

OIL ASSESSMENT RENDITION

Schedule 2 (Class 2B) (Rev. 12/21)

RUSSELL

County, Kansas

Tax Year 2025

Statement of ACE OIL COMPANY INC - ACEO00001 Operator ID# 34278
P.O. Address PO BOX 606 City RUSSELL State KS Zip 67665-0606
Name of Property KEJR B.C County ID# K10410 KDOR ID#(s) 105504 Well API# 15-167-22598
CAMA #

Section I - Location of Property (required)				Section VII - Abstract Value (for county use only)			
Lease Description	NW/4 NE/4 14-15-13 (B) SE/4			Appraised	Assessed	Penalty	Total
(Well Location pg2)	11-15-13 (C)			Total Working Interest (Sec. VI, Line 9)	10,066	2,516	0
Lot Sec. 11	Adn. Twp. 15	Royalty & ORRI Interest (Sec. VI, Line 1)		5,512	1,653	xxxxxxxxxx	1,653
Blk Rng. 13W	Twp. City FAIRFIELD TWP	Itemized Equipment (Sec. VI, Line 8)		0	0	0	0
Tax Unit 12	School Dist USD #407	Total		15,578	4,169	0	4,169

Section II - Lease Data (required)																			
Number	Producing Wells:	1	Submersible:	0	Gas: Non-Prod. Wells:	Shut-In	0	SWD	0	TA	0	INJ	1	WS	0	CNP	0	Total # Wells:	2
Depth	Producing Wells:	2800	Submersible:	0	Gas: Non-Prod. Wells:	Shut-In	0	SWD	0	TA	0	INJ	2800	WS	0	CNP	0		
Secondary Recovery ()		KCC Permit #		E-27,314		Water Disposal: Hauler/System/Well Name				KEJR B #1				Total # Tank Batteries on Lease					1
Spud Date: Mo/Yr (new prod)		04/1951		Horizontal ()				Total WI Decimal				0.86500000		Prod Formation		LANSING			
Comp Date: Mo/Yr (new prod)		04/1951		Horiz. Total Depth				Total RI&ORRI Dec				0.13500000		Purchaser Name		CHS MCPHERSON			
Oil Gravity	37.00	Water Prod		99	BWPD		0.00	Purch Address		2000 S MAIN ST MCPHERSON, KS 67460-9402					Purch Phone		REFINERY		

Section IV - Production Data (required)				Notation	
Month	2024		2023	PREVIOUS ANNUAL PRODUCTION	
	Oil (Bbls)	Casinghead Gas (Mcf)	Oil (Bbls)	2019	762
January	40	0	32	2020	584
February	40	0	47	2021	698
March	40	0	84	2022	708
April	40	0	67	2023	701
May	40	0	66	INJ WELL ON LEASE, KCC PERMIT #E27,314, USE TABLE I FOR	
June	40	0	53	PWF AND SEC VI. PLEASE INFORM PREPARER.	
July	40	0	40	PURCHASED FROM JOF 11/24, LOW PROD EXEMPTION NO	
August	40	0	92	LONGER VALID.	
September	40	0	61	Lease Receives Eastern KS Posted Price: YES () NO (X)	
October	40	0	57	Severance Tax Exempt # C08 Property Tax Exempt #	
November	40	0	41	Casinghead Gas Production Data (conversion calculation)	
December	40	0	61	0 X 0.00 X 0.800 = 0.00 / 61.55 = 0	
Annual Production	480	0	701	Prod (Mcf) X Net \$/Mcf Gas X M = Income / Net \$/Bbl Oil = Total Bbl (Transfer to Sec IV, Casing Gas Conv)	
Casinghead Gas (Converted to Bbls)	0	XXXXXXXX	XXXXXXXX	Gatherer Name	
Total Annual Production (Bbls + gas conv)	480	XXXXXXXX	XXXXXXXX	Address Phone	
Annual Decline (Bbls)	221	XXXXXXXX	XXXXXXXX		
Decline Rate (%)	32	XXXXXXXX	XXXXXXXX		

Section V - Gross Reserve Calculation (Total 8/8ths Interest)									
Schedule (A)	480	X	61.55	=	29,544	X	1.382	(Dcl:32)	= 40,830
Owner (B)	480	X	61.55	=	29,544	X	1.437	(Dcl:32)	= 42,455
Appraiser (C)	480	X	61.55	=	29,544	X	1.382	(Dcl:32)	= 40,830
1. Annual Production (Bbls)		2. Effect Jan 1 Net Price \$/Bbl		3. Est Gross Income Stream		4. Present Worth Factor		5. Est Gross Reserve Value	
(Total Annual Prod, Sec IV)		(See Crude Oil Price Schedule)		(Multiply Line 1 X Line 2)		(Based on Decline Rate-See Tbl)		(Total 8/8ths - Transfer total to Sec. VI, Lines 1 & 2)	

