATES BOTH AN UNDERSTANDING AND AN ACCEPTANCE OF THE TERMS OF THIS CONTRACTUAL AGREEMENT BETWEEN YOURSELF AND BOTH THE SELLER AND William Wilson Auction Realty, Inc. AND THAT YOU, AS THE BIDDER, ARE PREPARED TO PURCHASE THE PROPERTY UNDER THE TERMS AND CONDITIONS OF THIS AUCTION.

AUCTION DATE AND TIME: WEDNESDAY, OCTOBER 29, 2025 @ 5:30 PM (CT)

INSPECTIONS: WEDNESDAY, OCTOBER 22, 2025 12:00 - 1:00 PM (CT). A Wilson Representative will be located at Tract 3 along CR 2400N

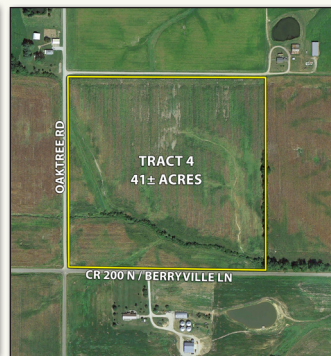
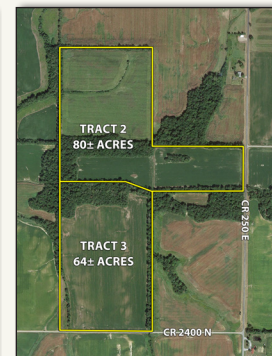
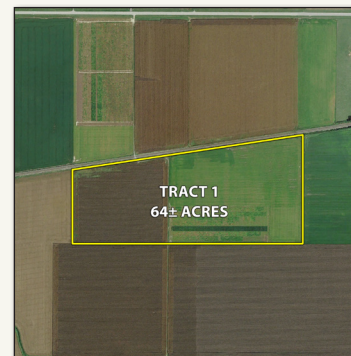
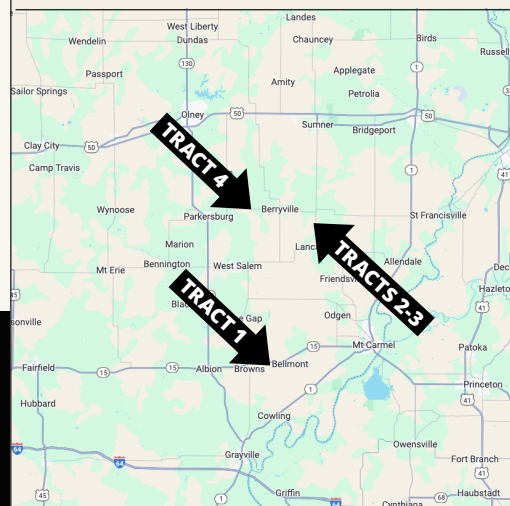
AUCTION LOCATION: This auction will be conducted virtual online from our Auction Offices. All bidding will be conducted online with the Auctioneer appearing virtually during the final bidding process.

OWNER: WALLIS LAND COMPANY, LP ETAL

All announcements the day of the auction take precedence over printed material or any other oral statements made.

PROPERTY GPS LOCATIONS:

Tract 1: 38.381930, -87.941538
Tracts 2-3: 38.569952, -87.871245
Tract 4: 38.599691, -87.975315



INSPECTIONS: WEDNESDAY, OCTOBER 22, 2025 12:00 - 1:00 PM (CT). A Wilson Representative will be located at Tract 3 along CR 2400N

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Bill Wilson, CAI #AU01037816
Andrew Wilson, CAI, CES #AU19800110

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