

Warranty Deed

8367

MAY 18 1979

at 1:00 P.M. Record in Vol. 38
of records of said County Folio 7022
LYNN CHAVEZ, County Clerk
Deputy Clerk
For 3.00 Rec. # _____

KNOW ALL MEN BY THESE PRESENTS:

That Horizon Corporation, a corporation, for and in consideration of the sum of Ten Dollars, and other valuable consideration, the receipt whereof is hereby acknowledged, does by these presents grant, sell and convey unto:

James E. Norred, an unmarried man,
whose address is
19936 Gulf Boulevard, #1
Indian Shores, Florida 33535

the following described property, to wit:

All of Lots 1 in Block 1 of Rio del Oro
Unit No. 23, according to the map thereof recorded in the Office of the Clerk of Valencia County, New Mexico on February 11, 1971, including any gas, oil or mineral rights now owned by Grantor.

Subject to taxes for the current year and thereafter, water and sewer franchise agreements, easements, restrictions and reservations of record in the Office of the Clerk of said County and State;

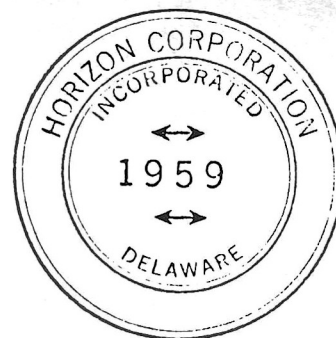
And further subject to those certain covenants, easements, charges and liens embodied in that certain Indenture from Horizon Communities Improvement Association of New Mexico, Inc., to Horizon Corporation, dated the 4th day of February, 19 71, recorded in Volume 29, Page No. 523, of Records in the Office of the County Clerk of Valencia County, New Mexico, which covenants, easements, charges and liens are for the benefit of land which the herein conveyed property is a part. Grantee hereby acknowledges notice of the terms and provisions of said Indenture and receipt of a copy thereof. The Grantee by the acceptance of this Deed hereby assumes, covenants and agrees that the same shall be binding upon the Grantee, his heirs and assigns, and upon the land herein conveyed, and that such covenants, easements, charges and liens shall run with, bind and burden the land herein conveyed for the term of years therein set forth. The terms and provisions thereof are hereby adopted by reference and incorporated herein as though fully set forth at this point.

With warranty covenants.

IN WITNESS WHEREOF, said corporation has caused these presents to be executed by its Assistant Secretary, and its corporate seal to be hereto affixed, this 15th day of February, 19 79.

HORIZON CORPORATION, a Delaware Corporation

By Delores C. Butterfield
Delores C. Butterfield, Assistant Secretary



STATE OF ARIZONA)
COUNTY OF PIMA) ss

BOOK 38 PAGE 7022

The foregoing instrument was acknowledged before me this 15th day of February, 19 79, by Delores C. Butterfield, Assistant Secretary of Horizon Corporation, a Delaware Corporation, on behalf of said corporation.



Katherine W. Fletcher
Notary Public