Section VI - Gross Reserve Value X Decimal Interest				Schedule (A)	Owner (B)	Appraiser (C)
1. Royalty & Overriding Royalty Interest Valuation (Total Sec V, Line 5 X Total RI and ORRI Interest)				40,830 X 0.13500000 (Interest)	5,512	5,731
2. Working Interest Valuation (Total Sec V, Line 5 X Total WI Interest)				40,830 X 0.86500000 (Interest)	35,318	36,724
3a. Deduct Operating Cost Allowance for Producing Wells (Allowance per Well)				62065 X 1 (Number Wells)	62,065	110,045
3b. Deduct Operating Cost Allowance for Injection Wells (Allowance per Well)				21080 X 1 (Number Wells)	21,080	21,080
3c. Deduct Operating Cost for Submersible Wells (Annual Submersible Expense)				0.00 X 3.5950 (Expense Fact-Tbl)	0	0
4. Working Interest Subtotal (Sec VI, Line 2 minus Lines 3a, 3b & 3c)				-47,827	-94,401	-47,827
5. Working Interest Minimum Lease Value (Sec VI, Line 2)				35,318 X 5% (2%, 5%, 10% Min Lse)	1,766	1,836
6. Copy Value from Sec VI, Line 4 or Line 5 (Whichever Line is Greater)					1,766	1,836
7a. Add Prescribed Equipment Value for Producing Wells (Allowance per Well)				7700 X 1 (Number Wells)	7,700	8,650
7b. Add Prescribed Equipment Value for Multiple Producing Wells (Allowance per Well)				0 X 0 (Number Wells)	0	0
7c. Add Prescribed Equipment Value for Non-Producing Wells (Shut-In, TA, SWD, INJ, WS)				600 X 1 (Number Wells)	600	635
7d. Add Prescribed Equipment Value for Submersible Wells (Allowance per Well)				0 X 0 (Number Wells)	0	0
7e. Add Pres Equip Value for Additional Equipment				0 X 0.4031 (Equip Fact-Tbl)	0	0
8. Add Itemized Equipment (Section III - Attached Schedule)					0	0
9. Working Interest Total Market Value (Add Sec VI, Lines 6, 7a, 7b, 7c, 7d, 7e & 8)					10,066	11,121
10. Working Interest Total Assessed Value (Multiply Sec VI, Line 9 x 30%, Unless Lease Qualifies for 25% Rate)				25 %	2,516	2,780

Current Division Order with Name, Address, Interest of Royalty Owners, and Well/Lease Identifier is a Required Attachment to Rendition

This valuation notice has been completed as required by K.S.A. 79-1460. According to K.S.A. 79-1448, any taxpayer may appeal the appraisal of their property by notifying the County Appraiser on or before May 15. The County Appraiser will then schedule an informal hearing with you concerning the property in question. If you have any questions or want to appeal please contact the County Appraiser's office.

Rendition Information: Contact Phone

Contact E-mail

Lease Code K10410

County Code 84

Lease Name KEJR B.C

OIL ASSESSMENT RENDITION ADDITION PAGE

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RUSSELL

County, Kansas

Tax Year 2025

Statement of ACE OIL COMPANY INC - ACEO00001

Operator ID# 34278

P.O. Address PO BOX 606

City RUSSELL

State KS

Zip 67665-0606

Name of Property KEJR B,C

County ID# K10410

KDOR ID#(s) 105504

Well API# 15-167-22598

CAMA #

Section I-IV - Additional Data (required)						
Well Names on Lease	Location	Well Type	KDOR ID #	Well API #	Well Production	
					Bbls	McF
#B1	NW NW NE	INJ	1001302140	15-167-05710	0	0
#C3	SE SW SE	OIL	1006137817	15-167-22598	0	0
Notation			Total Lease Production (include all wells on lease - pg 1 rendition)		0	0
					Total Bbls	Total McF

Section III Itemized Equipment (required)								
Property Name / Model	Property Description	Location	Condition (New/Used/Salvage)	Year	Series	Mast (ft)	Capacity (lbs)	Guide Value
Notation			Total Item Equip Value (Copy Total Value to Oil Assess Rend Line 8, Sec VI)					

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Lease Code K10410

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Lease Name KEJR B,C

Prescribed by Kansas Department of Revenue, Division of Property Valuation

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Ownership Data							
Owner #	Owner Name	Type	% of Int.	Appraised Value	Assessed Value	Late Penalty	Total Assessed Vl.
ACEO00001	ACE OIL COMPANY INC	WK	0.86500000	10,066	2,516	0	2,516
PO BOX 606 - RUSSELL, KS 67665-0606							
KEJR00011	KEJR FOUNDATION INC	RI	0.12500000	5,104	1,531	0	1,531
PO BOX 1812 - SALINA, KS 67402-1812							
FISC00004	FISCHER STACY (KARLIN)	OR	0.00500000	204	61	0	61
PO BOX 1543 - HAYS, KS 67601-8543							
GOTT00015	GOTTSCHALK CHRIS D/B/A TY-LU-KA OPERATIC	OR	0.00500000	204	61	0	61
2308 PLUM ST - HAYS, KS 67601-3035							
TOTALS			1.00000000	15,578	4,169	0	4,169

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