

OIL ASSESSMENT RENDITION

Schedule 2 (Class 2B) (Rev. 12/21)

RUSSELL

County, Kansas

Tax Year 2025

Statement of ACE OIL COMPANY INC - ACEO00001

Operator ID# 34278

P.O. Address PO BOX 606

City RUSSELL

State KS

Zip 67665-0606

Name of Property KEJRA

County ID# K10400

KDOR ID#(s) 105504

Well API#

15-167-05709

CAMA #

Section I - Location of Property (required)				Section VII - Abstract Value (for county use only)				
Lease Description N2 NW4 (Well Location pg2)					Appraised	Assessed	Penalty	Total
				Total Working Interest (Sec. VI, Line 9)	14,244	3,561	0	3,561
Lot Sec. 14	Adn. Twp. 15			Royalty & ORRI Interest (Sec. VI, Line 1)	13,031	3,909	xxxxxxxxxx	3,909
Blk Rng. 13W	Twp. City FAIRFIELD TWP			Itemized Equipment (Sec. VI, Line 8)	0	0	0	0
Tax Unit 12	School Dist USD #407			Total	27,275	7,470	0	7,470

Section II - Lease Data (required)																				
Number	Producing Wells:	1	Submersible:	0	Gas: Non-Prod. Wells:	Shut-In	0	SWD	0	TA	0	INJ	0	WS	0	CNP	0	Total # Wells:	1	
Depth	Producing Wells:	3322	Submersible:	0	Gas: Non-Prod. Wells:	Shut-In	0	SWD	0	TA	0	INJ	0	WS	0	CNP	0			
Secondary Recovery ()				KCC Permit #				Water Disposal: Hauler/System/Well Name				KEJR B #1				Total # Tank Batteries on Lease				1
Spud Date: Mo/Yr (new prod)		06/1951		Horizontal ()				Total WI Decimal				0.83765620		Prod Formation		LANSING				
Comp Date: Mo/Yr (new prod)		08/1951		Horiz. Total Depth				Total RI&ORRI Dec				0.16234380		Purchaser Name		CHS MCPHERSON				
Oil Gravity	37.00	Water Prod		94	BWPD		31.00	Purch Address		2000 S MAIN ST MCPHERSON, KS 67460-9402				Purch Phone		REFINERY				

Section IV - Production Data (required)				Notation	
Month	2024		2023	PREVIOUS ANNUAL PRODUCTION 2019 585 2020 443 2021 620 2022 650 2023 549 PURCHASED FROM JOF IN 11/24. FORMER DRILL DEPTH WAS 2800'. CHANGE OF OPERATOR = LOW PROD EXEMPTION INVALID. Lease Receives Eastern KS Posted Price: YES () NO (X) Severance Tax Exempt # C08 Property Tax Exempt # Casinghead Gas Production Data (conversion calculation) 0 X 0.00 X 0.800 = 0.00 / 61.55 = 0 Prod (Mcf) X Net \$/Mcf Gas X M = Income / Net \$/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv) Gatherer Name Address Phone	
	Oil (Bbbls)	Casinghead Gas (Mcf)	Oil (Bbbls)		
January	40	0	46		
February	40	0	38		
March	40	0	40		
April	40	0	36		
May	40	0	48		
June	40	0	57		
July	40	0	70		
August	40	0	30		
September	40	0	31		
October	40	0	46		
November	40	0	47		
December	40	0	60		
Annual Production	480	0	549		
Casinghead Gas (Converted to Bbbls)	0	XXXXXXXX	XXXXXXXX		
Total Annual Production (Bbbls + gas conv)	480	XXXXXXXX	XXXXXXXX		
Annual Decline (Bbbls)	69	XXXXXXXX	XXXXXXXX		
Decline Rate (%)	13	XXXXXXXX	XXXXXXXX		

Section V - Gross Reserve Calculation (Total 8/8ths Interest)				
Schedule (A)	480	X 61.55	= 29,544	X 2.717 (Dcl:13) = 80,271
Owner (B)	480	X 61.55	= 29,544	X 2.717 (Dcl:13) = 80,271
Appraiser (C)	480	X 61.55	= 29,544	X 2.717 (Dcl:13) = 80,271
1. Annual Production (Bbbls) (Total Annual Prod, Sec IV)		2. Effect Jan 1 Net Price \$/Bbl (See Crude Oil Price Schedule)		3. Est Gross Income Stream (Multiply Line 1 X Line 2)
				4. Present Worth Factor (Based on Decline Rate-See Tbl)
				5. Est Gross Reserve Value (Total 8/8ths - Transfer total to Sec. VI, Lines 1 & 2)

Section VI - Gross Reserve Value X Decimal Interest				Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)				80,271 X 0.16234380 (Interest)	13,031	13,031
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)				80,271 X 0.83765620 (Interest)	67,240	67,240
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)				95690 X 1 (Number Wells)	95,690	95,690
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)				10240 X 0 (Number Wells)	0	0
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)				0.00 X 3.5950 (Expense Fact-Tbl)	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)				-28,450	-28,450	-28,450
5. Working Interest Minimum Lease Value (Sec VI, Line 2)				67,240 X 10% (2%, 5%, 10% Min Lse)	6,724	6,724
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)					6,724	6,724
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)				7520 X 1 (Number Wells)	7,520	7,520
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)				0 X 0 (Number Wells)	0	0
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-In, TA, SWD, INJ, WS)					0	0
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)				0 X 0 (Number Wells)	0	0
7e. Add Pres Equip Value for Additional Equipment				0 X 0.4031 (Equip Fact-Tbl)	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)					0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)					14,244	14,244
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)				25 %	3,561	1,880

Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone

Contact E-mail

Lease Code K10400

County Code 84

Lease Name KEJRA

OIL ASSESSMENT RENDITION ADDITION PAGE

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RUSSELL County, Kansas

Tax Year 2025

Statement of ACE OIL COMPANY INC - ACEO00001 Operator ID# 34278
P.O. Address PO BOX 606 City RUSSELL State KS Zip 67665-0606
Name of Property KEJR A County ID# K10400 KDOR ID#(s) 105504 Well API# 15-167-05709
CAMA #

Ownership Data

Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed Vl.
ACEO00001	ACE OIL COMPANY INC	WK	0.83765620	14,244	3,561	0	3,561
PO BOX 606 - RUSSELL, KS 67665-0606							
KEJR00011	KEJR FOUNDATION INC	RI	0.12500000	10,033	3,010	0	3,010
PO BOX 1812 - SALINA, KS 67402-1812							
FIRS00009	FIRST BAPTIST CHURCH OF WILSON	OR	0.02734380	2,195	658	0	658
PO BOX H - WILSON, KS 67490-0149							
FISC00004	FISCHER STACY (KARLIN)	OR	0.00500000	401	120	0	120
PO BOX 1543 - HAYS, KS 67601-8543							
GOTT00015	GOTTSCHALK CHRIS D/B/A TY-LU-KA OPERATIC	OR	0.00500000	401	120	0	120
2308 PLUM ST - HAYS, KS 67601-3035							
TOTALS			1.00000000	27,274	7,469	0	7,469

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Lease Name KEJR A

Prescribed by Kansas Department of Revenue, Division of Property Valuation

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